collection from Richard B. Gaffen (202) 906–6181, Office of Thrift Supervision, 1700 G Street, NW, Washington, DC 20552.

SUPPLEMENTARY INFORMATION: OTS may not conduct or sponsor an information collection, and respondents are not required to respond to an information collection, unless the information collection displays a currently valid OMB control number. As part of the approval process, we invite comments on the following information collection.

Comments should address one or more of the following points:
  a. Whether the proposed collection of information is necessary for the proper performance of the functions of OTS;
  b. The accuracy of OTS’s estimate of the burden of the proposed information collection;
  c. Ways to enhance the quality, utility, and clarity of the information to be collected;
  d. Ways to minimize the burden of the information collection on respondents, including through the use of information technology.

We will summarize the comments that we receive and include them in the OTS request for OMB approval. All comments will become a matter of public record. In this notice, OTS is soliciting comments concerning the following information collection.

Title of Proposal: Sound Incentive Compensation Guidance.

OMB Number: 1550–0NEW.

Form Number: N/A.

Description: The guidance is based on three key principles that are designed to ensure that incentive compensation arrangements at a financial institution do not encourage employees to take excessive risks. These principles provide that incentive compensation arrangements should:
- Provide employees incentives that do not encourage excessive risk-taking beyond the organization’s ability to effectively identify and manage risk;
- Be compatible with effective controls and risk management; and
- Be supported by strong corporate governance, including active and effective oversight by the organization’s board of directors.

These principles and the guidance are consistent with the Principles for Sound Compensation Practices adopted by the Financial Stability Board (FSB) in April 2009, as well as the Implementation Standards for those principles issued by the FSB in September 2009. This guidance will promote the prompt and cost-efficient management of incentive compensation practices in the banking industry by providing a common prudential foundation for incentive compensation arrangements across banking organizations and promoting the overall movement of the industry towards better practices. Supervisory action could play a critical role in addressing misaligned compensation incentives, especially where issues of competition may make it difficult for individual firms to act alone. Through their actions, supervisors could help to ensure that interests of managers and other employees with organizations’ long-term health and reduce concerns that making prudent modifications to incentive compensation arrangements might have adverse competitive consequences.

Type of Review: New Collection.

Affected Public: Businesses or other for-profit.

Estimated Number of Respondents: 765.

Estimated Burden Hours per Response: 40 hours.

Estimated Frequency of Response: On occasion.

Estimated Total Burden: 30,600 hours.


Ira L. Mills,

Paperwork Clearance Officer, Office of Chief Counsel, Office of Thrift Supervision.

[FR Doc. 2010–9916 Filed 4–28–10; 8:45 am]

BILLING CODE 6720–01–P

DEPARTMENT OF THE TREASURY

Fiscal Service

Financial Management Service;

Proposed Collection of Information:

Annual Financial Statement of Surety Companies—Schedule F


ACTION: Notice and Request for comments.

SUMMARY: The Financial Management Service, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on a continuing information collection. By this notice, the Financial Management Service solicits comments concerning the Form FMS–6314 “Annual Financial Statement of Surety Companies—Schedule F.”

DATES: Written comments should be received on or before June 28, 2010.

ADDRESSES: Direct all written comments to Financial Management Service, Records and Information Management Branch, Room 135, 3700 East-West Highway, Hyattsville, Maryland 20782.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the form(s) and instructions should be directed to Robert Cline, Surety Bond Branch, Room 600F, 3700 East-West Highway, Hyattsville, MD 20782, (202) 874–6307.

SUPPLEMENTARY INFORMATION: Pursuant to the Paperwork Reduction Act of 1995, (44 U.S.C. 3506(c)(2)(A)), the Financial Management Service solicits comments on the collection of information described below:

Title: Annual Financial Statement of Surety Companies—Schedule F.

OMB Number: 1510–0012.

Form Number: FMS–6314.

Abstract: This form provides information that is used to determine the amount of unauthorized reinsurance of a Treasury Certified Company, and to compute its underwriting limitations. This computation is necessary to ensure the solvency of companies certified by Treasury, and their ability to carry out contractual surety requirements.

Current Actions: Extension of currently approved collection.

Type of Review: Regular.

Affected Public: Business or other for-profit.

Estimated Number of Respondents: 341.

Estimated Time per Respondent: Varies from 8 hours to 80 hours.

Estimated Total Annual Burden Hours: 14,458.

Comments: Comments submitted in response to this notice will be summarized and/or included in the request for Office of Management and Budget approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency’s estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance and purchase of services to provide information.
Reduction Act. Today, OTS is soliciting review, as required by the Paperwork Management and Budget (OMB) for described below to the Office of the Treasury will submit the proposed
Supervision within the Department of U.S.C. 3507. The Office of Thrift
collections, as required by the proposed and continuing information
other Federal agencies to comment on burden, invites the general public and
to reduce paperwork and respondent
Requested comment.

SUMMARY: The Department of the Treasury, as part of its continuing effort
to reduce paperwork and respondent burden, invites the general public and other Federal agencies to comment on proposed and continuing information
collections, as required by the Paperwork Reduction Act of 1995, 44
U.S.C. 3507. The Office of Thrift Supervision within the Department of the Treasury will submit the proposed
information collection requirement described below to the Office of Management and Budget (OMB) for review, as required by the Paperwork
Reduction Act. Today, OTS is soliciting public comments on its proposal to extend this information collection.

DATES: Submit written comments on or before June 28, 2010.

ADDRESSES: Send comments, referring to the collection by title of the proposal or by OMB approval number, to Information Collection Comments, Chief Counsel’s Office, Office of Thrift Supervision, 1700 G Street, NW.,
Washington, DC 20552; send a facsimile transmission to (202) 906–6518; or send an e-mail to infocollecioncomments@ots.treas.gov.
OTS will post comments and the related index on the OTS Internet Site at http://www.ots.treas.gov. In addition, interested persons may inspect
comments at the Public Reading Room, 1700 G Street, NW., by appointment. To make an appointment, call (202) 906–5922, send an e-mail to
public.info@ots.treas.gov, or send a facsimile transmission to (202) 906–
7755.

FOR FURTHER INFORMATION CONTACT: You can request additional information about this proposed information collection from Lane C. Langford (202) 906–7027, Office of Thrift Supervision, 1700 G Street, NW., Washington, DC 20552.

SUPPLEMENTARY INFORMATION: OTS may not conduct or sponsor an information
collection, and respondents are not required to respond to an information
collection, unless the information collection displays a currently valid
OMB control number. As part of the approval process, we invite comments on the following information collection. Comments should address one or more of the following points:
a. Whether the proposed collection of information is necessary for the proper performance of the functions of OTS;
b. The accuracy of OTS’s estimate of the burden of the proposed information collection;
c. Ways to enhance the quality, utility, and clarity of the information to be collected;
d. Ways to minimize the burden of the information collection on respondents, including through the use of information technology.

We will summarize the comments that we receive and include them in the OTS request for OMB approval. All comments will become a matter of public record. In this notice, OTS is soliciting comments concerning the following information collection:
Title of Proposal: Prohibited Service at Savings and Loan Holding Companies.
OMB Number: 1550–0117.

REGULATION REQUIREMENTS:
Supplemental Guidance on Overdraft
Protection Programs

DEPARTMENT OF THE TREASURY
Office of Thrift Supervision

[DOCKET ID OTS–2010–0008]

SUMMARY: OTS is proposing to issue this
Supplemental Guidance on Overdraft Protection Programs (Supplemental Guidance) to update the Guidance on Overdraft Protection Programs OTS
previously issued on February 18, 2005.

DATES: Comments must be submitted on
or before June 28, 2010.

ADDRESSES: You may submit comments,
identified by OTS–2010–0008, by any of the following methods:
• E-mail: reg.comments@ots.treas.gov. Please
include ID OTS–2010–0008 in the
subject line of the message and include
your name and telephone number in the
message.
• Fax: (202) 906–6518.
• Mail: Regulation Comments, Chief
Counsel’s Office, Office of Thrift
Supervision, 1700 G Street, NW.,
Washington, DC 20552, Attention: OTS–
2010–0008.
• Hand Delivery/Courier: Guard’s
Desk, East Lobby Entrance, 1700 G
Street, NW., from 9 a.m. to 4 p.m. on
business days, Attention: Regulation
Comments, Chief Counsel’s Office,

Instructions: All submissions received
must include the agency name and
docket number for this rulemaking. All
comments received will be entered into the
docket and posted on Regulations.gov without change, including any personal information
provided. Comments, including attachments and other supporting
materials received are part of the public
record and subject to public disclosure. Do not enclose any information in your
comment or supporting materials that
you consider confidential or
inappropriate for public disclosure.

Viewing Comments Electronically: OTS will post comments on the OTS
Internet Site at http://www.ots.treas.gov/
?p=LawsRegulations.