

comply with the terms and conditions of the exemption; (2) the exemption has resulted in a lower level of safety than was maintained before it was granted; or (3) continuation of the exemption would not be consistent with the goals and objectives of 49 U.S.C. 31136 and 31315.

Issued on: July 18, 2007.

**Pamela M. Pelcovits,**

*Acting Associate Administrator for Policy and Program Development.*

[FR Doc. E7-14296 Filed 7-23-07; 8:45 am]

BILLING CODE 4910-EX-P

## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

July 16, 2007.

The Department of The Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 11000, 1750 Pennsylvania Avenue, NW., Washington, DC 20220.

**DATES:** Written comments should be received on or before August 23, 2007 to be assured of consideration.

#### Internal Revenue Service (IRS)

*OMB Number:* 1545-0099.

*Type of Review:* Revision.

*Title:* U.S. Return of Partnership Income (Form 1065); Capital Gains and Losses (Schedule D); and Partner's Share of Income, Credits, Deductions, etc. (Schedule K-1).

*Form:* Schedule K-1 (Form 1065), Form 1065, Form 1065 (Schedule D); Schedule M-3 (Form 1065).

*Description:* IRC section 6031 requires partnerships to file returns that show gross income items, allowable deductions, partners' names, addresses, and distribution shares, and other information. This information is used to verify correct reporting of partnership items and for general statistics.

*Respondents:* Businesses and other for-profits.

*Estimated Total Burden Hours:* 803,424,312 hours.

*OMB Number:* 1545-2065.

*Type of Review:* Revision.

*Title:* Notice of Qualified Equity Investment for New Markets Credit.

*Form:* 8874-A.

*Description:* Internal Revenue Code Sections 6109 and 6103 with code section 45N. New IRC section 45N was added by section 405 of the Tax Relief and Health Care of 2006. The new form provides a means for the qualified mining company to compute and claim the new markets credit.

*Respondents:* Businesses and other for-profits.

*Estimated Total Burden Hours:* 2,715 hours.

*OMB Number:* 1545-1601.

*Type of Review:* Extension.

*Title:* Revenue Procedure 98-32, EFTPS Programs for Reporting Agents.

*Description:* The Batch and Bulk Filer programs are used by Filers for electronically submitting enrollments, federal tax deposits, and federal tax payments on behalf of multiple taxpayers. These programs are part of the Electronic Federal Tax Payment System (EFTPS).

*Respondents:* Businesses and other for-profits.

*Estimated Total Burden Hours:* 246,877 hours.

*OMB Number:* 1545-1906.

*Type of Review:* Extension.

*Title:* REG-149524-03 (NPRM) LIFO Recapture Under Section 1363(d).

*Description:* This collection of information is required to inform the IRS of partnerships electing to increase the basis of inventory to reflect any amount included in a partner's income under section 1363(d). Section 1.1363-2(e)(ii) allows a partnership to elect to adjust the basis of its inventory to take account of LIFO recapture. Section 1.1363-2(e)(3) provides guidance on how to make this election.

*Respondents:* Businesses and other for-profits.

*Estimated Total Burden Hours:* 200 hours.

*OMB Number:* 1545-0985.

*Type of Review:* Extension.

*Title:* PS-128-86, PS-127-86, and PS-73-88 (Final) (TD 8644) Generation-Skipping Transfer Tax.

*Description:* This regulation provides rules relating to the effective date, return requirements, definitions, and certain special rules covering the generation-skipping transfer tax. The information required by the regulation will require individuals and/or fiduciaries to report information on Form 706NA, 706, 706GS (D), 706GS (D-1), 706GS (T), 709 and 843 in connection with the generation skipping transfer tax. The information will facilitate the assessment of the tax and taxpayer examinations.

*Respondents:* Individuals or households.

*Estimated Total Burden Hours:* 3,750 hours.

*OMB Number:* 1545-1614.

*Type of Review:* Extension.

*Title:* REG-106177-97 (NPRM) Qualified State Tuition Programs.

*Description:* Respondents are states and eligible educational institutions that establish and maintain qualified state tuition programs. Respondents include distributees who receive benefits under the programs. Information verifies that programs are qualified and that distributions are used for qualified educational expenses.

*Respondents:* State, Local and Tribal Governments.

*Estimated Total Burden Hours:* 4,258,260 hours.

*OMB Number:* 1545-1884.

*Type of Review:* Extension.

*Title:* Announcement 2004-43, Election of Alternative Deficit Reduction Contribution.

*Description:* Announcement 2004-43 describes the notice that must be given by an employer to plan participants and beneficiaries and to the Pension Benefit Guaranty Corporation within 30 days of making an election to take advantage of the alternative deficit reduction contribution described in Pub. L. 108-18, and gives a special transition rule for the 1st quarter.

*Respondents:* Businesses and other for-profits.

*Estimated Total Burden Hours:* 12,000 hours.

*OMB Number:* 1545-1900.

*Type of Review:* Extension.

*Title:* REG-208254-90 (NPRM) Source of Compensation for Labor or Personal Services.

*Description:* The proposed regulation describes the appropriate bases for determining the source of income from labor or personal services performed partly within and partly without the United States. The information required in Sec. 1.861-4(b)(2)(ii)(D) and (D)(6) will enable an employee to source certain fringe benefits on a geographical basis. The collections of information will, likewise, allow the IRS to verify these determinations.

*Respondents:* Individuals or households.

*Estimated Total Burden Hours:* 10,000 hours.

*OMB Number:* 1545-0923.

*Type of Review:* Extension.

*Title:* REG-209274-85 (NPRM) and (Temporary) Tax Exempt Entity Leasing.

*Description:* These regulations provide guidance to persons executing lease agreements involving tax-exempt entities under section 168(h) of the Internal Revenue Code. The regulations

are necessary to implement congressionally enacted legislation and elections for certain previously tax-exempt organizations and certain tax-exempt controlled entities.

*Respondents:* Not-for profit institutions.

*Estimated Total Burden Hours:* 2,000 hours.

*OMB Number:* 1545-2066.

*Type of Review:* Extension.

*Title:* Notice of Recapture Event for New Markets Credit.

*Form:* 8874 B.

*Description:* Form 8874-B, Notice of Recapture Event for New Markets Credit was developed because qualified CDEs must provide Taxpayers holding a qualified equity investment with a completed Form 8874-B when a recapture event occurs. Regulations section 1.45D-1(g)(2)(i)(B).

*Respondents:* Businesses or other for-profits.

*Estimated Total Burden Hours:* 2,755 hours.

*OMB Number:* 1545-2067.

*Type of Review:* Extension.

*Title:* Proceeds From Broker and Barter Exchange Transactions.

*Form:* 1099-B.

*Description:* Form 1099-B is used by brokers and barter exchanges to report proceeds from transactions to the Internal Revenue Service. The form will be used by IRS to verify compliance with the reporting rules and to verify that the recipient has included the proper amount of income on his or her return.

*Respondents:* Individuals or households.

*Estimated Total Burden Hours:* 39,988,038 hours.

*OMB Number:* 1545-0597.

*Type of Review:* Extension.

*Title:* Mine Rescue Team Training Credit.

*Form:* 8923.

*Description:* Form 8923, Mine Rescue Team Training Credit, was developed to carry out the provisions of new code section 45N. 45N was added by section 405 of the Tax Relief and Health Care Act of 2006. The new form provides a means for the qualified mining company to compute and claim the credit.

*Respondents:* Businesses and other for-profits.

*Estimated Total Burden Hours:* 292 hours.

*OMB Number:* 1545-1751.

*Type of Review:* Extension.

*Title:* REG-107151-00 (Final)

Constructive Transfers and Transfers of Property to a Third Party on Behalf of a Spouse.

*Description:* The regulation sets forth the required information that will

permit spouses or former spouses to treat a redemption by a corporation of stock of one spouse or former spouse as a transfer of that stock to the other spouse or former spouse in exchange for the redemption proceeds and a redemption of the stock from the latter spouse or former spouse in exchange for the redemption proceeds.

*Respondents:* Individuals or households.

*Estimated Total Burden Hours:* 500 hours.

*Clearance Officer:*

Glenn P. Kirkland, (202) 622-3428, Internal Revenue Service, Room 6516, 1111 Constitution Avenue, NW., Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt, (202) 395-7316, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

**Robert Dahl,**

*Treasury PRA Clearance Officer.*

[FR Doc. E7-14275 Filed 7-23-07; 8:45 am]

**BILLING CODE 4830-01-P**

## DEPARTMENT OF VETERANS AFFAIRS

[OMB Control No. 2900-0143]

### Proposed Information Collection Activity: Proposed Collection; Comment Request

**AGENCY:** Veterans Benefits Administration, Department of Veterans Affairs.

**ACTION:** Notice.

**SUMMARY:** The Veterans Benefits Administration (VBA), Department of Veterans Affairs (VA), is announcing an opportunity for public comment on the proposed collection of certain information by the agency. Under the Paperwork Reduction Act (PRA) of 1995, Federal agencies are required to publish notice in the **Federal Register** concerning each proposed collection of information, including each proposed extension of a currently approved collection, and allow 60 days for public comment in response to the notice. This notice solicits comments on information needed to establish landlord tenant relationship when properties acquired by VA through guaranteed and direct home loan programs are rented.

**DATES:** Written comments and recommendations on the proposed collection of information should be received on or before September 24, 2007.

**ADDRESSES:** Submit written comments on the collection of information through

[www.Regulations.gov](http://www.Regulations.gov) or to Nancy J. Kessinger, Veterans Benefits Administration (20M35), Department of Veterans Affairs, 810 Vermont Avenue, NW., Washington, DC 20420 or e-mail to [nancy.kessinger@va.gov](mailto:nancy.kessinger@va.gov). Please refer to "OMB Control No. 2900-0143" in any correspondence. During the comment period, comments may be viewed online through the Federal Docket Management System (FDMS) at [www.Regulations.gov](http://www.Regulations.gov).

#### FOR FURTHER INFORMATION CONTACT:

Nancy J. Kessinger at (202) 273-7079 or FAX (202) 275-5947.

**SUPPLEMENTARY INFORMATION:** Under the PRA of 1995 (Pub. L. 104-13; 44 U.S.C. 3501-3521), Federal agencies must obtain approval from the Office of Management and Budget (OMB) for each collection of information they conduct or sponsor. This request for comment is being made pursuant to Section 3506(c)(2)(A) of the PRA.

With respect to the following collection of information, VBA invites comments on: (1) Whether the proposed collection of information is necessary for the proper performance of VBA's functions, including whether the information will have practical utility; (2) the accuracy of VBA's estimate of the burden of the proposed collection of information; (3) ways to enhance the quality, utility, and clarity of the information to be collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or the use of other forms of information technology.

*Title:* Offer to Rent on Month-To-Month Basis and Credit Statement of Prospective Tenant, VA Form 26-6725.

*OMB Control Number:* 2900-0143.

*Type of Review:* Extension of a currently approved collection.

*Abstract:* VA Form 26-6725 is used to establish the landlord-tenant relationship when properties acquired by VA, through operation of the guaranteed and direct home loan programs, are rented. The form serves as a credit statement and rental offer executed by prospective tenants of properties owned by VA. VA may rent properties acquired through guaranteed and direct home loan programs when there is little likelihood, because of market conditions, or an early sale and/or prolonged vacancy may encourage vandalism. VA Form 26-6725 states the responsibilities of the parties, evidence of tender and acceptance of rental payments, and provides credit information for evaluating the prospective tenant's ability to meet rental payments.