request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency’s estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information. Approved: June 23, 2010. Gerald J. Shields, IRS Supervisory Tax Analyst. [FR Doc. 2010–15974 Filed 6–30–10; 8:45 am] BILLYING CODE 4830–01–P

DEPARTMENT OF THE TREASURY
Internal Revenue Service

Proposed Collection; Comment Request for Revenue Procedure 2007–48

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995. Public Law 104–13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Revenue Procedure 2007–48, Rotatable Spare Parts Safe Harbor Method.

DATES: Written comments should be received on or before August 30, 2010 to be assured of consideration.

ADDRESSES: Direct all written comments to Gerald J. Shields, Internal Revenue Service, room 6129, 1111 Constitution Avenue, NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the regulations should be directed to R. Joseph Durbala at Internal Revenue Service, room 6129, Constitution Avenue, NW., Washington, DC 20224, or at (202) 622–3634, or through the Internet at RJoseph.Durbala@irs.gov.

SUPPLEMENTARY INFORMATION:

Title: Rotatable Spare Parts Safe Harbor Method.


Abstract: The information for which the agency is requesting to collect will support a taxpayer’s claim for eligibility to use the safe harbor method of accounting for rotatable spare parts provided in the proposed revenue procedures. The information will be submitted as a supporting schedule for the Form 3115, Application for Change in Accounting Method.

Current Actions: There are no changes being made to the revenue procedures at this time.

Type of Review: Extension of a currently approved collection.

Affected Public: Business or other for-profit organizations.

Estimated Number of Respondents: 300.

Estimated Time Per Respondent: 15 minutes.

Estimated Total Annual Burden: 75.

The following paragraph applies to all of the collections of information covered by this notice:

A collection of information is mandatory if it displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Request for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency’s estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or startup costs and costs of operation, maintenance, and purchase of services to provide information. Approved: June 23, 2010. Gerald J. Shields, IRS Supervisory Tax Analyst. [FR Doc. 2010–15968 Filed 6–30–10; 8:45 am]

BILLING CODE 4830–01–P

DEPARTMENT OF THE TREASURY
Internal Revenue Service

Proposed Collection; Comment Request for Regulation Project

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104–13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning an existing final regulation, PS–55–89 (TD 8566), General Asset Accounts under the Accelerated Cost Recovery System (Sec. 1.168(i)–1).

DATES: Written comments should be received on or before August 30, 2010 to be assured of consideration.

ADDRESSES: Direct all written comments to Gerald J. Shields, Internal Revenue Service, Room 6129, 1111 Constitution Avenue, NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the regulations should be directed to R. Joseph Durbala at Internal Revenue Service, Room 6129, 1111 Constitution Avenue, NW., Washington, DC 20224, or at (202) 622–3634, or through the Internet at RJoseph.Durbala@irs.gov.

SUPPLEMENTARY INFORMATION:

Title: General Asset Accounts under the Accelerated Cost Recovery System.

OMB Number: 1545–1331.

Regulation Project Number: TD 8566 (PS–55–89).

Abstract: Section 168(i)(4) of the Internal Revenue Code authorizes the Secretary of the Treasury to provide rules under which a taxpayer may elect to account for property in one or more general asset accounts for depreciation.
purposes. The regulations describe the
time and manner of making the election
described in Code section 168(j)(4).
Basic information regarding this
election is necessary to monitor
compliance with the rules of Code
section 168.

Current Actions: There is no change to
this existing regulation.

Type of Review: Extension of a
currently approved collection.

Affected Public: Business or other for-
profit organizations and Farms.

Estimated Number of Respondents:
1,000.

Estimated Time per Respondent: 15
minutes.

Estimated Total Annual Burden
Hours: 250.

The following paragraph applies to all
of the collections of information covered
by this notice:

An agency may not conduct or
sponsor, and a person is not required to
respond to, a collection of information
unless the collection of information
displays a valid OMB control number.
Books or records relating to a collection
of information must be retained as long
as their contents may become material
in the administration of any internal
revenue law. Generally, tax returns and
tax return information are confidential,
as required by 26 U.S.C. 6103.

Request for Comments: Comments
submitted in response to this notice will
be summarized and/or included in the
request for OMB approval. All
comments will become a matter of
public record. Comments are invited on:
(a) Whether the collection of
information is necessary for the proper
performance of the functions of the
agency, including whether the
information shall have practical utility;
(b) the accuracy of the agency’s estimate
of the burden of the collection of
information; (c) ways to enhance the
quality, utility, and clarity of the
information to be collected; (d) ways to
minimize the burden of the collection of
information on respondents, including
through the use of automated collection
techniques or other forms of information
technology; and (e) estimates of capital
or start-up costs and costs of operation,
maintenance, and purchase of services
to provide information.

Approved: June 23, 2010.

Gerald J. Shields,
IRS Supervisory Tax Analyst.
[FR Doc. 2010–15962 Filed 6–30–10; 8:45 am]
BILLING CODE 4830–01–P

DEPARTMENT OF THE TREASURY
Office of Thrift Supervision

[Docket ID OTS–2010–0021]

Closed Meeting of the OTS Mutual
Savings Association Advisory
Committee

AGENCY: Department of the Treasury,
Office of Thrift Supervision.

ACTION: Notice of Closed Meeting.

SUMMARY: The OTS Mutual Savings
Associations Advisory Committee
(MSAAC) will convene a meeting on
Wednesday, July 21, 2010, beginning at
1 p.m. Eastern Time. The meeting will be
closed to the public.

DATES: The closed meeting will be held
on Wednesday, July 21, 2010, at 1 p.m.
Eastern Time.

ADDRESSES: The meeting will be held
at the Office of Thrift Supervision, 1700 G
Street, NW., Washington, DC 20552. The
public is invited to submit written
statements to the MSAAC by any one of
the following methods:

• E-mail address:
mutualcommittee@ots.treas.gov; or

• Mail: To Charlotte Bahnin,
Designated Federal Official, Office of
Thrift Supervision, 1700 G Street, NW.,
Washington, DC 20552 in triplicate.

The agency must receive statements

FOR FURTHER INFORMATION CONTACT:
Charlotte M. Bahnin, Designated Federal
Official, (202) 906–6452, Office of
Thrift Supervision, 1700 G Street, NW.,
Washington, DC 20552.

SUPPLEMENTARY INFORMATION: By this
notice, the Office of Thrift Supervision
is announcing that the OTS Mutual
Savings Association Advisory
Committee will convene a closed
meeting on Wednesday, July 21, 2010,
beginning at 1 p.m. Eastern Time. The
meeting will not be open to the public.
The purpose of the meeting is to advise
OTS on what regulatory changes or
other steps OTS may be able to take to
ensure the continued health and
viability of mutual savings associations,
and other issues of concern to the
existing mutual savings associations.

Dated: June 24, 2010.
By the Office of Thrift Supervision.

Deborah Dakin,
Acting Chief Counsel.
[FR Doc. 2010–15991 Filed 6–30–10; 8:45 am]
BILLING CODE 4810–35–M

DEPARTMENT OF THE TREASURY
Fiscal Service

[NAIC# 10952]

Surety Companies Acceptable on
Federal Bonds—Termination:
Stonebridge Casualty Insurance
Company

AGENCY: Financial Management Service,
Fiscal Service, Department of the
Treasury.

ACTION: Notice.

SUMMARY: This is Supplement No. 19 to
the Treasury Department Circular 570,
2009 Revision, published July 1, 2009,
at 74 FR 31536.

FOR FURTHER INFORMATION CONTACT:
Surety Bond Branch at (202) 874–6915.

SUPPLEMENTARY INFORMATION: Notice is
hereby given that the Certificate of
Authority issued by the Treasury to the
above-named company under 31 U.S.C.
9305 to qualify as acceptable surety on
Federal bonds is terminated effective
officials should annotate their reference
copies of the Treasury Department
Circular 570 (“Circular”), 2009 Revision,
to reflect this change.

With respect to any bonds currently
in force with this company, bond-
approving officials may let such bonds
run to expiration and need not secure
new bonds. However, no new bonds
should be accepted from this company,
and bonds that are continuous in nature
should not be renewed.

The Circular may be viewed and
downloaded through the Internet at

Questions concerning this notice may
be directed to the U.S. Department of the
Treasury, Financial Management
Service, Financial Accounting and
Services Division, Surety Bond Branch,
3700 East-West Highway, Room 6F01,
Hyattsville, MD 20782.

Dated: June 22, 2010.

William J. Erie,
Acting Director, Financial Accounting and
Services Division.
[FR Doc. 2010–15729 Filed 6–30–10; 8:45 am]
BILLING CODE 4810–35–M

U.S.-CHINA ECONOMIC AND
SECURITY REVIEW COMMISSION

Notice of Open Public Hearing

AGENCY: U.S.-China Economic and

ACTION: Notice of open public hearing.
June 30, 2010, Washington, DC.