

extensive price data include: The identification of varying price elasticities and the degree of cost pass-through in the economy, the identification of potential lead and lag structures among price changes, and the identification of prices which exert major impacts throughout market structures.

II. Current Action

Office of Management and Budget clearance is being sought for the Producer Price Index survey.

The PPI collection is not a one-time project with an end date. The purpose of the PPI collection is to accumulate data for the ongoing, monthly publication of the PPI family of indexes. The Bureau of Labor Statistics must continue collecting data for the PPI since both policy and business planning are affected by the completeness of the description of price trends. Dollar-denominated measures of economic performance, such as Gross Domestic

Product, require accurate price data in order to convert nominal to constant-dollar values. Inflation-free national income accounting figures are vital to fiscal and monetary policy-makers when setting objectives and targets. It is conservatively estimated that hundreds-of-billions of dollars worth of contracts and purchase agreements employ PPIs as part of price-adjustment clauses. Failure to calculate data would tend to extend the time frame required for accurate recognition of and appropriate adaptation to economic events.

III. Desired Focus of Comments

The Bureau of Labor Statistics is particularly interested in comments that:

- Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility.

- Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used.

- Enhance the quality, utility, and clarity of the information to be collected.

- Minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology, e.g., permitting electronic submissions of responses.

Type of Review: Extension without change of a currently approved collection.

Agency: Bureau of Labor Statistics.

Title: Producer Price Index Survey

OMB Number: 1220-0008.

Affected Public: Private Sector.

Form	Total respondents	Frequency	Total responses	Average time per response (min)	Estimated total burden (hours)
BLS 1810A, A1, B, C, C1, and E	6,294	once	6,294	120	12,588
BLS 473P	26,250	monthly	1,260,000	18	378,000
Totals	32,544		1,266,294		390,588

Total Burden Cost (capital/startup): \$0.

Total Burden Cost (operating/maintenance): \$0.

Comments submitted in response to this notice will be summarized and/or included in the request for Office of Management and Budget approval of the information collection request; they also will become a matter of public record.

Signed at Washington, DC, this 16th day of January 2008.

Cathy Kazanowski,

*Chief, Division of Management Systems,
Bureau of Labor Statistics.*

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NATIONAL AERONAUTICS AND SPACE ADMINISTRATION

[Notice 08-008]

NASA Advisory Council; Meeting

AGENCY: National Aeronautics and Space Administration.

ACTION: Notice of meeting.

SUMMARY: In accordance with the Federal Advisory Committee Act, Public Law 92-463, as amended, the National

Aeronautics and Space Administration announces a meeting of the NASA Advisory Council. The agenda for the meeting includes updates from each of the Council committees, including discussion and deliberation of potential recommendations. The Council Committees address NASA interests in the following areas: Aeronautics, Audit and Finance, Space Exploration, Human Capital, Science, and Space Operations. **DATES:** Thursday, February 7, 2008, 9:15 a.m.-5 p.m.

ADDRESSES: National Aeronautics and Space Administration, 300 E Street, SW., Rooms 3P44/3P50, James E. Webb Memorial Auditorium (overflow room), NASA Headquarters, Washington, DC 20546.

FOR FURTHER INFORMATION CONTACT: Mr. Paul A. Iademarco, Designated Federal Official, National Aeronautics and Space Administration, Washington, DC 20546, 202/358-1318.

SUPPLEMENTARY INFORMATION: The meeting will be open to the public up to the seating capacity of the rooms with additional seating capacity in the James E. Webb Auditorium. It is imperative that the meeting be held on this date to accommodate the scheduling priorities of the key participants. Attendees will

be required to sign a register and to comply with NASA security requirements, including the presentation of a valid picture ID, before receiving an access badge. All attendees will need to provide the following information to receive an access badge: Full name; gender; date/place of birth; citizenship; employer/affiliation information (name of institution, address, county, phone) and title/position. Foreign Nationals will need to provide the following additional information; visa/green card information (number, type, expiration date). To expedite admittance, attendees can provide their identifying information in advance by contacting Ms. Marla K. King via e-mail at marla.k.king@nasa.gov or by telephone at (202) 358-1148. Persons with disabilities who require assistance should indicate this.

Dated: January 15, 2008.

P. Diane Rausch,

*Advisory Committee Management Officer,
National Aeronautics and Space Administration*

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