

Secretary and Director of Public Affairs.
Effective August 12, 2008.

Authority: 5 U.S.C. 3301 and 3302; E.O. 10577, 3 CFR 1954–1958 Comp., p. 218.

U.S. Office of Personnel Management.

Howard Weizmann,

Deputy Director.

[FR Doc. E8–23967 Filed 10–9–08; 8:45 am]

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POSTAL REGULATORY COMMISSION

[Docket No. CP2009–1; Order No. 113]

Global Expedited Package Services 1 Contract

AGENCY: Postal Regulatory Commission.

ACTION: Notice.

SUMMARY: The Commission is noticing a recently-filed Postal Service Global Expedited Package Services 1 negotiated service agreement. This action is consistent with changes in a recent law governing postal operations.

DATES: Comments are due October 14, 2008.

ADDRESSES: Submit comments electronically via the Commission's Filing Online system at <http://www.prc.gov>.

FOR FURTHER INFORMATION CONTACT: Stephen L. Sharfman, General Counsel, 202–789–6820 and stephen.sharfman@prc.gov.

SUPPLEMENTARY INFORMATION:

I. Introduction

On October 3, 2008, the Postal Service filed a notice announcing that it has entered into an additional Global Expedited Package Services 1 (GEPS 1) contract.¹ GEPS 1 provides volume-based incentives for mailers that send large volumes of Express Mail International (EMI) and/or Priority Mail International (PMI). The Postal Service believes the instant contract is functionally equivalent to previously submitted GEPS agreements, and supported by the Governors' Decision filed in Docket No. CP2008–5.² *Id.* at 1–2. It further notes that in Order No. 86, which established GEPS 1 as a product, the Commission held that additional

¹ Notice of United States Postal Service Filing of Functionally Equivalent Global Expedited Package Services 1 Negotiated Service Agreement, October 3, 2008 (Notice).

² See Docket No. CP2008–5, Decision of the Governors of the United States Postal Service on the Establishment of Prices and Classifications for Global Expedited Package Services Contracts (Governors' Decision No. 08–7), May 6, 2008, and Docket No. CP2008–5, United States Postal Service Notice of Filing Redacted Copy of Governors' Decision No. 08–7, July 23, 2008.

contracts may be included as part of the GEPS 1 product if they meet the requirements of 39 U.S.C. 3633 and if they are functionally equivalent to the initial GEPS 1 contract filed in Docket No. CP2008–5.³ *Id.* at 1.

The instant contract. The Postal Service filed the instant contract pursuant to 39 CFR 3015.5. In addition, the Postal Service contends that the contract is in accordance with Order No. 86. It submitted the contract and supporting material under seal, and attached a redacted (public) copy of the certified statement required by 39 CFR 3015.5(c)(2) to the Notice. *Id.* at 1–2. The Notice addresses reasons why the instant GEPS 1 contract fits within the Mail Classification Schedule language for GEPS 1, explains expiration terms, and discusses the Postal Service's interest in confidential treatment for the contract and related material.⁴ *Id.* at 2–3. It also provides the Postal Service's rationale for concluding that the instant contract is functionally equivalent to the initial contract filed in Docket No. CP2008–5 and therefore should be included within the GEPS 1 product. *Id.* at 3–5.

II. Notice of Filing

The Commission establishes Docket No. CP2009–1 for consideration of matters related to the contract identified in the Postal Service's Notice. The public portion of the filing can be accessed via the Commission's Web site (<http://www.prc.gov>). Interested persons may express views and offer comments on whether the contract is consistent with the policies of 39 U.S.C. 3632, 3633, or 3642. Comments are due no later than October 14, 2008.

The Commission appoints Paul L. Harrington to serve as Public Representative in the captioned filings.

III. Ordering Paragraphs

It is ordered:

1. The Commission establishes Docket No. CP2009–1 for consideration of the matters raised in the Postal Service's Notice.

2. The Commission, pursuant to 39 U.S.C. 505, appoints Paul L. Harrington to serve as officer of the Commission (Public Representative) to represent the interests of the general public.

3. Comments by interested persons in these proceedings are due no later than October 14, 2008.

³ See Docket No. CP2008–5, Order Concerning Global Expedited Package Services Contracts, June 27, 2008, at 7 (Order No. 86).

⁴ Contract expiration is tied to one year after the Postal Service notifies the customer that all necessary approvals and reviews have been obtained. *Id.* at 2.

4. The Secretary shall arrange for publication of this order in the **Federal Register**.

By the Commission.

Steven W. Williams,

Secretary.

[FR Doc. E8–24162 Filed 10–9–08; 8:45 am]

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POSTAL REGULATORY COMMISSION

Sunshine Act Meetings

NAME OF AGENCY: Postal Regulatory Commission.

TIME AND DATE: October 16, 2008 at 10 a.m.

PLACE: Commission conference room, 901 New York Avenue, NW., Suite 200, Washington, DC 20268–0001.

STATUS: Open.

MATTERS TO BE CONSIDERED: Selection of vice-chairman.

CONTACT PERSON FOR MORE INFORMATION: Stephen L. Sharfman, general counsel, Postal Regulatory Commission, 202–789–6820.

Dated: October 7, 2008.

Steven W. Williams,

Secretary.

[FR Doc. E8–24233 Filed 10–8–08; 11:15 am]

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PRESIDIO TRUST

Notice To Extend Comment Period and Notice of Rescheduled Public Meeting

AGENCY: The Presidio Trust.

ACTION: Notice to extend comment period and notice of rescheduled public meeting.

SUMMARY: By **Federal Register** notice of August 1, 2008 (73 FR 45092), the Presidio Trust (Trust) extended the Environmental Protection Agency-calculated 45-day time period for public review of the Draft Supplemental Environmental Impact Statement (SEIS) to September 19, 2008. The previous deadline for comments was July 31, 2008. By **Federal Register** notice of September 15, 2008 (73 FR 53295), the Trust (i) further extended the time period for public review of the SEIS to October 20, 2008, and (ii) announced a public meeting of the Trust Board of Directors scheduled for October 14, 2008. By this notice, the Trust is (i) further extending the public comment period to November 17, 2008, and (ii) in accordance with § 103(c)(6) of the Presidio Trust Act, 16 U.S.C. 460bb note, Title I of Public Law 104–333, 110

Stat. 4097, as amended, and in accordance with the Trust's bylaws, informing the public that the public meeting of the Trust Board of Directors is now rescheduled for November 13, 2008.

SUPPLEMENTARY INFORMATION: In accordance with the National Environmental Policy Act, the Trust is requesting public comment on the Presidio Trust Management Plan (PTMP) Main Post Update Draft SEIS. The Draft SEIS evaluates alternatives to the planning concept for the 120-acre Main Post district at the Presidio of San Francisco identified in the 2002 PTMP, the Trust's comprehensive land use plan and policy framework. The Draft SEIS considers planning proposals that were not anticipated in the PTMP, including a contemporary art museum and a lodge, and identifies Alternative 2 as the proposed action, which is further described in the Draft Main Post Update of the PTMP. By extending the comment period, the Trust anticipates more in-depth comments on the Draft SEIS that will promote a better-informed decision. The Draft PTMP Main Post Update and Draft SEIS can be reviewed at local libraries, at the Trust headquarters at 34 Graham Street, San Francisco, CA 94129, and on the Trust Web site at <http://www.Presidio.gov> in the Major Projects section. Although the time for comments has been extended, the Trust requests that interested parties provide comments as soon as possible.

The purposes of the public meeting are to provide an Executive Director's report, to receive public comment at a second public meeting of the Trust's Board of Directors on the Draft PTMP Main Post Update and Draft SEIS, and to receive public comment on other matters in accordance with the Trust's Public Outreach Policy. The meeting will be held on Thursday, November 13, 2008, at 6:30 p.m., at a location to be announced in a future notice.

Individuals requiring special accommodation at the public meeting, such as needing a sign language interpreter, should contact Mollie Matull at 415.561.5300 prior to November 7, 2008.

DATES: The public meeting will begin at 6:30 p.m. on Thursday, November 13, 2008. Written comments must be received by November 17, 2008.

ADDRESSES: The location of the public meeting will be announced in a future notice. Written comments should be submitted to Main Post, Attn: Compliance Coordinator, The Presidio Trust, 34 Graham Street, P.O. Box 29052, San Francisco, CA 94129-0052. Electronic comments can be sent to

Mainpost@Presidiotrust.gov. Please be aware that all comments and information submitted will be made available to the public, including, without limitation, any postal address, e-mail address, phone number or other information contained in each submission.

FOR FURTHER INFORMATION CONTACT: John Pelka, 415.561.4183.

Dated: October 6, 2008.

Karen A. Cook,
General Counsel.

[FR Doc. E8-24134 Filed 10-9-08; 8:45 am]

BILLING CODE 4310-4R-P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-58716; File No. SR-Amex-2008-60]

Self-Regulatory Organizations; American Stock Exchange LLC; Order Granting Approval of a Proposed Rule Change Relating to Margin Requirements for Fixed Return Options

October 2, 2008.

On July 21, 2008, the American Stock Exchange LLC ("Amex" or "Exchange") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act" or "Exchange Act"),¹ and Rule 19b-4² thereunder, a proposed rule change to amend its margin requirements for fixed return options. The proposal was published in the **Federal Register** on August 18, 2008.³ The Commission received no comments on the proposal. This order approves the proposed rule change.

The Exchange proposed to amend Rule 462(d)10 to clarify the margin requirements applicable to Fixed Return Options ("FROs" or "Fixed Return Options").⁴ The Exchange stated that the purpose of this proposal is to add clarity regarding the application of FRO margin requirements in connection with "spreads" and "straddle/combination" strategies. In addition, the proposal also seeks to clarify the use of "cover" and a "cash account" in connection with

FROs. The Exchange stated that it believes that the proposed revision reducing the customer margin applicable to "spread" and "straddle/combination" positions in FROs is appropriate because risk exposure is reduced under these strategies.

Amex Rule 462(d)10 is silent regarding the use of "spread" and "straddle/combination" positions. With respect to a "spread" position in FROs, the Amex proposes that no margin be required on a Finish High⁵ FRO (Finish Low⁶ FRO) carried short in a customer's account that is offset by a long Finish High FRO (Finish Low FRO) for the same underlying security or instrument that expires at the same time and has an exercise or strike price that is less than (greater than) the exercise or strike price of the short Finish High (Finish Low). As set forth in Rule 462(d)10(B), the long Finish High (Finish Low) must be paid for in full.

In connection with a straddle/combination, when a Finish High FRO is carried short in a customer's account and there is also carried a short Finish Low FRO that expires at the same time and has an exercise price or strike price that is less than or equal to the exercise or strike price of the short Finish High, the initial and maintenance margin required would be the exercise settlement amount applicable to one contract.

With respect to the concept of "cover" the Exchange proposed a clarification that "cover" is applicable only to "cash accounts." In such a case, a FRO carried short in a customer's account will be deemed a covered position, and eligible for the cash account, if either one of the following is held in the account at the time the FRO is written or is received into the account promptly thereafter:

- Cash or cash equivalents equal to 100% of the exercise settlement amount;
- A long FRO of the same type (Finish High or Finish Low) for the same underlying security or instrument that is paid for in full and expires at the same time, and has an exercise or strike price that is less than the exercise or strike price of the short in the case of a Finish High or greater than the exercise or strike price of the short in the case of a Finish Low; or
- An escrow agreement.

The escrow agreement must certify that the bank holds for the account of the customer as security for the

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ Exchange Act Release No. 58341 (August 11, 2008), 73 FR 48258.

⁴ The Exchange commenced the trading of FROs on May 8, 2008. In August 2007, the Commission approved the Exchange proposal to list and trade FROs based on individual stocks and exchange-traded funds ("ETFs"). See Exchange Act Release No. 56251 (August 14, 2007), 72 FR 46523 (August 20, 2007).

⁵ A "Finish High" FRO is defined in Rule 900 FRO(b)(2) as an option contract which returns \$100 if the underlying security closes above the strike price at expiration.

⁶ A "Finish Low" FRO is defined in Rule 900 FRO(b)(3) as an option contract which returns \$100 if the underlying security closes below the strike price at expiration.