Estimated annual reporting hours: 210 hours.

Estimated average hours per response: 70 hours.

Number of respondents: 3.

General description of report: This information collection is mandatory and authorized pursuant to the Federal Reserve Act (12 U.S.C. 248(i) & (j), 342, 248(o), 360, and 464). Also, in order to carry out the purposes of the Expedited Funds Availability Act, Public Law 100–86, 101 Stat. 635 (1985) (codified as amended at 12 U.S.C. 4001–4010), the Federal Reserve is given the authority to “regulate any aspect of the payment system.” 12 U.S.C. 4008(c)(1). Because the self-assessments are to be publicly disclosed and because the Federal Reserve will not collect any information pursuant to this information collection beyond what is made publicly available, no confidentiality issue arises with regard to the FR 4102.

Abstract: The FR 4102 was implemented in January 2007 as a result of revisions to the Federal Reserve’s Payments System Risk (PSR) policy. Under the revised policy, systemically important payments and settlement systems subject to the Federal Reserve’s authority are expected to complete and disclose publicly self-assessments against the principles and minimum standards in the policy. The self-assessment should be reviewed and approved by the system’s senior management and board of directors upon completion and made readily available to the public. In addition, a self-assessment should be updated following material changes to the system or its environment and, at a minimum, reviewed by the system every two years.

Current Actions: On April 23, 2010, the Federal Reserve published a notice in the Federal Register (75 FR 21293) seeking public comment for 60 days on the proposal to extend, without revision, the FR4102. The comment period for this notice expired on June 22, 2010. The Federal Reserve did not receive any comments.


Robert deV. Frierson,
Deputy Secretary of the Board.

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisition of Shares of Bank or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board’s Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the office of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than July 16, 2010.

A. Federal Reserve Bank of Chicago

(Colette A. Fried, Assistant Vice President) 230 South LaSalle Street, Chicago, Illinois 60690–1414:

1. John V. Tippmann, Sr., as an individual; John V. Tippmann, Sr.; John and Helen McCarthy; Richard and Sally Ley; John Tippmann, Jr.; Patrick Tippmann; and Brian and Jennifer Backstrom, all of Fort Wayne, Indiana, as a group acting in concert; to acquire voting shares of Tower Financial Corporation, and thereby indirectly acquire voting shares of Tower Bank & Trust Company, both of Fort Wayne, Indiana.

2. Keith E. Busse, as an individual; Keith E. Busse; Busse Family Investment Company, LLC; Aaron R. Busse; Dawn R. Zimmerman; Michael S. Busse; Angie S. Weidler; Christopher K. Busse, as co-managers of the Busse Family Investment Company LLC, all of Fort Wayne, Indiana, as a group acting in concert; to acquire voting shares of Tower Financial Corporation, and thereby indirectly acquire voting shares of Tower Bank & Trust Company, both of Fort Wayne, Indiana.

B. Federal Reserve Bank of Minneapolis

(Jacqueline G. King, Community Affairs Officer) 90 Hennepin Avenue, Minneapolis, Minnesota 55408–0291:

1. Margaret Morten, Eden Prairie, Minnesota; to acquire and retain control of Vision Bancshares, Inc., and thereby indirectly acquire and retain control of Vision Bank, both of Saint Louis Park, Minnesota.