FEDERAL ACCOUNTING STANDARDS ADVISORY BOARD

Call for Candidates

AGENCY: Federal Accounting Standards Advisory Board.

ACTION: Notice.

Board Action: Pursuant to 31 U.S.C. 3511(d), the Federal Advisory Committee Act (Pub. L. 92–463), as amended, and the FASBS Rules of Procedure, as amended in October, 2010, notice is hereby given that the Federal Accounting Standards Advisory Board (FASAB) is currently seeking candidates (candidates must not currently be federal employees) to serve on the Board. FASAB is the body designated to establish generally accepted accounting principles for federal government entities. Generally, non-federal Board members are selected from the general financial community, the accounting and auditing community, or academics. Specifically, FASAB is particularly interested in candidates who have experience as:

• Analysis of financial information,
• Economists or forecasters,
• Academics,
• Auditors,
• Preparers of financial information, or
• Those otherwise knowledgeable regarding the use of financial information in decision-making.

The Board meets in Washington, DC, for two days every other month. Members are compensated for 24 days per year based on current federal executive salaries. Travel expenses are reimbursed.

Responses may be submitted by e-mail to paynew@fasab.gov or by fax to (202) 512–7366. Responses may also be sent to: Ms. Wendy Payne, Executive Director, Federal Accounting Standards Advisory Board, 441 G Street, NW. (Mailstop 6817V), Washington, DC 20548.

Please submit your resume before February 13, 2011. Additional information about the FASAB can be obtained from its Web site at http://www.fasab.gov.


Dated: January 21, 2011.

Charles Jackson,
Federal Register Liaison Officer.

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of a Bank or Bank Holding Company

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and §225.41 of the Board’s Regulation Y (12 CFR 225.41) to acquire shares of a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than February 11, 2011.

A. Federal Reserve Bank of Atlanta (Clifford Stanford, Vice President) 1000 Peachtree Street, NE., Atlanta, Georgia 30309:
1. Thomas Dunlap Lumpkin II, and Peyton White Lumpkin, both in Pinecrest, Florida; to retain voting shares of Biscayne Bancshares, Inc., and thereby indirectly retain voting shares of Biscayne Bank, both in Coconut Grove, Florida.
B. Federal Reserve Bank of Kansas City (Dennis Donney, Assistant Vice President) 1 Memorial Drive, Kansas City, Missouri 64198–0001:
1. Robyn Batson, as sole trustee of The Linda Lake Young Irrevocable Trust, the Lori Lee Young Irrevocable Trust, and the Robyn Elizabeth Batson Irrevocable Trust, all of Broken Bow, Oklahoma, and all as members of the Young Family control group; to retain control of Southeastern Bancshares, Inc., and thereby indirectly retain control of 1st Bank & Trust, both in Broken Bow, Oklahoma.

Board of Governors of the Federal Reserve System, January 24, 2011.

Robert deV. Frierson,
Deputy Secretary of the Board.

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 et seq.) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than February 21, 2011.

A. Federal Reserve Bank of Kansas City (Dennis Donney, Assistant Vice President) 1 Memorial Drive, Kansas City, Missouri 64198–0001:
1. Frontier Holdings, LLC, and Frontier Management, LLC, both in Omaha, Nebraska; to acquire 100 percent of the voting shares of ARSEBECO, Inc., and thereby indirectly acquire voting shares of Richardson County Bank & Trust Company, both in Falls City, Nebraska.

Board of Governors of the Federal Reserve System, January 24, 2011.

Robert deV. Frierson,
Deputy Secretary of the Board.