

- (c) The Sale is a one-time transaction for cash;
- (d) The Plan does not pay any commissions, costs or other expenses in connection with the Sale; and
- (e) The Plan will receive an amount equal to the greater of: (i) \$3,250,000; or (ii) The current fair market value of the Property, as established by an independent, qualified appraiser at the time of the Sale.

For a more complete statement of the facts and representations supporting the Department's decision to grant this exemption, refer to the Notice of Proposed Exemption published on June 1, 2007 at 72 FR 30633.

FOR FURTHER INFORMATION CONTACT:

Khalif Ford of the Department, telephone (202) 693-8540 (this is not a toll-free number).

Victor P. Olson Profit Sharing Plan (the Plan), Located in White City, Oregon

[Prohibited Transaction Exemption No. 2007-16; Application No. D-11344]

Exemption

The restrictions of sections 406(a)(1)(A) through (D) and 406(b)(1), and 406(b)(2) of the Act and the sanctions resulting from the application of section 4975 of the Code, by reason of section 4975(c)(1)(A) through (E) of the Code shall not apply to the proposed cash sale (the Sale) of a parcel of improved real property (the Property) by the Plan to Victor P. Olson (the Applicant), a party in interest with respect to the Plan, provided that the following conditions are met:

- (a) The Sale is a one-time transaction for cash;

(b) The terms and conditions of the Sale are at least as favorable to the Plan as those obtainable in an arm's length transaction with an unrelated party;

(c) The Plan will receive the greater of \$375,000 or the fair market value of the Property at the time of the Sale;

(d) The Plan is not required to pay any commissions, costs or other expenses in connection with the Sale; and

(e) The fair market value of the Property is determined by an independent, qualified appraiser.

The operative language of the proposed exemption (72 FR 21302) provided relief from the restrictions of section 406(a)(1)(A) of the Act and section 4975(c)(1)(A) of the Code. The Department has determined, as a matter of clarification, that relief from the restrictions of sections 406(a)(1)(A) through (D) and 406(b)(1), and 406(b)(2) of the Act and the sanctions resulting from the application of section 4975 of the Code, by reason of section

4975(c)(1)(A) through (E) of the Code, should be provided as well, and hereby modifies the proposed exemption and incorporates such modification in this grant notice.

For a more complete statement of the facts and representations supporting the Department's decision to grant this exemption, refer to the Notice of Proposed Exemption published on April 30, 2007 at 72 FR 21302.

FOR FURTHER INFORMATION CONTACT:

Khalif Ford of the Department, telephone (202) 693-8540 (this is not a toll-free number).

General Information

The attention of interested persons is directed to the following:

(1) The fact that a transaction is the subject of an exemption under section 408(a) of the Act and/or section 4975(c)(2) of the Code does not relieve a fiduciary or other party in interest or disqualified person from certain other provisions to which the exemption does not apply and the general fiduciary responsibility provisions of section 404 of the Act, which among other things require a fiduciary to discharge his duties respecting the plan solely in the interest of the participants and beneficiaries of the plan and in a prudent fashion in accordance with section 404(a)(1)(B) of the Act; nor does it affect the requirement of section 401(a) of the Code that the plan must operate for the exclusive benefit of the employees of the employer maintaining the plan and their beneficiaries;

(2) This exemption is supplemental to and not in derogation of, any other provisions of the Act and/or the Code, including statutory or administrative exemptions and transactional rules. Furthermore, the fact that a transaction is subject to an administrative or statutory exemption is not dispositive of whether the transaction is in fact a prohibited transaction; and

(3) The availability of this exemption is subject to the express condition that the material facts and representations contained in the application accurately describes all material terms of the transaction which is the subject of the exemption.

Signed at Washington, DC, this 30th day of August, 2007.

Ivan Strasfeld,

*Director of Exemption Determinations,
Employee Benefits Security Administration,
U.S. Department of Labor.*

[FR Doc. E7-17677 Filed 9-6-07; 8:45 am]

BILLING CODE 4510-29-P

NATIONAL SCIENCE FOUNDATION

Notice of Permit Applications Received Under the Antarctic Conservation Act of 1978 (Pub. L. 95-541)

AGENCY: National Science Foundation.

ACTION: Notice of Permit Applications Received Under the Antarctic Conservation Act of 1978, Public Law 95-541.

SUMMARY: The National Science Foundation (NSF) is required to publish notice of permit applications received to conduct activities regulated under the Antarctic Conservation Act of 1978. NSF has published regulations under the Antarctic Conservation Act at Title 45 Part 670 of the Code of Federal Regulations. This is the required notice of permit applications received.

DATES: Interested parties are invited to submit written data, comments, or views with respect to this permit application by October 9, 2007. This application may be inspected by interested parties at the Permit Office, address below.

ADDRESSES: Comments should be addressed to Permit Office, Room 755, Office of Polar Programs, National Science Foundation, 4201 Wilson Boulevard, Arlington, Virginia 22230.

FOR FURTHER INFORMATION CONTACT: Nadene G. Kennedy at the above address or (703) 292-7405.

SUPPLEMENTARY INFORMATION: The National Science Foundation, as directed by the Antarctic Conservation Act of 1978 (Pub. L. 95-541), as amended by the Antarctic Science, Tourism and Conservation Act of 1996, has developed regulations for the establishment of a permit system for various activities in Antarctica and designation of certain animals and certain geographic areas a requiring special protection. The regulations establish such a permit system to designate Antarctic Specially Protected Areas.

The applications received are as follows:

- Applicant:** Permit Application No.: 2008-018, Juan M. Lopez-Bautista, Department of Biological Sciences, The University for Alabama, P.O. Box 870345, 425 Scientific Collections Building, Tuscaloosa, AL 35487-03451.

Activity for Which Permit is Requested: Take. The applicant plans to collect two 10 centimeters samples of terrestrial algae (*Prasiola crispa*) found widespread through out Antarctica. Samples will be stored in silica gel and returned to the United States for analysis. Part of the sample will be

removed and used for DNA extractions, and the rest will be deposited as voucher specimens in the herbarium of the University of Alabama. The DNA sample will be used for PCR and DNA sequencing.

Location: Palmer Station area, Anvers Island.

Dates: February 2, 2008 to July 31, 2008.

2. Applicant: Permit Application No.: 2008-019, Sam Feola, Project Manager, Raytheon Technical Services Company, LLC., Polar Services, 7400 S. Tucson Way, Centennial, CO 80112-3938.

Activity for Which Permit is Requested: Enter Antarctic Specially Protected Area (ASPA). The applicant plans enter the Avian Island Antarctic Specially Protected Area #117 to move personnel and supplies from ship to shore for a science field camp, and to conduct repairs to an abandoned refuge hut on the south shore of Avian Island.

Location: Avian Island (ASPA #117).

Dates: January 10, 2008 to January 31, 2009.

Nadene G. Kennedy,

Permit Officer, Office of Polar Programs.

[FR Doc. E7-17650 Filed 9-6-07; 8:45 am]

BILLING CODE 7555-01-P

SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-27962]

Notice of Applications for Deregistration Under Section 8(f) of the Investment Company Act of 1940

August 31, 2007.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of August, 2007. A copy of each application may be obtained for a fee at the SEC's Public Reference Branch (tel. 202-551-5850). An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by writing to the SEC's Secretary at the address below and serving the relevant applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on September 25, 2007, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by

writing to the Secretary, U.S. Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549-1090.

FOR FURTHER INFORMATION CONTACT: Diane L. Titus at (202) 551-6810, SEC, Division of Investment Management, Office of Investment Company Regulation, 100 F Street, NE., Washington, DC 20549-4041.

Alliance World Dollar Government Fund, Inc. [File No. 811-7108]

SUMMARY: Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. On April 13, 2007, applicant transferred its assets to AllianceBernstein Global High Income Fund, Inc., based on net asset value. Expenses of \$268,815 incurred in connection with the reorganization were paid by applicant.

FILING DATES: The application was filed on July 24, 2007, and amended on August 24, 2007.

APPLICANT'S ADDRESS: 1345 Avenue of the Americas, New York, NY 10105.

Alliance Global Environment Fund, Inc. [File No. 811-5993]

SUMMARY: Applicant seeks an order declaring that it has ceased to be an investment company. On July 31, 2000, applicant made a liquidating distribution to its shareholders, based on net asset value. Expenses of \$50,000 incurred in connection with the liquidation were paid by Alliance Capital Management L.P., applicant's investment adviser.

FILING DATE: The application was filed on July 25, 2007.

APPLICANT'S ADDRESS: 1345 Avenue of the Americas, New York, NY 10105.

First American Strategic Income Portfolio Inc. [File No. 811-21271]

SUMMARY: Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make a public offering or engage in business of any kind.

FILING DATE: The application was filed on July 18, 2007.

APPLICANT'S ADDRESS: c/o FAF Advisors, Inc., BC-MN-HO5F, U.S. Bancorp Center, 800 Nicollet Mall, Minneapolis, MN 55402.

Highland Corporate Opportunities Fund [File No. 811-21766]

SUMMARY: Applicant, a closed-end investment company, seeks an order

declaring that it has ceased to be an investment company. On December 22, 2006, all of applicant's shareholders other than Highland Capital Management, L.P. ("Highland"), applicant's investment adviser, sold their shares to Highland at net asset value. Subsequently, applicant also made in kind and cash distributions to Highland on December 22, 2006. All of applicant's outstanding preferred shares were redeemed on December 21, 2006. Expenses of approximately \$37,517 incurred in connection with the liquidation were paid by applicant.

FILING DATE: The application was filed on July 19, 2007.

APPLICANT'S ADDRESS: Two Galleria Tower, 13455 Noel Rd., Suite 800, Dallas, TX 75240.

Prudential Pacific Growth Fund, Inc. [File No. 811-6391]

SUMMARY: Applicant seeks an order declaring that it has ceased to be an investment company. On November 23, 2003, applicant transferred its assets to Jennison Global Growth Fund, a series of Prudential World Fund, Inc., based on net asset value. Expenses of approximately \$91,887 incurred in connection with the reorganization were paid by applicant.

FILING DATES: The application was filed on July 3, 2007, and amended on July 26, 2007.

APPLICANT'S ADDRESS: Gateway Center Three, 100 Mulberry St., Newark, NJ 07102-4077.

J.P. Morgan Fleming Series Trust [File No. 811-21276]

SUMMARY: Applicant seeks an order declaring that it has ceased to be an investment company. On April 27, 2007, applicant made a liquidating distribution to its shareholders, based on net asset value. Expenses of \$19,550 incurred in connection with the liquidation were paid by applicant's investment adviser, J.P. Morgan Investment Management Inc., and its affiliates.

FILING DATES: The application was filed on June 29, 2007, and amended on August 16, 2007.

APPLICANT'S ADDRESS: 245 Park Ave., New York, NY 10167.

Torrey Multi-Strategy Partners, LLC [File No. 811-21068]

SUMMARY: Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make