

# Proposed Rules

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This section of the FEDERAL REGISTER contains notices to the public of the proposed issuance of rules and regulations. The purpose of these notices is to give interested persons an opportunity to participate in the rule making prior to the adoption of the final rules.

## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### 26 CFR Part 1

[REG-124590-07]

RIN 1545-BG11

#### Guidance Regarding Foreign Base Company Sales Income; Correction

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Correction to a correction to a notice of proposed rulemaking.

**SUMMARY:** This document contains corrections to a correction to a notice of proposed rulemaking (REG-124590-07) that was published in the **Federal Register** on Tuesday, April 15, 2008 (73 FR 20201) providing guidance relating to foreign base company sales income, as defined in section 954(d), in cases in which personal property sold by a controlled foreign corporation (CFC) is manufactured, produced, or constructed pursuant to a contract manufacturing arrangement or by one or more branches of the CFC.

**FOR FURTHER INFORMATION CONTACT:** Ethan Atticks at (202) 622-3840 (not a toll-free number).

#### SUPPLEMENTARY INFORMATION:

##### Background

The correction notice that is the subject of this document is under section 954 of the Internal Revenue Code.

##### Need for Correction

As published, the correction notice to a notice of proposed rulemaking (REG-124590-07) contains errors that may prove to be misleading and are in need of clarification.

##### Correction of Publication

Accordingly, the publication of a correction notice to a notice of proposed rulemaking (REG-124590-07), which was the subject of FR Doc. E8-8031, is corrected as follows:

#### § 1.954-3 [Corrected]

1. On page 20203, column 2, second paragraph of the column, line 2, the language “§ 1.954-3(b)(2)(ii)(c)(2) *Example 3.(i),*” is corrected to read “§ 1.954-3(b)(4) *Example 3.(i),*”.

2. On page 20203, column 2, third paragraph of the column, line 2, the language “§ 1.954-3(b)(2)(ii)(c)(2) *Example 3.(i),*” is corrected to read “§ 1.954-3(b)(4) *Example 3.(i),*”.

3. On page 20203, column 2, fourth paragraph of the column, line 2, the language “§ 1.954-3(b)(2)(ii)(d), line 10, the” is corrected to read “§ 1.954-3(d), line 10, the”.

LaNita Van Dyke,

*Chief, Publications and Regulations Branch, Legal Processing Division, Associate Chief Counsel, (Procedure and Administration).*

[FR Doc. E8-9646 Filed 5-1-08; 8:45 am]

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## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### 26 CFR Part 1

[REG-104946-07]

RIN 1545-BG36

#### Hybrid Retirement Plans; Hearing

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice of public hearing on proposed rulemaking.

**SUMMARY:** This document provides notice of public hearing on proposed regulations providing guidance relating to sections 411(a)(13) and 411(b)(5) of the Internal Revenue Code concerning certain hybrid defined benefit plans.

**DATES:** The public hearing is being held on Friday, June 6, 2008, at 10 a.m. The IRS must receive outlines of the topics to be discussed at the public hearing by Friday, May 16, 2008.

**ADDRESSES:** The public hearing is being held in the IRS Auditorium, Internal Revenue Service Building, 1111 Constitution Avenue, NW., Washington, DC 20224.

Send Submissions to CC:PA:LPD:PR (REG-104946-07), room 5205, Internal Revenue Service, P.O. Box 7604, Ben Franklin Station, Washington, DC 20044. Submissions may be hand-delivered Monday through Friday to

CC:PA:LPD:PR (REG-104946-07), Couriers Desk, Internal Revenue Service, 1111 Constitution Avenue, NW., Washington, DC or sent electronically via the Federal erulemaking Portal at <http://www.regulations.gov> (IRS-REG-104946-07).

#### FOR FURTHER INFORMATION CONTACT:

Concerning the regulations, Lauson Green or Linda S.F. Marshall at (202) 622-6090; concerning submissions of comments, the hearing and/or to be placed on the building access list to attend the hearing Funmi Taylor at (202) 622-7180 (not toll-free numbers).

**SUPPLEMENTARY INFORMATION:** The subject of the public hearing is the notice of proposed rulemaking (REG-104946-07) that was published in the **Federal Register** on Friday, December 28, 2007 (72 FR 73680).

The rules of 26 CFR 601.601(a)(3) apply to the hearing. Persons who wish to present oral comments at the hearing that submitted written comments by March 27, 2008, must submit an outline of the topics to be addressed and the amount of time to be denoted to each topic (Signed original and eight copies).

A period of 10 minutes is allotted to each person for presenting oral comments. After the deadline for receiving outlines has passed, the IRS will prepare an agenda containing the schedule of speakers. Copies of the agenda will be made available, free of charge, at the hearing or in the Freedom of Information Reading Room (FOIA RR) (Room 1621) which is located at the 11th and Pennsylvania Avenue, NW., entrance, 1111 Constitution Avenue, NW., Washington, DC.

Because of access restrictions, the IRS will not admit visitors beyond the immediate entrance area more than 30 minutes before the hearing starts. For information about having your name placed on the building access list to attend the hearing, see the **FOR FURTHER INFORMATION CONTACT** section of this document.

LaNita VanDyke,

*Chief, Publications and Regulations Branch, Legal Processing Division, Associate Chief Counsel, (Procedure and Administration).*

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