

component securities change in price. These intra-day values of each Underlying Index will be disseminated at least every 15 seconds throughout the trading day by Amex or another organization authorized by the relevant Underlying Index provider. Finally, the Trust's Web site will provide various information, including data for at least the four previous calendar quarters (or the life of a Fund, if shorter) indicating how frequently each Fund's Shares traded at a premium or discount to NAV based on the daily closing price and the closing NAV, and the magnitude of such premiums and discounts.

The Commission also believes that the Exchange's trading halt rules are reasonably designed to prevent trading in the Shares when transparency is impaired. Existing NYSE Arca Equities Rule 7.34(a)(4), which will apply to the trading of the Shares, provides that, if the IIV is no longer calculated or disseminated as required (a) during the Opening Session (4 a.m. to 9:30 a.m. ET), the Exchange may continue to trade the Shares for the remainder of the Opening Session; (b) during the Core Trading Session (9:30 a.m. to 4 p.m. ET), the Exchange must halt trading in the Shares; and (c) during the Late Trading Session (4 p.m. to 8 p.m. ET), the Exchange may continue trading in the Shares only if the original listing market traded such Shares until the close of its regular trading session without halt. If the Indicative IIV continues not to be calculated or disseminated as of the next business day's Opening Session, the Exchange will not commence trading in the Shares in such Opening Session. The Exchange may resume trading in the Shares only if the calculation and dissemination of the IIV resumes, or trading in the Shares resumes in the original listing market.

The Commission notes that, if the Shares should be delisted by the listing exchange, the Exchange would no longer have authority to trade the Shares pursuant to this order.

In support of this proposal, the Exchange has made the following representations:

(1) The Exchange's surveillance procedures are adequate to address any concerns associated with the trading of the Shares on a UTP basis.

(2) The Exchange would inform its members in an Information Bulletin of the special characteristics and risks associated with trading the Shares, including risks inherent with trading the Shares during the Opening and Late Trading Sessions when the updated IIV is not calculated and disseminated and suitability recommendation requirements.

(3) The Exchange would require its members to deliver a prospectus or product description to investors purchasing Shares prior to or concurrently with a transaction in such Shares and will note this prospectus delivery requirement in the Information Bulletin.

This approval order is based on the Exchange's representations.

The Commission finds good cause for approving this proposal before the thirtieth day after the publication of notice thereof in the **Federal Register**. As noted above, the Commission previously approved the original listing and trading of the Shares on Amex. The Commission presently is not aware of any regulatory issue that should cause it to revisit those findings or would preclude the trading of the Shares on the Exchange pursuant to UTP. Accelerating approval of this proposal should benefit investors by creating, without undue delay, additional competition in the market for such Shares.

V. Conclusion

It is therefore ordered, pursuant to section 19(b)(2) of the Act,²⁰ that the proposed rule change (SR-NYSEArca-2007-81) be, and it hereby is, approved on an accelerated basis.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.²¹

Florence E. Harmon,

Deputy Secretary.

[FR Doc. E7-22150 Filed 11-13-07; 8:45 am]

BILLING CODE 8011-01-P

DEPARTMENT OF STATE

[Public Notice 5966]

Announcement of Meetings of the International Telecommunication Advisory Committee

SUMMARY: This notice announces meetings of the International Telecommunication Advisory Committee (ITAC) to prepare advice on U.S. positions for working party meetings of the Organization for Economic Co-operation & Development (OECD) and for the meeting of the Permanent Executive Committee of Organization of American States Inter-American Telecommunication Commission (COM/CITEL).

The ITAC will meet to prepare for the OECD December 2007 meetings of the Working Parties on the Information

Economy (WPIE) and Communication and Information Services Policy (CISP) on November 29, 2007, at the Harry S Truman building (Main State) of the Department of State, room 5804, 2-4 p.m. Eastern Time. A conference bridge will be provided. Meeting details will be posted on the mailing list iccp-ps@eblist.state.gov. People desiring to participate on this list may apply to the secretariat at minardje@state.gov.

The ITAC will meet to prepare for the COM/CITEL December 2007 meeting on November 27, 2007, 2-4 p.m. Eastern Time at a location in the Washington Metro Area. A conference bridge will be provided if requested. Meeting details will be posted on the mailing list pcc-citel@eblist.state.gov. People desiring to participate on this list may apply to the secretariat at minardje@state.gov.

The meetings are open to the public.

Dated: November 5, 2007.

Doreen McGirr,

International Communications & Information Policy, Department of State.

[FR Doc. E7-22193 Filed 11-13-07; 8:45 am]

BILLING CODE 4710-07-P

DEPARTMENT OF TRANSPORTATION

Federal Motor Carrier Safety Administration

Solicitation of Applications for Fiscal Year (FY) 2008 Motor Carrier Safety Assistance Program (MCSAP) High Priority and New Entrant Grant Funding

AGENCY: Federal Motor Carrier Safety Administration (FMCSA), DOT.

ACTION: Notice.

SUMMARY: FMCSA announces that it has published an opportunity to apply for FY2008 MCSAP High Priority and New Entrant grant funding on the grants.gov Web site (<http://www.grants.gov>).

DATES: FMCSA will initially consider funding of applications submitted by January 5, 2008 by qualified applicants. If additional funding remains available, applications submitted after January 5, 2008 will be considered on a case-by-case basis. Funds will not be available for allocation until such time as FY2008 appropriations legislation is passed and signed into law. Funding is subject to reductions resulting from obligation limitations or rescissions as specified in SAFETEA-LU or other legislation.

FOR FURTHER INFORMATION CONTACT: Mr. Jack Kostelnik, Federal Motor Carrier Safety Administration, Office of Safety Programs, State Programs Division (MC-ESS), 202-366-5721, 1200 New Jersey

²⁰ 15 U.S.C. 78s(b)(2).

²¹ 17 CFR 200.30-3(a)(12).

Avenue, SE., Washington, DC 20590. Office hours are from 7:30 a.m. to 4 p.m., EST., Monday through Friday, except Federal holidays.

SUPPLEMENTARY INFORMATION: Section 4101 of SAFETEA-LU (Public Law 109-59, August 10, 2005, 119 Stat. 1144) amends 49 U.S.C. 31104(a) and authorizes the Motor Carrier Safety Grants funding for FY2006 through FY2009. The expected level of funding for MCSAP is \$202,000,000 for FY2008, which includes up to \$15,000,000 for High Priority grants and up to \$29,000,000 for New Entrant Safety Audits. High priority funds are available for activities conducted by State agencies, local governments, and organizations *representing government agencies* that use and train qualified officers and employees in coordination with State motor vehicle safety agencies. Funds are allocated in accordance with the provisions of 49 CFR 350.313 and 49 CFR 350.319. Further, FMCSA will reserve \$5 million in FY2008 high priority funding exclusively for traffic enforcement projects, with particular emphasis on work zone enforcement and other selective traffic enforcement programs. States and local governments are eligible to apply for New Entrant funds. Funds are allocated in accordance with the provisions of 49 CFR 350.313 and 49 CFR 350.321. All applicants must submit an electronic application package through grants.gov. To apply using the grants.gov process, the applicant must be registered with grants.gov. To register, go to http://www.grants.gov/applicants/get_registered.jsp. The applicant must download the grant application package, complete the grant application package, and submit the completed grant application package. This can be done on the Internet at http://www.grants.gov/applicants/apply_for_grants.jsp. The CFDA number for MCSAP is 20.218.

Issued on: October 10, 2007.

William A. Quade,

Associate Administrator for Enforcement and Program Delivery.

[FR Doc. E7-22187 Filed 11-13-07; 8:45 am]

BILLING CODE 4910-EX-P

DEPARTMENT OF TRANSPORTATION

Federal Railroad Administration

Petition for Waiver of Compliance

In accordance with Part 211 of Title 49 Code of Federal Regulations (CFR), notice is hereby given that the Federal Railroad Administration (FRA) received a request for a waiver of compliance

with certain requirements of its safety standards. The individual petition is described below, including the party seeking relief, the regulatory provisions involved, the nature of the relief being requested, and the petitioner's arguments in favor of relief.

Fayette Central Railroad (formerly Uniontown Central Railroad)

[Waiver Petition Docket Number FRA-2004-19999]

The Fayette Central Railroad (FCRV) seeks to renew a waiver of compliance from certain provisions of the Safety Glazing Standards, 49 CFR Part 223, which requires certified glazing in all windows. The existing waiver will expire on September 5, 2008.

This request is for two (2) cabooses, Car Numbers PC 18086 (built in 1946) and P&LE 504 (built in 1956), and one locomotive, BO9061 (previously UTCV 5656). The proposed routing of the operation is limited to approximately 20 miles of trackage between Green Junction and Smithfield, Pennsylvania, which is currently operated by the Southwest Pennsylvania Railroad and leased from Fayette-Penn. FCRV states that they use the cabooses four times a year for the town's festivals.

Interested parties are invited to participate in these proceedings by submitting written views, data, or comments. FRA does not anticipate scheduling a public hearing in connection with these proceedings since the facts do not appear to warrant a hearing. If any interested party desires an opportunity for oral comment, they should notify FRA, in writing, before the end of the comment period and specify the basis for their request.

All communications concerning these proceedings should identify the appropriate docket number (e.g., Waiver Petition Docket Number FRA-2004-19999) and may be submitted by any of the following methods:

- *Web site:* <http://www.regulations.gov>.

Follow the online instructions for submitting comments.

- *Fax:* 202-493-2251.

- *Mail:* Docket Operations Facility, U.S. Department of Transportation, 1200 New Jersey Avenue, SE., W12-140, Washington, DC 20590.

- *Hand Delivery:* 1200 New Jersey Avenue, SE., Room W12-140, Washington, DC 20590, between 9 a.m. and 5 p.m., Monday through Friday, except Federal Holidays.

Communications received within 45 days of the date of this notice will be considered by FRA before final action is taken. Comments received after that date will be considered as far as practicable. All written communications

concerning these proceedings are available for examination during regular business hours (9 a.m.-5 p.m.) at the above facility.

All documents in the public docket are also available for inspection and copying on the Internet at the docket facility's Web site at <http://www.regulations.gov>.

Anyone is able to search the electronic form of any written communications and comments received into any of our dockets by the name of the individual submitting the comment (or signing the comment, if submitted on behalf of an association, business, labor union, etc.). You may review DOT's complete Privacy Act Statement in the **Federal Register** published on April 11, 2000 (Volume 65, Number 70; Pages 19477-78).

Issued in Washington, DC, on November 7, 2007.

Grady C. Cothen, Jr.,

Deputy Associate Administrator for Safety Standards and Program Development.

[FR Doc. E7-22243 Filed 11-13-07; 8:45 am]

BILLING CODE 4910-06-P

DEPARTMENT OF TRANSPORTATION

Federal Railroad Administration

Petition for Waiver of Compliance

In accordance with Part 211 of Title 49 Code of Federal Regulations (CFR), notice is hereby given that the Federal Railroad Administration (FRA) received a request for a waiver of compliance from certain requirements of its safety standards. The individual petition is described below, including the party seeking relief, the regulatory provisions involved, the nature of the relief being requested, and the petitioner's arguments in favor of relief.

The Indiana Rail Road Company

[Waiver Petition Docket Number FRA-2007-29280]

The Indiana Rail Road Company (INRD) seeks a waiver of compliance from certain provisions of the Sanitation General Requirements, 49 CFR Section 229.137(a), which requires a compliant sanitation compartment for all lead locomotives. INRD states that the two locomotives that this waiver is being sought for will never operate in a consist alone as a lead locomotive. When in operation, the two specific locomotives, INRD 3801 and INRD 36, will always have a companion locomotive with a fully operational and compliant cab sanitation compartment for the operating crews use.