

fund shares deposited by OCC members as margin in the daily STANS risk calculation is consistent with the purpose of the methodology, which is to provide an accurate measure of the market risk in a clearing member's account. The proposed rule change also amends OCC's rules regarding the calculation of concentration limits and collateral substitution to allow OCC to more easily implement the inclusion of margin deposits in the STANS calculation. As noted above, OCC expects to collect approximately 5 percent less margin under the proposed rule change than it currently collects. However, this is because of the increased diversification benefit allowed by the risk measurement under STANS and not because of a decrease in OCC's risk tolerance in calculating margin. Accordingly, because the proposed rule change should not affect the purpose of the STANS methodology to provide OCC with sufficient collateral in the event a member becomes insolvent or otherwise fails to meet its obligations to OCC, it should assure the safeguarding of securities and funds which are in OCC's custody or control or for which it is responsible.

The proposed rule change also adds an exception to the collateral minimum price and concentration limits in OCC's rules for securities that are deliverable upon exercise of a contract cleared by OCC or, in the case of ETFs, that track an index underlying cleared contracts whether or not the particular ETF is an underlying security. The minimum price and concentration limits in OCC's rules are designed to assure that OCC will be able to collect sufficient collateral in the event it needs to liquidate securities deposited as margin. This type of liquidity risk should not apply if the security deposited as margin is deliverable upon exercise of the clearing member's cleared contracts or if the security is an exchange traded fund that tracks an index underlying the clearing member's cleared contracts. Accordingly, the proposed rule change to add this exception to the collateral minimum price and concentration limits should not affect OCC's ability to assure the safeguarding of securities and funds which are in OCC's custody or control or for which it is responsible.

IV. Conclusion

On the basis of the foregoing, the Commission finds that the proposed rule change is consistent with the requirements of the Act and in

particular Section 17A of the Act and the rules and regulations thereunder.⁶

It is therefore ordered, pursuant to Section 19(b)(2) of the Act, that the proposed rule change (File No. SR-OCC-2007-20) be and hereby is approved.

For the Commission by the Division of Trading and Markets, pursuant to delegated authority.⁷

Florence E. Harmon,
Acting Secretary.

[FR Doc. E8-16687 Filed 7-21-08; 8:45 am]

BILLING CODE 8010-01-P

SECURITIES AND EXCHANGE COMMISSION

[File No. 500-1]

In the Matter of Typhoon Touch Technologies, Inc.; Order of Suspension of Trading

July 18, 2008.

It appears to the Securities and Exchange Commission that the public interest and the protection of investors require a suspension of trading in the securities of Typhoon Touch Technologies, Inc., because there is a lack of current and accurate information concerning its securities. Questions have arisen regarding a recent increase in the share price from \$8 to \$25 following a 100 for one forward split and during a period when no material information about the company would explain such a price increase. Also, questions have been raised about the accuracy and adequacy of publicly-disseminated information concerning, among other things, the availability of shares for trading and delivery, and the current shareholders of the company. Typhoon Touch Technologies, Inc., is quoted on the Pink Sheets and the Over the Counter Bulletin Board under the ticker symbol TYTT.

The Commission is of the opinion that the public interest and the protection of the investors require a suspension of trading in securities of the above-listed company.

Therefore, it is ordered, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in the above-listed company is suspended for the period from 9:30 a.m. EDT, July 18, 2008, through 11:59 p.m. EDT, on July 31, 2008.

⁶ In approving the proposed rule change, the Commission considered the proposal's impact on efficiency, competition and capital formation. 15 U.S.C. 78c(f).

⁷ 17 CFR 200.30-3(a)(12).

By the Commission.

Jill M. Peterson,

Assistant Secretary.

[FR Doc. 08-1460 Filed 7-18-08; 1:25 pm]

BILLING CODE 8010-01-P

SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #11264 and #11265]

Iowa Disaster Number IA-00015

AGENCY: U.S. Small Business Administration.

ACTION: Amendment 8.

SUMMARY: This is an amendment of the Presidential declaration of a major disaster for the State of Iowa (FEMA-1763-DR), dated 05/27/2008.

Incident: Severe Storms, Tornadoes, and Flooding.

Incident Period: 05/25/2008 and continuing.

Effective Date: 07/15/2008.

Physical Loan Application Deadline Date: 09/29/2008.

EIDL Loan Application Deadline Date: 02/27/2009.

ADDRESSES: Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

FOR FURTHER INFORMATION CONTACT: A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street, SW., Suite 6050, Washington, DC 20416.

SUPPLEMENTARY INFORMATION: The notice of the President's major disaster declaration for the State of Iowa, dated 05/27/2008, is hereby amended to extend the deadline for filing applications for physical damages as a result of this disaster to 09/29/2008.

All other information in the original declaration remains unchanged.

(Catalog of Federal Domestic Assistance Numbers 59002 and 59008)

Herbert L. Mitchell,

Associate Administrator for Disaster Assistance.

[FR Doc. E8-16680 Filed 7-21-08; 8:45 am]

BILLING CODE 8025-01-P

SMALL BUSINESS ADMINISTRATION

Small Business Size Standards: Waiver of the Nonmanufacturer Rule

AGENCY: U.S. Small Business Administration.

ACTION: Notice of Retraction or Reclassification of Waivers from the Nonmanufacturer Rule for Industry

Classifications that are not manufacturing.

SUMMARY: The U.S. Small Business Administration (SBA) is proposing the retraction or reclassification of waivers from the non-manufacturer rule that have been erroneously extended or granted to industry classifications that are not manufacturing industry classifications under the North American Industry Classification System (NAICS).

DATES: Comments must be submitted on or before August 15, 2008.

ADDRESSES: You may submit comments to Edith G. Butler, Program Analyst, U.S. Small Business Administration, Office of Government Contracting, 409 3rd Street, SW., Suite 8800, Washington, DC 20416. A printout of approved class waivers can be found at http://www.sba.gov/idc/groups/public/documents/sba_program_office/gc_approved.html.

FOR FURTHER INFORMATION CONTACT: Edith G. Butler, Program Analyst, by telephone at (202) 619-0422; by FAX at (202) 481-1788; or by e-mail at Edith.butler@sba.gov.

SUPPLEMENTARY INFORMATION: Section 8(a)(17) of the Small Business Act (Act), 15 U.S.C. 637(a)(17), requires that recipients of Federal contracts set aside for small businesses, service-disabled veteran-owned small businesses, or SBA's 8(a) Business Development Program provide the product of a small business manufacturer or processor, if the recipient is other than the actual manufacturer or processor of the product. This requirement is commonly referred to as the Nonmanufacturer Rule. The SBA regulations imposing this requirement are found at 13 CFR 121.406(b). Section 8(a)(17)(b)(iv) of the Act authorizes SBA to waive the Nonmanufacturer Rule for any "class of products" for which there are no small business manufacturers or processors available to participate in the Federal market.

For the purpose of waivers, a class of products is defined based on the Office of Management and Budget's NAICS codes and the General Services Administration's Product and Service Code Directory. Within each six-digit code are subdivisions of products that can be considered for waiver. A request for a waiver of a class of products should refer to a specific subdivision, or statement of product, within a six-digit code in one of these manuals. A waiver of the Nonmanufacturer Rule does not waive the entire class of products under a specific NAICS code. The class waiver

waives specific products within a subdivision within a NAICS code.

Any individual or organization (government agency, business, association, etc.) may request a waiver for a class of products. The request should be in writing, addressed to the Director for Government Contracting and should specifically state the class (or classes) of products for which the waiver is sought.

The SBA defines "class of products" based on a six digit coding system. According to 13 CFR 121.1202(d), Class of products is an individual subdivision within an NAICS Industry Number as established by the Office of Management and Budget in the NAICS Manual.

According to the NAICS Manual, the Manufacturing sector (31-33) comprises establishments engaged in the mechanical, physical, or chemical transformation of materials, substances, or components into new products. The assembling of component parts of manufacturer products is considered manufacturing, except in cases where the activity is appropriately classified in Sector 23, Construction.

Manufacturing industries are classified under Sectors 31-33 of the NAICS code system. 13 CFR 121.201. SBA's regulations provide that "Procurements for supplies must be classified under the appropriate manufacturing NAICS code, not under the wholesale trade NAICS code." 13 CFR 121.404(a). A wholesaler or retailer can qualify as a small business on a manufacturing procurement by qualifying as a non-manufacturer. To qualify as a non-manufacturer, the retailer or wholesaler must supply the product of a small business unless a waiver has been granted. 13 CFR 121.406. A waiver can be granted if there are no small business manufacturers.

Thus, any solicitation for a manufactured product must have a manufacturing NAICS code, and SBA will use the manufacturing NAICS code to determine whether a waiver should be granted for a specific procurement. Further, in order to grant a class waiver for a particular product, SBA would use the manufacturing NAICS code to search for small business manufacturers, not a wholesale or retail NAICS code to search for retailers or wholesalers. Thus, any waiver from the non-manufacturer rule for a supply contract would be granted based on the applicable manufacturing NAICS code, and would apply to allow non-manufacturers, i.e., retailers or wholesalers, to qualify as small businesses on a small business program set-aside contract.

SBA is proposing to change the class waiver from the non-manufacturer rule for Product Service Code (PSC) 2620 (Tires and Tubes Pneumatic Aircraft) under NAICS codes 441320 (Tire Dealers) and 421130. NAICS 421130 was converted to NAICS code 423130 (Tire and Tube Merchant Wholesalers) when the government converted from the 1997 NAICS to the 2002 NAICS. NAICS 441320 is a retail NAICS code, and NAICS code 423130 is a wholesale NAICS code. The waiver from the non-manufacturer rule for PSC 2620 was improperly granted based on Standard Industrial Classification (SIC) code 5014 in 1992. (57 FR 6569, May 18, 1992). SIC code 5014 was a wholesale SIC code. The proper SIC code would have been SIC code 3011 (Tires and Inner Tubes), which corresponds to NAICS code 326211 (Tire Manufacturing (except Retreading)). Thus, for PSC 2620 we are proposing to change the corresponding NAICS code from NAICS 441320 and 421130 to NAICS code 326211.

On October 21, 2005, SBA proposed to waive the nonmanufacturer rule for Household Refrigerator Equipment. (70 FR 61322, November 15, 2005). SBA did not identify a PSC, and identified the applicable NAICS code as 335522, which does not exist. The proper manufacturing NAICS code would have been NAICS 335222, Household Refrigerator and Home Freezer Manufacturing. The proper PSC would be 7320, Kitchen Equipment & Appliances. However, when SBA finalized the waiver, it changed the NAICS code to 423620, which is a wholesaler NAICS code. (70 FR 69373, November 15, 2005). Thus, we are proposing to change the NAICS code corresponding to the waiver for Household Refrigerator Equipment, PSC 7320, to NAICS code 335222.

On September 26, 2005, SBA proposed to waive the nonmanufacturer rule for Commercial Refrigeration Equipment. (70 FR 56204, November 15, 2005). SBA identified the NAICS code as 423740, a wholesale NAICS code, and did not identify a PSC. SBA finalized the waiver on November 15, 2005. (70 FR 69372, November 15, 2005). Thus, we are proposing to waive the non-manufacturer rule for Commercial Refrigerator Equipment and identify the PSC as 4110, Refrigeration Equipment, under NAICS code 333415, Commercial Refrigeration Equipment Manufacturing.

On November 3, 2005, SBA proposed to waive the nonmanufacturer rule for office supplies, paper and toner. (70 FR 66889, January 12, 2006). SBA did not identify a PSC.

SBA identified the applicable NAICS codes as 424120, Stationary and Office Supplies Merchant Wholesalers; 339940, which does not exist; 325132, Synthetic Organic Dye and Pigment Manufacturing; 325992, Photographic Film, Paper, Plate, and Chemical Manufacturing; 322231, Die-Cut Paper and Paperboard Office Supplies Manufacturing; and 453210, Office Supplies and Stationary Stores. When SBA finalized the rule, it did not reference NAICS code 325132. (71 FR 2102, January 12, 2006). NAICS code 424120 is a wholesale code, NAICS code 453210 is a retail NAICS code, and 339940 does not exist, because there are more specific NAICS codes that describe products under that subsector. Thus, SBA is proposing to identify the applicable PSC as 7510, Office Supplies, and limit applicability to NAICS codes 325992 and 322231.

In Summary, the SBA is proposing to change the NAICS code for PSC 2620 (Tires and Tubes Pneumatic Aircraft) from NAICS codes 441320/421130 to 326211; Identify the waiver for Commercial Refrigeration Equipment as PSC 4110 (Refrigeration Equipment), and change the NAICS code from 423740 to 333415; change the NAICS code for the waiver for Household Refrigerator Equipment, PSC 7320, from NAICS 424120 to NAICS code 335222; and delete references to NAICS codes 453210, 339940, and 424120 from the waiver from the nonmanufacturer rule for Office Supplies, Paper & Toner.

The public is invited to provide comments to SBA on the proposed retraction or reclassification of products under the above mentioned class of NAICS codes within 15 days after date of publication in the **Federal Register**.

Authority: 15 U.S.C. 634.

Dated: July 15, 2008.

Karen C. Hontz,

Director for Government Contracting.

[FR Doc. E8-16681 Filed 7-21-08; 8:45 am]

BILLING CODE 8025-01-P

DEPARTMENT OF STATE

[Public Notice 6302]

Culturally Significant Objects Imported for Exhibition Determinations: "Transcendent Art: Icons from Yaroslavl, Russia"

Summary:

Notice is hereby given of the following determinations: Pursuant to the authority vested in me by the Act of October 19, 1965 (79 Stat. 985; 22 U.S.C. 2459), Executive Order 12047 of March 27, 1978, the Foreign Affairs Reform and

Restructuring Act of 1998 (112 Stat. 2681, *et seq.*; 22 U.S.C. 6501 note, *et seq.*), Delegation of Authority No. 234 of October 1, 1999, Delegation of Authority No. 236 of October 19, 1999, as amended, and Delegation of Authority No. 257 of April 15, 2003 [68 FR 19875], I hereby determine that the objects to be included in the exhibition

"Transcendent Art: Icons from Yaroslavl, Russia," imported from abroad for temporary exhibition within the United States, are of cultural significance. The objects are imported pursuant to a loan agreement with the foreign owner or custodian. I also determine that the exhibition or display of the exhibit objects at the Museum of Russian Art, Minneapolis, MN, from on or about September 20, 2008, until on or about January 24, 2009, and at possible additional exhibitions or venues yet to be determined, is in the national interest. Public Notice of these Determinations is ordered to be published in the **Federal Register**.

For Further Information Contact:

For further information, including a list of the exhibit objects, contact Carol B. Epstein, Attorney-Adviser, Office of the Legal Adviser, U.S. Department of State (telephone: 202/453-8048). The address is U.S. Department of State, SA-44, 301 4th Street, SW., Room 700, Washington, DC 20547-0001.

Dated: July 15, 2008.

C. Miller Crouch,

Principal Deputy Assistant Secretary for Educational and Cultural Affairs, Department of State.

[FR Doc. E8-16771 Filed 7-21-08; 8:45 am]

BILLING CODE 4710-05-P

DEPARTMENT OF STATE

[Public Notice 6303]

Culturally Significant Objects Imported for Exhibition Determinations: "Captured Emotions: Baroque Painting in Bologna 1575-1725"

Summary: Notice is hereby given of the following determinations: Pursuant to the authority vested in me by the Act of October 19, 1965 (79 Stat. 985; 22 U.S.C. 2459), Executive Order 12047 of March 27, 1978, the Foreign Affairs Reform and Restructuring Act of 1998 (112 Stat. 2681, *et seq.*; 22 U.S.C. 6501 note, *et seq.*), Delegation of Authority No. 234 of October 1, 1999, Delegation of Authority No. 236 of October 19, 1999, as amended, and Delegation of Authority No. 257 of April 15, 2003 [68 FR 19875], I hereby determine that the objects to be included in the exhibition "Captured Emotions: Baroque Painting

in Bologna 1575-1725" to be displayed at The J. Paul Getty Museum, Los Angeles, California, imported from abroad for temporary exhibition within the United States, are of cultural significance. The objects are imported pursuant to loan agreements with the foreign owners or custodians. I also determine that the exhibition or display of the exhibit and additional objects at The J. Paul Getty Museum, Los Angeles, California, from on or about December 16, 2008, until on or about May 3, 2009, and at possible additional exhibitions or venues yet to be determined, is in the national interest. Public Notice of these Determinations is ordered to be published in the **Federal Register**.

For Further Information Contact: For further information, including a list of the exhibit objects, contact Wolodymyr Sulzynsky, Attorney-Adviser, Office of the Legal Adviser, U.S. Department of State (telephone: 202/453-8050). The address is U.S. Department of State, SA-44, 301 4th Street, SW., Room 700, Washington, DC 20547-0001.

Dated: July 14, 2008.

C. Miller Crouch,

Principal Deputy Assistant Secretary for Educational and Cultural Affairs, Department of State.

[FR Doc. E8-16770 Filed 7-21-08; 8:45 am]

BILLING CODE 4710-05-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Executive Committee of the Aviation Rulemaking Advisory; Meeting Cancellation

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of meeting cancellation.

SUMMARY: The FAA is issuing this notice to advise the public the July 23, 2008, meeting of the Executive Committee of the Aviation Rulemaking Advisory Committee (73 FR 36952, June 30, 2008) has been cancelled. The meeting will be rescheduled in a subsequent **Federal Register** notice.

FOR FURTHER INFORMATION CONTACT:

Gerri Robinson, Federal Aviation Administration, 800 Independence Avenue, SW., Washington, DC 20591, telephone (202) 267-9678; fax (202) 267-5075; e-mail Gerri.Robinson@faa.gov.