then ended, setting forth such tax information as shall be necessary for the preparation by the Participant of that Participant's federal and state income tax returns, and a report of the investment activities of the Employee Fund during that fiscal year.

6. If an Employee Fund makes purchases or sales from or to an entity affiliated with the Employee Fund by reason of an officer, director or employee of Bessemer (a) serving as an officer, director, general partner or investment adviser of the entity, or (b) having a 5% or more investment in the entity, such individual will not participate in the Employee Fund's determination of whether or not to effect the purchase or sale.

For the Commission, by the Division of Investment Management, under delegated authority.

Florence E. Harmon,

Deputy Secretary.

[FR Doc. E8–9910 Filed 5–5–08; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

Sunshine Act Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Public Law 94–409, that the Securities and Exchange Commission will hold a Closed Meeting on May 8, 2008 at 10 a.m.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the Closed Meeting. Certain staff members who have an interest in the matters may also be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c)(3) (5), (7), (9)(B), and (10) and 17 CFR 200.402(a)(3), (5), (7), 9(ii) and (10), permit consideration of the scheduled matters at the Closed Meeting.

Commissioner Casey, as duty officer, voted to consider the items listed for the Closed Meeting in closed session.

The subject matter of the Closed Meeting scheduled for May 8, 2008 will be:

Formal orders of investigation;

Institution and settlement of injunctive actions;

Institution and settlement of administrative proceedings of an enforcement nature; and an opinion.

At times, changes in Commission priorities require alterations in the scheduling of meeting items.

For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: the Office of the Secretary at (202) 551–5400.

Dated: May 1, 2008.

Nancy M. Morris,

Secretary.

[FR Doc. E8–10020 Filed 5–5–08; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–57739; File No. SR–Amex–2008–17]

Self-Regulatory Organizations; American Stock Exchange LLC; Order Granting Approval of Proposed Rule Change, as Modified by Amendment No. 1 Thereto, to Adopt Listing Rules for Fixed Income-Linked Securities, Futures-Linked Securities, and Combination-Linked Securities

April 30, 2008.

I. Introduction

On February 29, 2008, the American Stock Exchange LLC (''Amex'' or ''Exchange'') filed with the Securities and Exchange Commission (''Commission''), pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 (''Act'') [1] and Rule 19b–4 thereunder,[2] a proposed rule change to adopt generic listing standards for Fixed Income-Linked Securities, Futures-Linked Securities, and Combination-Linked Securities. On March 20, 2008, the Exchange filed Amendment No. 1 to the proposed rule change. The proposed rule change, as amended, was published for comment in the **Federal Register** on March 27, 2008.[3] The Commission received no comments on the proposal. This order approves the proposed rule change, as modified by Amendment No. 1 thereto.

II. Description of the Proposal

The Exchange proposes to add new Sections 107G, 107H, and 107I of the Amex *Company Guide* to provide generic listing standards for Fixed Income-Linked Securities, Futures-Linked Securities, and Combination-Linked Securities (collectively, the ''New Linked Securities''). The primary purpose of the proposed rule change is to enable the listing and trading of the New Linked Securities pursuant to Rule 19b–4(e) [4] under the Act, without individual Commission approval of each such product pursuant to section 19(b)(2) of the Act.[5] The Exchange represents that within five business days after commencement of trading of a series of New Linked Securities under proposed Sections 107G, 107H, and 107I of the Amex Company Guide, as applicable, the Exchange will file a Form 19b–4(e).[6]

General Issuer and Issue Eligibility

As with Index-Linked Securities under current Section 107D of the Amex *Company Guide,*[7] Commodity-Linked Securities under Section 107E,[8] and Currency-Linked Securities under Section 107F of the Amex Company Guide,[9] the New Linked Securities do not give the holder any right to receive a portfolio component or any other ownership right or interest in the portfolio or underlying components comprising the applicable Reference Asset (as defined herein) and may or

[1] 15 U.S.C. 78s(b)(1).

[2] 17 CFR 240.19b–4.

[3] *See* Securities Exchange Act Release No. 57539 (March 20, 2008), 73 FR 16395.

[4] Rule 19b–4(e) provides that the listing and trading of a new derivative securities product by a self-regulatory organization (''SRO'') shall not be deemed a proposed rule change, pursuant to section (c)(1) of Rule 19b–4 (17 CFR 240.19b–4(c)(1)), if the Commission has approved, pursuant to section 19(b) of the Act (15 U.S.C. 78s(b)), the SRO's trading rules, procedures, and listing standards for the product class that would include the new derivatives securities product, and the SRO has a surveillance program for the product class. *See* 17 CFR 240.19b–4(e).

[5] 15 U.S.C. 78s(b)(2). The Exchange also seeks to make a technical change to Section 107D of the Amex *Company Guide* as part of the proposal. *See infra* note 7.

[6] 17 CFR 240.19b–4(e)(2)(ii); 17 CFR 249.820.

[7] Index-Linked Securities are securities that provide for the payment at maturity of a cash amount based on the performance of an underlying index or indexes. As part of this proposed rule change, the Exchange seeks to make a technical change to Section 107D of the Amex *Company Guide* to define such underlying index or indexes as the ''Equity Reference Asset.'' Such securities may or may not provide for the repayment of the original principal investment amount. *See* Section 107D and Section 107D(d) of the Amex *Company Guide.*

[8] Commodity-Linked Securities are securities that provide for the payment at maturity of a cash amount based on the performance of one or more commodities, commodity futures, options or other commodity derivatives or Commodity-Based Trust Shares (as defined in Amex rule 1200A), or a basket or index of any of the foregoing (the ''Commodity Reference Asset''). Such securities may or may not provide for the repayment of the original principal investment amount. *See* Section 107E of the Amex *Company Guide.*

[9] Currency-Linked Securities are securities that provide for the payment at maturity of a cash amount based on the performance of one or more currencies, or options or currency futures or other currency derivatives or Currency Trust Shares (as defined in Amex Rule 1200B), or a basket or index of any of the foregoing (the ''Currency Reference Asset''). Such securities may or may not provide for the repayment of the original principal investment amount. *See* Section 107F of the Amex *Company Guide.*