contained in section 12(d)(1)(A) of the Act, except to the extent permitted by exemptive relief from the Commission permitting the Fund to purchase shares of other investment companies for short-term cash management purposes.

20. Before approving any advisory contract under section 15 of the Act, the board of directors or trustees of each Acquiring Management Company, including a majority of the disinterested directors or trustees, will find that the advisory fees charged under such advisory contract are based on services provided that will be in addition to, rather than duplicative of, the services provided under the advisory contract(s) of any Fund in which the Acquiring Management Company may invest. These findings and their basis will be recorded fully in the minute books of the appropriate Acquiring Management Company.

For the Commission, by the Division of Investment Management, under delegated authority.

Florence E. Harmon,
Deputy Secretary.

SECURITIES AND EXCHANGE COMMISSION

Sunshine Act; Notice of Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Public Law 94–409, that the Securities and Exchange Commission Investor Advisory Committee will hold an Open Meeting on Monday, May 17, 2010, in the Multipurpose Room, L–006. The meeting will begin at 9 a.m. and will be open to the public, with seating on a first-come, first-served basis. Doors will open at 8:30 a.m. Visitors will be subject to security checks.

On April 26, 2010, the Commission published notice of the Committee meeting (Release No. 33–9120), indicating that the meeting is open to the public and inviting the public to submit written comments to the Committee. This Sunshine Act notice is being issued because a majority of the Commission may attend the meeting.

The agenda for the meeting includes: (i) Remarks by Dan Ariely, behavioral economist, on investor reaction to disclosure; (ii) update on recommendations previously adopted by the Committee; (iii) briefing on the Investor as Owner Subcommittee’s environmental, social, and governance disclosure workplan; (iv) update on certain issues involved in financial

reform legislation; (v) discussion of fiduciary duty, in the context of investment advisers and registered broker-dealers, including a presentation by SEC staff; (vi) discussion with an expert panel on mandatory arbitration; (vii) discussion of money market funds and the issue of net asset value (“NAV”), including a presentation by SEC staff; (viii) recommendation by Investor Education Subcommittee of an investor education campaign; (ix) reports from Subcommittees on other activities; and (x) discussion of next steps and closing comments.

For further information, please contact the Office of the Secretary at (202) 551–5400.


Elizabeth M. Murphy,
Secretary.

BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION

[File No. 500–1]

In the Matter of: Universal Property Development & Acquisition Corp.; Order of Suspension of Trading

May 10, 2010.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Universal Property Development & Acquisition Corp. (“Universal Property”) because it has not filed any periodic reports since the period ended March 31, 2008.

Universal Property is quoted on the Pink Sheets operated by Pink OTC Markets, Inc. under the ticker symbol UPDV.

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above-listed company.

Therefore, it is ordered, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in the securities of the above-listed company is suspended for the period from 9:30 a.m. EDT on May 10, 2010, through 11:59 p.m. EDT on May 21, 2010.

By the Commission.

Jill M. Peterson,
Assistant Secretary.

BILLING CODE 8010–11–P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–62036; File No. 4–594]

Self-Regulatory Organizations; Order Approving Minor Rule Violation Plan for EDGX Exchange, Inc.


On March 19, 2010, EDGX Exchange, Inc. (“EDGX Exchange” or the “Exchange”) filed with the Securities and Exchange Commission (the “Commission”) a proposed minor rule violation plan (“MRVP”) pursuant to Section 19(d)(1) of the Securities Exchange Act of 1934 (“Act”) 
and Rule 19d–1(c)(2) thereunder. The proposed MRVP was published for public comment on March 29, 2010. The Commission received no comments on the proposal. This order approves EDGX Exchange’s proposed MRVP.

EDGX Exchange’s MRVP specifies those uncontested minor rule violations with sanctions not exceeding $2,500 which would not be subject to the provisions of Rule 19d–1(c)(1) under the Act 
requiring that a self-regulatory organization promptly file notice with the Commission of any final disciplinary action taken with respect to any person or organization. In accordance with Rule 19d–1(c)(2), the Exchange proposed to designate certain rule violations as minor rule violations, and requested that it be relieved of the reporting requirements regarding such violations, provided it gives notice of such violations to the Commission on a quarterly basis. EDGX Exchange included in its proposed MRVP the policies and procedures currently included in EDGX Exchange Rule 8.15 (“Imposition of Fines for Minor Violation(s) of Rules”) and the rule violations included in EDGX Exchange Rule 8.15.01.

4 17 CFR 240.19d–1(c)(1).
5 The Commission adopted amendments to paragraph (c) of Rule 19d–1 to allow self-regulatory organizations (“SROs”) to submit for Commission approval plans for the abbreviated reporting of minor disciplinary infractions. See Securities Exchange Act Release No. 21013 (June 1, 1984), 49 FR 23828 (June 8, 1984). Any disciplinary action taken by an SRO against any person for violation of a rule of the SRO which has been designated as a minor rule violation pursuant to such a plan shall not be considered “final” for purposes of Section 19(d)(1) of the Act if the sanction imposed consists of a fine not exceeding $2,500 and the sanctioned person has not sought an adjudication, including a hearing, or otherwise exhausted his or her administrative remedies.
6 On March 12, 2010, the Commission approved EDGX Exchange’s application for registration as a