

nation's unmet economic development credit needs. At the conclusion of these processes, OHCI expects to propose for public comment amendments to the Community Investment Cash Advance (CICA) Regulation (12 CFR part 952) in late 2011. Amending the regulation will update the regulatory standards to reflect current community and economic development investment strategies and priorities, and clarify a regulation that may be difficult to apply.

As part of the outreach and after discussion with FHFA, six FHLBanks (Pittsburgh, San Francisco, Atlanta, Boston, Dallas, and Des Moines) will host and conduct open-forum discussions in their districts that will consist of a cross section of FHLBank members and end-users who will provide comments on unmet credit needs and their experiences with current FHLBank economic development products and programs.

FHFA will send two surveys electronically to participants prior to the open-forum discussions. The surveys will be returned electronically to FHFA staff. FHFA staff and the meeting facilitators will review the survey results to initiate discussions at the open-forums.

In addition to the outreach meetings at the FHLBanks, OHCI is proposing to host an Economic Development Conference in October 2010. This conference will be attended by OHCI staff, FHLBank staff and approximately 100 individuals representing economic development organizations from all segments of the community development field. Participants will discuss current and future national economic development issues, financing challenges, opportunities in the field, and best practices. FHFA staff will send four surveys electronically. At the conference, OHCI staff will conduct

concurrent open-forum discussions and use the survey responses to initiate the discussions. The discussions will center on opportunities and challenges in using FHLBank financing to fund economic development projects and activities that will create jobs and spur economic growth. Information from the discussions at the FHLBanks and at the conference will be used to inform FHFA how the CICA regulation may be enhanced.

Affected Public: Private sector.

Costs: FHFA estimates that there will be no annualized capital/start-up costs for the respondents to collect and submit this information.

Type of Respondents: Federal Home Loan Bank Members, Economic Development Organizations, Economic and Community Development Trade Groups, State and Local Economic Development Authorities, and Economists.

ANNUAL BURDEN ESTIMATES FOR RESPONDENTS

| Instrument | Number of respondents | Number of responses per respondent | Average burden per response | Total average burden per response | Total annual burden hours |
|---|------------------------------|------------------------------------|-----------------------------|-----------------------------------|----------------------------------|
| Survey Questions for Economic Development Organizations (For Aug.—Sep. Open-Forum discussions). | 60 (10 per each location) | × 1 | × 15 mins | = 900 mins | 15 hours (900 mins/60 mins) |
| Survey Questions for FHLBank Member Lenders (For Aug.—Sep. Open-Forum discussions). | 60 (10 per each location) | × 1 | × 15 mins | = 900 mins | 15 hours (900 mins/60 mins) |
| Survey Questions for Economic and Community Development Trade Groups (For Oct. conference). | 25 | × 1 | × 15 mins | = 375 mins | 6.25 hours (375 mins/60 mins) |
| Survey Questions for State and Local Economic Development Authorities (For Oct. conference). | 25 | × 1 | × 15 mins | = 375 mins | 6.25 hours (375 mins/60 mins) |
| Survey Questions for Economists (For Oct. conference) | 25 | × 1 | × 15 mins | = 375 mins | 6.25 hours (375 mins/60 mins) |
| Survey Questions for FHLBank Member Lenders (For Oct. conference). | 25 | × 1 | × 15 mins | = 375 mins | 6.25 hours (375/60 mins) |

Dated: September 1, 2010.

Edward J. DeMarco,
Acting Director, Federal Housing Finance Agency.

[FR Doc. 2010-22475 Filed 9-8-10; 8:45 am]

BILLING CODE 8070-01-P

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisition of Shares of Bank or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank

holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the office of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than September 24, 2010.

A. Federal Reserve Bank of Minneapolis, (Jacqueline G. King, Community Affairs Officer) 90

Hennepin Avenue, Minneapolis, Minnesota 55480-0291:

1. *Shawn Paul Weinand and Linda Lou Weinand, both of Tonka Bay, Minnesota,* to acquire shares of Alliance Bank Shares Corporation, Andover, Minnesota, and thereby indirectly gain shares of 1st Regents Bank, Andover, Minnesota.

Board of Governors of the Federal Reserve System, September 3, 2010.

Robert deV. Frierson,
Deputy Secretary of the Board.

[FR Doc. 2010-22437 Filed 9-8-10; 8:45 am]

BILLING CODE 6210-01-S