

listing of smaller sized SPACs, the Commission notes that Nasdaq has not proposed such changes. As to the suggestion on the language concerning the pro rata calculation, the Commission notes that the current language states that the pro rata amount is calculated based on the aggregate amount in the deposit account. It is unclear if founders share funds are typically deposited in the deposit account. If they are, then it is possible a clarification may be helpful that the value of the founders shares and founders warrants should not be used in calculating the pro rata amount owed to the shareholders in cases where the founders agree not to exercise their redemption rights. Nasdaq may wish to examine this issue further to see if a rule filing is necessary to clarify the issue. Finally, as to the suggestion that Nasdaq's initial listing standards be changed to accommodate the listing of smaller sized SPACs, the Commission notes that such SPACs can currently trade in the over-the-counter market. Any change to permit smaller sized SPACs to trade on Nasdaq would have to be separately proposed and considered and could only be approved if such a proposal was found to be consistent with the requirements of the Act.

## V. Conclusion

Based on the foregoing, the Commission finds the proposal is consistent with the requirements of the Act. *It is therefore ordered*, pursuant to Section 19(b)(2) of the Act,<sup>32</sup> that the proposed rule change (SR-NASDAQ-2010-137) is hereby approved.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>33</sup>

**Florence E. Harmon,**  
Deputy Secretary.

[FR Doc. 2010-32904 Filed 12-29-10; 8:45 am]

**BILLING CODE 8011-01-P**

## DEPARTMENT OF STATE

[Public Notice: 7237]

### The Secretary of State's International Council on Women's Business Leadership

**AGENCY:** Department of State.

**ACTION:** Notice of intent to establish an advisory committee.

The Secretary of State announces an intent to establish the International Council on Women's Business

Leadership, in accordance with the Federal Advisory Committee Act.

**Nature and Purpose:** The Council will provide advice and assistance in the formulation of U.S. policy, positions, proposals and strategies for multilateral and bilateral negotiations, business outreach and commercial diplomacy, particularly pertaining to the economic empowerment of women for global economic prosperity where the State Department has the lead negotiating authority. The objective of the Council is to bring to the United States Government a source of expertise, knowledge and insight not available within the Department or elsewhere in the government on these issues.

**Other information:** It is anticipated that the Council will meet at least once a year and at such other times and places as are required to fulfill the objectives of the Council. The Department of State affirms that the advisory committee is necessary and in the public interest.

**For further information, please contact:** Nancy Smith-Nissley at (202) 647-1682.

Dated: December 20, 2010.

**Lorraine Hariton**

*Special Representative, Office of Commercial & Business Affairs, U.S. Department of State.*

[FR Doc. 2010-32884 Filed 12-29-10; 8:45 am]

**BILLING CODE 4710-07-P**

## OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

### 2011 Special 301 Review: Identification of Countries Under Section 182 of the Trade Act of 1974: Request for Public Comment and Announcement of Public Hearing

**AGENCY:** Office of the United States Trade Representative.

**ACTION:** Action: Request for written submissions from the public and announcement of public hearing.

**SUMMARY:** Section 182 of the Trade Act of 1974 (Trade Act) (19 U.S.C. 2242) requires the United States Trade Representative (USTR) to identify countries that deny adequate and effective protection of intellectual property rights (IPR) or deny fair and equitable market access to U.S. persons who rely on intellectual property protection. (The provisions of Section 182 are commonly referred to as the "Special 301" provisions of the Trade Act.). The USTR is required to determine which, if any, of these countries should be identified as Priority Foreign Countries. Acts, policies, or practices that are the basis

of a country's identification as a Priority Foreign Country can be subject to the procedures set out in sections 301-305 of the Trade Act.

In addition, USTR has created a "Priority Watch List" and "Watch List" to assist the Administration in pursuing the goals of the Special 301 provisions. Placement of a trading partner on the Priority Watch List or Watch List indicates that particular problems exist in that country with respect to IPR protection, enforcement, or market access for persons relying on intellectual property. Trading partners placed on the Priority Watch List are the focus of increased bilateral attention concerning the problem areas.

USTR chairs an interagency team that reviews information from many sources, and that consults with and makes recommendations to the USTR on issues arising under Special 301. Written submissions from interested persons are a key source of information for the Special 301 review process. In 2011, USTR through the Special 301 Committee will conduct a public hearing as part of the review process.

USTR is hereby requesting written submissions from the public concerning foreign countries' acts, policies, or practices that are relevant to the decision on whether a particular trading partner should be identified as a priority foreign country under Section 182 of the Trade Act or placed on the Priority Watch List or Watch List. Interested parties, including foreign governments, who want to testify at the public hearing must submit a request to testify at the hearing and a short hearing statement. The deadlines for these procedures are set out below.

**DATES:** The schedule for the 2011 Special 301 review is set forth below. Tuesday, February 15, 2011 (by 5 p.m.)—For interested parties, except for foreign governments: Submit written comments, requests to testify at the Special 301 Public Hearing, and hearing statements.

Tuesday, February 22, 2011 (by 5 p.m.)—For foreign governments: Submit written comments, requests to testify at the Special 301 Public Hearing, and hearing statements.

Wednesday, March 2, 2011—Special 301 Committee Public Hearing for interested parties, including representatives of foreign governments, will be held at the offices of USTR, 1724 F Street, NW., Washington, DC 20508. Any change in the date or location of the hearing will be announced on <http://www.ustr.gov>.

On or about April 30, 2011—In accordance with statutory

<sup>32</sup> 15 U.S.C. 78s(b)(2).

<sup>33</sup> 17 CFR. 200.30-3(a)(12).

requirements, USTR will publish the 2011 Special 301 Report on or about April 30, 2011.

**ADDRESSES:** All written comments, requests to testify, and hearing statements should be sent electronically via <http://www.regulations.gov>, docket number USTR–2010–0037. Submissions should contain the term “2011 Special 301 Review” in the “Type comment & Upload file” field on <http://www.regulations.gov>.

**FOR FURTHER INFORMATION CONTACT:** Rhonda Lindsay, Office of the United States Trade Representative, at (202) 395–4510. Further information about Special 301 can be located at <http://www.ustr.gov>.

#### **SUPPLEMENTARY INFORMATION:**

##### **1. Background**

USTR requests that interested persons identify those countries that deny adequate and effective protection for intellectual property rights or deny fair and equitable market access to U.S. persons who rely on intellectual property protection. USTR requests that, where relevant, submissions mention particular regions, provinces, states, or other subdivisions of a country in which an act, policy, or practice is believed to warrant special attention. Submissions may report positive or negative developments with respect to these sub-national entities.

Section 182 contains a special rule regarding actions of Canada affecting United States cultural industries. The USTR must identify any act, policy or practice of Canada that affects cultural industries, is adopted or expanded after December 17, 1992, and is actionable under Article 2106 of the North American Free Trade Agreement (NAFTA). USTR must make the above-referenced identifications within 30 days after publication of the National Trade Estimate (NTE) report, *i.e.*, approximately April 30, 2011.

##### **2. Public Comments**

###### **a. Written Comments**

The Special 301 Committee invites written submissions from the public concerning foreign countries' acts, policies, or practices that are relevant to the decision whether a particular trading partner should be identified under Section 182 of the Trade Act. As noted above, interested parties, except for foreign governments, must submit any written comments by February 15, 2011 at 5 p.m. Interested foreign governments must submit any written comments by February 22, 2011 at 5 p.m.

###### **b. Requirements for Comments**

Written comments should include a description of the problems experienced by the submitter and the effect of the acts, policies, and practices on U.S. industry. Comments should be as detailed as possible and should provide all necessary information for assessing the effect of the acts, policies, and practices. Any comments that include quantitative loss claims should be accompanied by the methodology used in calculating such estimated losses. Comments must be in English. All comments should be sent electronically via <http://www.regulations.gov>, docket number USTR–2010–0037.

To submit comments to <http://www.regulations.gov>, find the docket by entering the number USTR–2010–0037 in the “Enter Keyword or ID” window at the <http://www.regulations.gov> home page and click “Search.” The site will provide a search-results page listing all documents associated with this docket. Find a reference to this notice by selecting “Notice” under “Document Type” on the left side of the search-results page, and click on the link entitled “Submit a comment.” (For further information on using the <http://www.regulations.gov> Web site, please consult the resources provided on the Web site by clicking on “How to Use This Site” on the left side of the home page).

The <http://www.regulations.gov> site provides the option of providing comments by filling in a “Type comment & Upload file” field, or by attaching a document. It is USTR's preference that comments be provided in an attached document. If a document is attached, please type “2011 Special 301 Review” in the “Type comment & Upload file” field. USTR prefers submissions in Microsoft Word (.doc) or Adobe Acrobat (.pdf). If the submission is in an application other than those two, please indicate the name of the application in the “Comments” field.

##### **3. Public Hearing**

###### **a. Notice of Public Hearing**

The Special 301 Committee will hold a public hearing at the offices of USTR, 1724 F Street, NW., Washington, DC 20508 for interested parties, including representatives of foreign governments, on March 2. The hearing will be open to the public, and a transcript of the hearing will be made available on <http://www.ustr.gov>. Any change in the date or location of the hearing will be announced on <http://www.ustr.gov>.

###### **b. Submission of Requests To Testify at the Public Hearing and Hearing Statements**

All interested parties, except foreign governments, wishing to testify at the hearing must submit, by 5 p.m. on February 15, 2011, a “Notice of Intent to Testify” and “Hearing Statement” to <http://www.regulations.gov> (following the procedures set forth in “Requirements for Comments” above), the name of the witness, name of the organization (if applicable), address, telephone number, fax number, and e-mail address. Oral testimony before the Special 301 Committee will be limited to one five-minute presentation in English. A five-minute period will be allowed for questions from the Special 301 Committee. If those testifying wish to submit a longer “Hearing Statement” for the record, that statement must accompany the “Notice of Intent to Testify” to be submitted on February 15, 2011.

All interested foreign governments who wish to testify at the hearing must submit, by 5 p.m. on February 22, 2011, a “Notice of Intent to Testify” to <http://www.regulations.gov> (following the procedures set forth in “Requirements for Comments” above), the name of the witness, name of the organization (if applicable), address, telephone number, fax number, and e-mail address. Oral testimony before the Special 301 Committee will be limited to one five-minute presentation in English. A five-minute period will be allowed for questions from the Special 301 Committee. If foreign governments testifying wish to submit a “Hearing Statement” for the record, that statement must be submitted by February 22, 2011.

##### **4. Business Confidential Information**

A person requesting that information contained in a comment submitted by that person be treated as confidential business information must certify that such information is business confidential and would not customarily be released to the public by the submitter. Confidential business information must be clearly designated as such, the submission must be marked “BUSINESS CONFIDENTIAL” at the top and bottom of the cover page and each succeeding page, and the submission should indicate, via brackets, the specific information that is confidential. Additionally, “Business Confidential” should be included in the “Type comment & Upload file” field. Anyone submitting a comment containing business confidential information must also submit as a separate submission a

non-confidential version of the confidential submission, indicating where confidential information has been redacted. The non-confidential summary will be placed in the docket and open to public inspection.

#### 5. Inspection of Comments, Notices, and Hearing Statements

USTR will maintain a docket on the 2011 Special 301 Review, accessible to the public. The public file will include non-confidential comments, notices of intent to testify, and hearing statements received by USTR from the public, including foreign governments, with respect to the 2011 Special 301 Review. Comments will be placed in the docket and open to public inspection pursuant to 15 CFR 2006.13, except confidential business information exempt from public inspection in accordance with 15 CFR 2006.15. Comments may be viewed on the <http://www.regulations.gov> Web site by entering docket number USTR-2010-0037 in the search field on the home page.

**Stanford K. McCoy,**  
Assistant U.S. Trade Representative for  
Intellectual Property and Innovation.  
[FR Doc. 2010-32916 Filed 12-29-10; 8:45 am]

BILLING CODE 3190-W1-P

## DEPARTMENT OF TRANSPORTATION

### Surface Transportation Board

[Docket No. FD 35457]

#### Wichita, Tillman & Jackson Railway Company—Acquisition Exemption—Oklahoma Department of Transportation

Wichita, Tillman & Jackson Railway Company (WTJR), a Class III rail carrier, has filed a verified notice of exemption under 49 CFR 1150.41 to acquire approximately 61.02 miles of rail line owned by the Oklahoma Department of Transportation (ODOT), referred to as the Western Branch. The Western Branch extends between milepost 17.54 at the Texas-Oklahoma State line near Burkburnett, Tex., and milepost 78.56 at Altus, Okla. WTJR has leased and operated the Western Branch since 1991.<sup>1</sup>

In *Wichita, Tillman & Jackson Railway Company—Lease Renewal Exemption—Oklahoma Department of Transportation*, FD 35451 (STB served Dec. 23, 2010), WTJR was authorized to renew and supplement its 1991 lease agreement for the 61.02-mile line of

railroad. WTJR states that the 1991 lease agreement grants WTJR an option to purchase the Western Branch upon the payment or prepayment of a specified aggregate rental amount and the payment of the specified purchase price.

WTJR states that, due to actions and inactions of others, it now has elected to exercise the purchase option. WTJR points out that the filing of this notice of exemption to acquire the line does not render the lease renewal moot, because WTJR will not be able to consummate the acquisition before the current term of the lease ends. WTJR states that the proposed transaction does not contain any provisions that would limit future interchange with a third-party connecting carrier.

WTJR certifies that its projected annual revenues as a result of the transaction will not result in WTJR becoming a Class II or Class I rail carrier and further certifies that its projected annual revenues will not exceed \$5 million.

The transaction is expected to be consummated on or shortly after January 16, 2011.

If the verified notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the effectiveness of the exemption. Petitions for stay must be filed no later than January 9, 2011 (at least 7 days before the exemption becomes effective).

An original and 10 copies of all pleadings, referring to Docket No. FD 35457, must be filed with the Surface Transportation Board, 395 E Street, SW., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Karl Morell, Ball Janik LLP, Suite 225, 1455 F Street, NW., Washington, DC 20005.

Board decisions and notices are available on our Web site at <http://www.stb.dot.gov>.

Decided: December 23, 2010.

By the Board, Rachel D. Campbell,  
Director, Office of Proceedings.

**Andrea Pope-Matheson,**  
Clearance Clerk.

[FR Doc. 2010-32933 Filed 12-29-10; 8:45 am]

BILLING CODE 4915-01-P

## DEPARTMENT OF TRANSPORTATION

### Surface Transportation Board

[Docket No. FD 35454]

#### Big Four Terminal Railroad, LLC—Operation Exemption—RMW Ventures, LLC

Big Four Terminal Railroad, LLC (BFTR), has filed a verified notice of exemption under 49 CFR 1150.31 to operate over 5.2 +/- miles of rail line between milepost 0.0 in Connorsville, Ind. and milepost 5.2 +/- in Beesons, Ind., in Fayette and Wayne Counties, Ind. BFTR states that it has entered into an agreement dated December 1, 2010, with RMW Ventures, LLC (RMW), the current owner of the line, to provide rail service upon obtaining Board authorization and that it will replace C&NC Railroad Corporation (C&NC) as the operator of the line.<sup>1</sup>

BFTR states that its operating agreement with RMW does not contain any interchange commitments and that its interchange agreements with its connecting carriers will not contain any interchange commitments either. BFTR certifies that the projected annual revenues as a result of the proposed transaction will not exceed those that would qualify it as a Class III carrier and will not exceed \$5 million.

BFTR states that consummation of the transaction will occur on or after the effective date of the exemption, which is January 15, 2011 (30 days after the exemption was filed).

If the verified notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the effectiveness of the exemption. Stay petitions must be filed no later than January 7, 2011 (at least 7 days before the exemption becomes effective).

An original and 10 copies of all pleadings, referring to Docket No. FD 35454, must be filed with the Surface Transportation Board, 395 E Street, SW., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Richard R. Wilson, Esq., Richard R. Wilson, P.C., 518 N. Center Street, Suite 1, Ebensburg, PA 15931.

<sup>1</sup> C&NC obtained authority to lease and operate the line in *C&NC Railroad Corp.—Lease and Operation Exemption—Lines of the Norfolk and Western Railway Corp. and Indiana Hi Rail Corp.*, FD 33475 (STB Served Oct. 31, 1997). C&NC will continue to have a common carrier obligation to operate the line until such time as appropriate discontinuance authority is sought and granted.

<sup>1</sup> See *Wichita, Tillman & Jackson Ry.—Lease and Operation Exemption—State of Okla.*, FD 31788 (ICC served Jan. 8, 1991).