the portfolio composition of the Fund will occur at the same time as the disclosure by the Sponsor of the portfolio composition to Authorized Purchasers so that all market participants are provided portfolio composition information at the same time. Therefore, the same portfolio information will be provided on the public Web site, as well as in electronic files provided to Authorized Purchasers. Accordingly, each investor will have access to the current portfolio composition of the Fund through the Fund’s Web site. Lastly, the trading of Units will be subject to NYSE Arca Equities Rule 8.200, Commentary .02(e), which sets forth certain restrictions on ETP Holders acting as registered Market Makers in Trust Issued Receipts to facilitate surveillance.

The Exchange has represented that Units are deemed equity securities subject to the Exchange’s rules governing the trading of equity securities. In support of this proposal, the Exchange has made representations, including the following:

1. The Fund will meet the initial and continued listing requirements applicable to Trust Issued Receipts in NYSE Arca Equities Rule 8.200 and Commentary .02 thereto.

2. The Exchange has appropriate rules to facilitate transactions in the Units during all trading sessions.

3. The Exchange’s surveillance procedures are adequate to properly monitor Exchange trading of the Units in all trading sessions and to deter and detect violations of Exchange rules and applicable Federal securities laws. The Exchange is able to obtain information regarding trading in the Units, the physical commodity included in, or options, futures, or options on futures, on Units through ETP Holders, in connection with such ETP Holders’ proprietary or customer trades which they effect on any relevant market. The Exchange currently has in place an Information Sharing Agreement with the ISG or with which the Exchange does not have a comprehensive surveillance sharing agreement.

4. With respect to Fund assets traded on exchanges, not more than 10% of the weight of such assets in the aggregate shall consist of components whose principal trading market is not a member of ISG or is a market with which the Exchange does not have a comprehensive surveillance sharing agreement.

5. Prior to the commencement of trading, the Exchange will inform its ETP Holders in an Information Bulletin of the special characteristics and risks associated with trading the Units. Specifically, the Information Bulletin will discuss the following: (a) The risks involved in trading the Units during the Opening and Late Trading Sessions when an updated ITV will not be calculated or publicly disseminated; (b) the procedures for purchases and redemptions of Units in Creation Baskets and Redemption Baskets (and that Units are not individually redeemable); (c) NYSE Arca Equities Rule 9.2(a), which imposes a duty of due diligence on its ETP Holders to learn the essential facts relating to every customer prior to trading the Units; (d) how information regarding the ITV is disseminated; (e) the requirement that ETP Holders deliver a prospectus to investors purchasing newly issued Units prior to or concurrently with the confirmation of a transaction; and (f) trading information.

6. A minimum of 100,000 Units will be outstanding as of the start of trading on the Exchange.

7. With respect to the application of Rule 10A–3 under the Act, the Trust will rely on the exception contained in Rule 10A–3(c)(7).22 This approval order is based on the Exchange’s representations.23 For the foregoing reasons, the Commission finds that the proposed rule change is consistent with the Act and the rules and regulations thereunder applicable to a national securities exchange.

The Exchange notes that not all Commodity Interests may trade on markets that are members of ISG or with which the Exchange has in place a comprehensive surveillance sharing agreement.

See supra notes 11 and 12 and accompanying text.

The Commission notes that it does not regulate the market for futures in which the Fund plans to take positions, which is the responsibility of the CFTC. The CFTC has the authority to set limits on the positions that any person may take in futures on commodities. These limits may be directly set by the CFTC, or by the markets on which the futures are traded. The Commission has no role in establishing position limits on futures in commodities, even though such limits could impact a commodity-based exchange-traded product that is under the jurisdiction of the Commission.

IV. Conclusion

It is therefore ordered, pursuant to Section 19(b)(2) of the Act, that the proposed rule change (SR–NYSEArca–2010–44) be, and it hereby is, approved.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.25

Florence E. Harmon,
Deputy Secretary.

[FR Doc. 2010–18160 Filed 7–23–10; 8:45 am]

BILLING CODE 8010–01–P

SOCIAL SECURITY ADMINISTRATION

Agency Information Collection Activities: Emergency Request

The Social Security Administration (SSA) publishes a list of information collection packages requiring clearance by the Office of Management and Budget (OMB) in compliance with Public Law [Pub. L.] 104–13, the Paperwork Reduction Act of 1995, effective October 1, 1995. This notice includes a new information collection request for which we are requesting emergency OMB clearance.

SSA is soliciting comments on the accuracy of the agency’s burden estimate; the need for the information; its practical utility; ways to enhance its quality, utility, and clarity; and ways to minimize burden on respondents, including the use of automated collection techniques or other forms of information technology. Mail, e-mail, or fax your comments and recommendations on the information collection to the OMB Desk Officer and the SSA Reports Clearance Officer to the following addresses or fax numbers.

(OMB) Office of Management and Budget, Attn: Desk Officer for SSA, Fax: 202–965–8794, E-mail address: OIRA Submission@omb.eop.gov.

(SSA) Social Security Administration, DCFBFM, Attn: Reports Clearance Officer, 1340 Annex Building, 6401 Security Blvd., Baltimore, MD 21235, Fax: 410–965–8573. E-mail address: OPLM.RCO@ssa.gov.

SSA submitted the information collection below to OMB for Emergency Clearance. SSA is requesting Emergency Clearance from OMB no later than August 2, 2010. Individuals can obtain copies of the collection instrument by calling the SSA Reports Clearance Officer or by writing to the above e-mail address.

21 See NYSE Arca Equities Rule 1.1(n) (defining ETP Holder).
22 See NYSE Arca Equities Rule 1.1(u) (defining Market Maker).
23 See supra notes 11 and 12 and accompanying text.
Economic Recovery Payments Issued to Estates of Deceased Social Security Beneficiaries and Supplemental Security Income Recipients—0960—NEW

Background

The American Recovery and Reinvestment Act of 2009 (ARRA), Public Law 111–5, directs SSA to make one-time $250 Economic Recovery Payments (ERP) to certain Social Security beneficiaries and Supplemental Security Income (SSI) recipients. In some instances, the ERP was returned to SSA or not deposited due to the death of an appropriately certified ERP beneficiary or SSI recipient. SSA has received requests from the estates, or the deceased’s estate representative, asking SSA to reissue the ERP to the deceased’s estate. The ARRA has no provision discussing payment of ERPs to estates. However, SSA’s Office of the General Counsel (OGC) has decided the ARRA provides a right to receive an ERP at the time of certification, and this right does not terminate with the recipient’s death.

Information Collection

Because of the legal considerations discussed above, if a Social Security beneficiary or SSI recipient died before financially transacting the ERP, and the estate representatives of these beneficiaries/recipients approaches the agency and can provide the required information, SSA will provide the ERP reimbursement to the estate representatives.

Because we anticipate a small pool of respondents and are asking only a few questions, we are not creating a form for this collection; rather, we will ask the required information when estate representatives come to a field office or call a field office on the phone. Once the representative provides the required information, SSA’s OGC will verify, under the applicable state or territorial law, if the requesting individual meets the requirements necessary to receive the ERP. We will then provide the reimbursement to these estate representatives, who are the respondents for this information collection.

Type of Request: Emergency clearance of a new information collection.

Number of Respondents: 1,000.

Frequency of Response: 1.

Average Burden per Response: 20 minutes.

Estimated Annual Burden: 333 hours.


Faye Lipsky,

Reports Clearance Officer, Social Security Administration.

[BFR Doc. 2010–18234 Filed 7–23–10; 8:45 am]

BILLING CODE 4191–02–P

DEPARTMENT OF TRANSPORTATION

Federal Railroad Administration

Notice of Application for Approval of Discontinuance or Modification of a Railroad Signal System

Pursuant to Title 49 Code of Federal Regulations (CFR) Part 235 and 49 U.S.C. 20502(a), the following railroad has petitioned the Federal Railroad Administration (FRA), seeking approval for the discontinuance or modification of the signal system or relief from the requirements of 49 CFR Part 236, as detailed below.

Docket Number FRA–2010–0119


CSX Transportation, Inc. (CSX) seeks approval of the proposed modification of the traffic control system at Mileposts OWA 63.8 and OWA 63.0 on the W&A Subdivision, Atlanta Division, at Adairsville, Georgia. The modification consists of the removal of Control Points North Halls and South Halls, including the removal of the power-operated switch, switch frog, and turnout, and signals 26LA, 26LC, and 26R, at South Halls (Milepost OWA 63.0); and the conversion of the power-operated switch to a hand-throw switch, and removal of signals 26LA, 26RA, and 28RC, at North Halls (Milepost OWA 63.8). Intermediate Signals 631 and 630 will be installed at Milepost 63.0.

The reason given for the proposed change is that the existing siding is no longer needed for current operations.

Any interested party desiring to protest the granting of an application shall set forth, specifically, the grounds upon which the protest is made, and include a concise statement of the interest of the party in the proceeding. Additionally, one copy of the protest shall be furnished to the applicant at the address listed above.

FRA expects to be able to determine these matters without an oral hearing. However, if a specific request for an oral hearing is accompanied by a showing that the party is unable to adequately present his or her position by written statements, an application may be set for public hearing.

All communications concerning this proceeding should be identified by Docket Number FRA–2010–0119, and may be submitted by one of the following methods:

• Web site: http://www.regulations.gov. Follow the instructions for submitting comments on the DOT electronic site;

• Fax: 202–493–2251;

• Mail: Docket Management Facility, U.S. Department of Transportation, 1200 New Jersey Avenue, SE., West Building Ground Floor, Room W12–140, Washington, DC 20590; or

• Hand Delivery: Room W12–140 of the U.S. Department of Transportation, West Building Ground Floor, 1200 New Jersey Avenue, SE., Washington, DC, between 9 a.m. and 5 p.m., Monday through Friday, except Federal holidays.

Communications received within 45 days of the date of this notice will be considered by FRA before final action is taken. Comments received after that date will be considered as far as practicable. All written communications concerning these proceedings are available for examination during regular business hours (9 a.m.–5 p.m.) at the above facility. All documents in the public docket are also available for inspection and copying on the Internet at the docket facility’s Web site at http://www.regulations.gov.

FRA wishes to inform all potential commenters that anyone is able to search the electronic form of all comments received into any of our dockets by the name of the individual submitting the comment (or signing the comment, if submitted on behalf of an association, business, labor union, etc.). You may review DOT’s complete Privacy Act Statement in the Federal Register published on April 11, 2000 (65 FR 19477) or at http://www.dot.gov/privacy.html.

Issued in Washington, DC, on July 20, 2010.

Robert C. Lauby,

Deputy Associate Administrator for Regulatory and Legislative Operations.

[BFR Doc. 2010–18237 Filed 7–23–10; 8:45 am]

BILLING CODE 4910–06–P