

Estimated Total Burden Hours: 100 hours.

OMB Number: 1545–0863.

Type of Review: Extension.

Title: LR–218–78 (Final) Product Liability Losses and Accumulations for Product Liability Losses.

Description: Generally, a taxpayer who sustains a product liability loss must carry the loss back 10 years. However, a taxpayer may elect to have such losses treated as a regular net operating loss under section 172. If desired, such election is made by attaching a statement to the tax return. This statement will enable the IRS to monitor compliance with the statutory requirements.

Respondents: Businesses or other for-profit institutions.

Estimated Total Burden Hours: 2,500 hours.

OMB Number: 1545–1945.

Type of Review: Extension.

Title: Revenue Procedure 2001–21 Debt Roll-Ups.

Description: This revenue procedure provides for an election that will facilitate the consolidation of two or more outstanding debt instruments into a single debt instrument. Under the election, taxpayers can treat certain exchanges of debt instruments as realization events for federal income tax purposes even though the exchanges do not result in significant modifications under Sec. 1.1001–33 of the Income Tax Regulations.

Respondents: Businesses and other for-profit institutions.

Estimated Total Burden Hours: 75 hours.

OMB Number: 1545–0897.

Type of Review: Extension.

Title: IA–62–91 (Final and Temporary) Capitalization and Inclusion in Inventory of Certain Costs.

Description: The paperwork requirements are necessary to determine whether taxpayers comply with the cost allocation rules of section 263A and with the requirements for changing their methods of accounting. The information will be used to verify taxpayers' changes in methods of accounting.

Respondents: Businesses or other for-profit institutions.

Estimated Total Burden Hours: 100,000 hours.

OMB Number: 1545–0897.

Type of Review: Extension.

Title: REG–208156–91 (Final) Accounting for Long-Term Contracts.

Description: The information collected is required to notify the Commissioner of a taxpayer's decision to sever or aggregate one or more long-term contracts under the regulations.

The statement is needed so the Commissioner can determine whether the taxpayer properly severed or aggregated its contract(s). The regulations affect any taxpayer that manufactures or constructs property under long-term contracts.

Respondents: Businesses or other for-profit institutions.

Estimated Total Burden Hours: 12,500 hours.

Clearance Officer: Glenn P. Kirkland, (202) 622–3428, Internal Revenue Service, Room 6516, 1111 Constitution Avenue, NW., Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt, (202) 395–7316, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

Robert Dahl,

Treasury PRA Clearance Officer.

[FR Doc. E8–17267 Filed 7–28–08; 8:45 am]

BILLING CODE 4830–01–P

DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

July 23, 2008.

The Department of Treasury will submit the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104–13 on or after the publication date of this notice. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 11000, 1750 Pennsylvania Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before August 28, 2008 to be assured of consideration.

Community Development Financial Institutions Fund

OMB Number: 1559–0028.

Type of Review: Extension.

Title: The Community Development Financial Institutions Program—Certification Application.

Form: CDFI–0005.

Description: The certification application will be used to determine whether an entity seeking CDFI certification or recertification meets the Fund's requirements for such certification as set forth in 12 CFR 1805.201.

Respondents: Not-for-profit institutions.

Estimated Total Burden Hours: 12,600 hours.

Clearance Officer: Ashanti McCallum, (202) 622–9018, Community Development Financial Institutions Fund, Department of the Treasury, 601 13th Street, NW., Suite 200 South, Washington, DC 20005.

OMB Reviewer: Alexander T. Hunt, (202) 395–7316, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

Robert Dahl,

Treasury PRA Clearance Officer.

[FR Doc. E8–17350 Filed 7–28–08; 8:45 am]

BILLING CODE 4810–70–P

DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

July 23, 2008.

The Department of Treasury will submit the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104–13 on or after the date of publication of this notice. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 11000, 1750 Pennsylvania Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before August 28, 2008 to be assured of consideration.

Financial Management Service (FMS)

OMB Number: 1510–0052.

Type of Review: Extension.

Title: Financial Institution Agreement and Application Forms for Designation as a Treasury Tax and Loan Depository and Resolution.

Form: FMS–458 and –459.

Description: Financial institutions are required to complete an Agreement and Application to participate in the Federal Tax Deposit/Treasury Tax and Loan Program. The approved application designates the depository as an authorized recipient of taxpayers' deposits for Federal taxes.

Respondents: Businesses or other for-profit institutions.

Estimated Total Burden Hours: 225 hours.

Clearance Officer: Wesley Powe (202) 874-7662, Financial Management Service, Room 135, 3700 East-West Highway, Hyattsville, MD 20782.

OMB Reviewer: Alexander T. Hunt (202) 395-7316, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

Robert B. Dahl,

Treasury PRA Clearance Officer.

[FR Doc. E8-17351 Filed 7-28-08; 8:45 am]

BILLING CODE 4810-35-P

DEPARTMENT OF THE TREASURY

Internal Revenue Service

Proposed Collection; Comment Request for Form 990-EZ; Correction

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction to notice and request for comments.

SUMMARY: This document contains corrections to a notice and request for comments, that was published in the **Federal Register** on Tuesday, July 8, 2008 (73 FR 39089) inviting the general public and other Federal Agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)) and as part of its continuing effort to reduce paperwork and respondent burden by the Department of the Treasury. Currently, the IRS is soliciting comments concerning Form 990-EZ, Short Form Return of Organization Exempt From Income Tax.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the forms and instructions should be directed to Carolyn N. Brown, (202) 622-6688, or at Internal Revenue Service, Room 6129, 1111 Constitution Avenue, NW., Washington, DC 20224, or through the Internet, at Carolyn.N.Brown@irs.gov.

SUPPLEMENTARY INFORMATION:

Background

The notice and request for comments that is the subject of the corrections is required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)).

Need for Correction

As published, the notice and request for comments for Proposed Collection; Comment Request for Form 990-EZ contains errors that may prove to be

misleading and are in need of clarification.

Correction of Publication

Accordingly, the publication of the notice and request for comments for Proposed Collection; Comment Request for Form 990-EZ, which were the subjects of FR Doc. E8-15462, is corrected as follows:

1. On page 39089, column 3, under the caption **SUPPLEMENTARY INFORMATION:**, lines 8 and 9 of the paragraph under “*Abstract:*”, the language “\$100,000 and whose total assets at the end of the year are less than \$250,000” is corrected to read “\$1,000,000 and whose total assets at the end of the year are less than \$2,500,000”.

2. On page 39089, column 3, under the caption **SUPPLEMENTARY INFORMATION:** line 3 of the paragraph under “*Current Actions:*”, the language “Schedules A, C, E, G, L and N of the” is corrected to read “Schedules A, B, C, E, G, L and N of the”.

LaNita Van Dyke,

Chief, Publications and Regulations Branch, Legal Processing Division, Associate Chief Counsel, (Procedure and Administration).

[FR Doc. E8-17253 Filed 7-28-08; 8:45 am]

BILLING CODE 4830-01-P

DEPARTMENT OF THE TREASURY

Office of Thrift Supervision

[No. OTS-2008-0009]

OTS Minority Depository Institutions Advisory Committee

AGENCY: Office of Thrift Supervision, Treasury (OTS).

ACTION: Notice of intent to establish; request for nominations.

SUMMARY: The Director of the Office of Thrift Supervision has determined that the establishment of a Minority Depository Institutions Advisory Committee is necessary and in the public interest in order to preserve minority institutions and encourage their creation. OTS is seeking nominations of individuals to be considered for selection as Committee members and the names of professional and public interest groups that should be represented on the Committee.

DATES: Nomination must be received on or before August 19, 2008.

ADDRESSES: Nominations should be sent to nominations@ots.treas.gov or mailed to: Montrice Godard Yakimov, Managing Director, Compliance and Consumer Protection, Office of Thrift

Supervision, 1700 G Street, NW., Washington, DC 20552.

FOR FURTHER INFORMATION CONTACT:

Cassandra McConnell, Director, Consumer and Community Affairs, Office of Thrift Supervision, 1700 G Street, NW., Washington, DC 20552; (202) 906-5750.

SUPPLEMENTARY INFORMATION:

The Director of the Office of Thrift Supervision (OTS) has determined that the establishment of the Minority Depository Institutions Advisory Committee is necessary and in the public interest. The Committee is established in accordance with the Federal Advisory Committee Act, 5 U.S.C. App. 2, § 9 (c). The Committee will advise OTS on ways to meet the goals established by section 308 of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (FIRREA), Public Law 101-73, Title III, 103 Stat. 353, 12 U.S.C.A. § 1463 note. The goals of section 308 are to preserve the present number of minority institutions, preserve the minority character of minority-owned institutions in cases involving mergers or acquisitions, provide technical assistance, and encourage the creation of new minority institutions. The Minority Depository Institutions Advisory Committee will help OTS meet those goals by providing informed advice and recommendations regarding a range of issues involving minority depository institutions.

Nominations should describe and document the proposed member's qualifications for Committee membership. In addition to individual nominations, OTS is soliciting the names of professional and public interest groups that should have representatives participating on the Committee. Committee members are not compensated for their time, but are eligible for reimbursement of travel expenses in accordance with applicable Federal law and regulations.

Dated: July 23, 2008.

By the Office of Thrift Supervision.

Montrice Godard Yakimov,

Managing Director, Compliance and Consumer Protection.

[FR Doc. E8-17370 Filed 7-28-08; 8:45 am]

BILLING CODE 6720-01-P

U.S.-CHINA ECONOMIC AND SECURITY REVIEW COMMISSION

Notice of Open Meetings To Prepare Report to Congress

Advisory Committee: U.S.-China Economic and Security Review Commission.