FEDERAL MARITIME COMMISSION

Notice of Agreements Filed

The Commission hereby gives notice of the filing of the following agreements under the Shipping Act of 1984.

Interested parties may submit comments on the agreements to the Secretary, Federal Maritime Commission, Washington, DC 20573, within ten days of the date this notice appears in the Federal Register. Copies of the agreements are available through the Commission’s Web site (http://www.fmc.gov) or by contacting the Office of Agreements at (202)-523-5793 or tradeanalysis@fmc.gov.


Synopsis: The amendment changes the authority of the Agreement from a conference to a service contract with Israel’s Ministry of Defense, changes the Agreement’s name from Israel Trade Conference Agreement, and restates the entire Agreement.


Filing Party: Wayne Rohde, Esq.; Cozen O’Connor; 1627 I Street, NW.; Suite 1100; Washington, DC 20006.

Synopsis: The amendment updates the corporate addresses of American President Lines Ltd. and APL Co Pte. Ltd.


Filing Party: Wayne Rohde, Esq.; Cozen O’Connor; 1627 I Street, NW.; Suite 1100; Washington, DC 20006.

Synopsis: The amendment deletes the People’s Republic of China from the geographic scope of the agreement, revises the amount of space to be chartered, and deletes obsolete reference to sub-chartering, and revises the duration of the Agreement.


Filing Party: Wayne Rohde, Esq.; Cozen O’Connor; 1627 I Street, NW.; Suite 1100; Washington, DC 20006.

Synopsis: The amendment deletes the U.S. Gulf Coast, Mexico, and Venezuela from the geographic scope of the agreement and revises the amount of space to be chartered.

Agreement No.: 012106–001. Title: HLAG/HS&DG Trans-Atlantic Space Charter Agreement. Parties: Hamburg Sud and Hapag-Lloyd AG.

Filing Parties: Wayne R. Rohde, Esq.; Cozen O’Connor; 1627 I Street, NW.; Suite 1100; Washington, DC 20006.

Synopsis: The amendment adds Hamburg, Germany to the scope of the agreement and revise the amount of space to be chartered.


Filing Parties: Wayne R. Rohde, Esq.; Cozen O’Connor; 1627 I Street, NW.; Suite 1100; Washington, DC 20006.

Synopsis: The agreement would add Hamburg, Germany to the scope of the agreement and revise the amount of space to be chartered.


Filing Parties: Wayne Rohde, Esq.; Cozen O’Connor; 1627 I Street, NW.; Suite 1100; Washington, DC 20006.

Synopsis: The agreement authorizes Maersk Line to charter space to CMA CGM on its TP5 service in the trade between U.S. Pacific Coast ports and ports in Japan and South Korea.

Agreement No.: 012120. Title: CSAV/Liberty Turkey Space Charter Agreement. Parties: Compana Sud Americana de Vapores S.A. and Liberty Global Logistics LLC.


Synopsis: The agreement authorizes CSAV to charter space from Liberty for the carriage of motorized vehicles via direct service or transshipment from ports in Turkey to ports in the U.S. Atlantic and Gulf Coast.
By Order of the Federal Maritime Commission.

Dated: February 25, 2011.

Karen V. Gregory,
Secretary.

[FR Doc. 2011–4666 Filed 3–1–11; 8:45 am]
BILLING CODE 6730–01–P

FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

SUMMARY: Background. Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the Paperwork Reduction Act Submission, supporting statements and approved collection of information instrument(s) are placed into OMB’s public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.


OMB Desk Officer—Shagufta Ahmed—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, Washington, DC 20503.

Final approval under OMB delegated authority of the extension for three years, with revision of the following reports:

   Agency form number: FR Y–9C, FR Y–9LP.
   OMB control number: 7100–0128.
   Effective Date: March 31, 2011.
   Frequency: Quarterly.
   Reporters: Bank holding companies.

2. Report title: Call Reports.
   Agency form number: FR Y–9C, FR Y–9LP.
   OMB control number: 7100–0036.
   Effective Date: March 31, 2011.
   Frequency: Quarterly.
   Reporters: Bank holding companies.
   Estimated annual reporting hours: FR Y–9C: 45,000; FR Y–9LP: 5,250.

3. Report title: Call Reports.
   Agency form number: FR Y–9C, FR Y–9LP.
   OMB control number: 7100–0128.
   Effective Date: March 31, 2011.
   Frequency: Quarterly.
   Reporters: Bank holding companies.
   Estimated annual reporting hours: FR Y–9C: 5,000; FR Y–9LP: 625.

 Estimated average hours per response:
 FR Y–9C: 45.0; FR Y–9LP: 5.25.
 Number of respondents: FR Y–9C: 1,049; FR Y–9LP: 1,295.
 General description of report: This information collection is mandatory (12 U.S.C. 1844(c)). Confidential treatment is not routinely given to the data in these reports. However, confidential treatment for the reporting information, in whole or in part, can be requested in accordance with the instructions to the form, pursuant to sections (b)(4) and (b)(6) of the Freedom of Information Act (5 U.S.C. 552(b)(4), (b)(6)).

Abstract: The FR Y–9C and the FR Y–9LP are standardized financial statements for the consolidated bank holding company (BHC) and its parent. The FR Y–9 family of reports historically has been, and continues to be, the primary source of financial information on BHCs between on-site inspections. Financial information from these reports is used to detect emerging financial problems, to analyze a BHC’s overall financial condition to ensure safe and sound operations. The FR Y–9C consists of standardized financial statements similar to the Federal Financial Institutions Examination Council (FFIEC) Consolidated Reports of Condition and Income (Call Reports) (FFIEC 031 & 041; OMB No. 7100–0036) filed by commercial banks. The FR Y–9C collects consolidated data from BHCs. The FR Y–9C is filed by top-tier BHCs with total consolidated assets of $500 million or more. (Under certain circumstances defined in the General Instructions, BHCs under $500 million may be required to file the FR Y–9C).

The FR Y–9LP includes standardized financial statements filed quarterly on a parent company only basis from each BHC that files the FR Y–9C. In addition, for tiered BHCs, a separate FR Y–9LP must be filed for each lower tier BHC.

Current Actions: On November 3, 2010, the Federal Reserve published a notice in the Federal Register (75 FR 67721) requesting public comment for 60 days on the extension, with revision, of the Financial Statements for Bank Holding Companies. The comment period expired on January 3, 2011. The Federal Reserve received two comment letters from bankers’ organizations on proposed revisions to the FR Y–9C and FR Y–9LP. In addition, the Federal Reserve, Federal Deposit Insurance Corporation (FDIC), and the Office of the Comptroller of the Currency (the banking agencies) received nine comment letters on proposed revisions to the Call Reports, which parallel proposed revisions to the FR Y–9C, from three banks, three bankers’ organizations, two bank insurance consultants, and an insurance company. No comments were received on the following revisions that were proposed to take effect as of March 31, 2011, and therefore the Federal Reserve will implement these revisions as proposed:

(1) The break out of commercial mortgage–backed securities issued or guaranteed by U.S. Government agencies and sponsored agencies, (2) the break out of loans and other real estate owned (OREO) information covered by FDIC loss-sharing agreements by loan and OREO category, (3) the addition of new income statement items for the total assets of captive insurance and reinsurance subsidiaries, (4) the addition of new income statement items for credit valuation adjustments and debit valuation adjustments included in trading revenues (for BHCs with total assets of $100 billion or more), (5) the revision of reporting instructions for construction lending, and (6) the collection of expanded information on the quarterly–averages schedule.

The following section of this notice describes the remaining proposed FR Y–9C and FR Y–9LP report changes and discusses the Federal Reserve’s evaluation of the comments received on the proposed changes. After considering the comments, the Federal Reserve will move forward in 2011 with the proposed reporting changes after making certain modifications in response to the comments.

The Federal Reserve recognizes institutions’ need for lead time to prepare for reporting changes. Thus, consistent with longstanding practice, for the March 31, 2011, report date, BHCs may provide reasonable estimates for any new or revised FR Y–9C data item initially required to be reported as of that date for which the requested information is not readily available. Furthermore, the specific wording of the captions for the new or revised FR Y–9C data items discussed in this notice and the numbering of these data items should be regarded as preliminary.

Revisions—FR Y–9C

Revisions Related to Call Report Revisions

The Federal Reserve proposed to make the following revisions to the FR Y–9C and FR Y–9LP report changes to the Call Reports. Federal Reserve staff commented that changes should be made to the FR Y–9C in a manner consistent with