

Dated: May 18, 2007.  
**Lillian L. Deitzer,**  
*Departmental Paperwork Reduction Act  
 Officer, Office of the Chief Information  
 Officer.*  
 [FR Doc. E7-9958 Filed 5-22-07; 8:45 am]  
**BILLING CODE 4210-67-P**

**DEPARTMENT OF HOUSING AND  
 URBAN DEVELOPMENT**

[Docket No. FR-5117-N-41]

**Notice of Submission of Proposed  
 Information Collection to OMB;  
 Disclosure of Adjustable Rate  
 Mortgages (ARMs) Rates**

**AGENCY:** Office of the Chief Information  
 Officer, HUD.  
**ACTION:** Notice.

**SUMMARY:** The proposed information  
 collection requirement described below  
 has been submitted to the Office of  
 Management and Budget (OMB) for  
 review, as required by the Paperwork  
 Reduction Act. The Department is  
 soliciting public comments on the  
 subject proposal.

Lenders must provide mortgagors  
 with adjustable rate mortgages an  
 annual ARM Disclosure Notice at least  
 25 days before any adjustment to a  
 mortgagor's monthly payment may  
 occur, and the mortgagee must inform  
 the borrower of the changed interest  
 rate, monthly mortgage amount, the  
 current index interest rate value, and  
 how the payment adjustment was

calculated. HUD reviews lenders loan  
 files to ensure lenders are in  
 compliance.

**DATES:** *Comments Due Date:* June 22,  
 2007.

**ADDRESSES:** Interested persons are  
 invited to submit comments regarding  
 this proposal. Comments should refer to  
 the proposal by name and/or OMB  
 approval Number (2502-0322) and  
 should be sent to: HUD Desk Officer,  
 Office of Management and Budget, New  
 Executive Office Building, Washington,  
 DC 20503; fax: 202-395-6974.

**FOR FURTHER INFORMATION CONTACT:**  
 Lillian Deitzer, Departmental Reports  
 Management Officer, QDAM,  
 Department of Housing and Urban  
 Development, 451 Seventh Street, SW.,  
 Washington, DC 20410; e-mail  
*Lillian.L\_Deitzer@HUD.gov* or  
 telephone (202) 708-2374. This is not a  
 toll-free number. Copies of available  
 documents submitted to OMB may be  
 obtained from Ms. Deitzer or from  
 HUD's Web site at *http://  
 www5.hud.gov:63001/po/i/icbts/  
 collectionsearch.cfm*.

**SUPPLEMENTARY INFORMATION:** This  
 notice informs the public that the  
 Department of Housing and Urban  
 Development has submitted to OMB a  
 request for approval of the information  
 collection described below. This notice  
 is soliciting comments from members of  
 the public and affecting agencies  
 concerning the proposed collection of  
 information to: (1) Evaluate whether the

proposed collection of information is  
 necessary for the proper performance of  
 the functions of the agency, including  
 whether the information will have  
 practical utility; (2) Evaluate the  
 accuracy of the agency's estimate of the  
 burden of the proposed collection of  
 information; (3) Enhance the quality,  
 utility, and clarity of the information to  
 be collected; and (4) Minimize the  
 burden of the collection of information  
 on those who are to respond; including  
 through the use of appropriate  
 automated collection techniques or  
 other forms of information technology,  
 e.g., permitting electronic submission of  
 responses.

This notice also lists the following  
 information:

*Title of Proposal:* Disclosure of  
 Adjustable Rate Mortgages (ARMs)  
 Rates.

*OMB Approval Number:* 2502-0322.  
*Form Numbers:* None.

*Description of the Need for the  
 Information and Its Proposed Use:*  
 Lenders must provide mortgagors with  
 adjustable rate mortgages an annual  
 ARM Disclosure Notice at least 25 days  
 before any adjustment to a mortgagor's  
 monthly payment may occur, and the  
 mortgagee must inform the borrower of  
 the changed interest rate, monthly  
 mortgage amount, the current index  
 interest rate value, and how the  
 payment adjustment was calculated.  
 HUD reviews lenders loan files to  
 ensure lenders are in compliance.

*Frequency of Submission:* Annually.

	Number of respondents	Annual responses	x	Hours per response	=	Burden hours
Reporting Burden .....	20,000	11		0.05		11,000

*Total Estimated Burden Hours:*  
 11,000.

*Status:* Extension of a currently  
 approved collection.

**Authority:** Section 3507 of the Paperwork  
 Reduction Act of 1995, 44 U.S.C. 35, as  
 amended.

Dated: May 18, 2007.  
**Lillian L. Deitzer,**  
*Departmental Paperwork Reduction Act  
 Officer, Office of the Chief Information  
 Officer.*  
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**DEPARTMENT OF HOUSING AND  
 URBAN DEVELOPMENT**

[Docket No. FR-5117-N-40]

**Notice of Submission of Proposed  
 Information Collection to OMB;  
 Certificate of Need for Health Facility  
 and Assurance of Enforcement of  
 State Standards**

**AGENCY:** Office of the Chief Information  
 Officer, HUD.  
**ACTION:** Notice.

**SUMMARY:** The proposed information  
 collection requirement described below  
 has been submitted to the Office of  
 Management and Budget (OMB) for  
 review, as required by the Paperwork  
 Reduction Act. The Department is  
 soliciting public comments on the  
 subject proposal.

FHA appraisers, mortgagors, and  
 nonprofit entities use form HUD-2576-  
 HF to evaluate the property as security  
 for a long-term insured mortgage. The  
 Certificate of Need is used to obtain  
 approval from HUD for insured loans for  
 nursing homes and intermediate care  
 facilities.

**DATES:** *Comments Due Date:* June 22,  
 2007.

**ADDRESSES:** Interested persons are  
 invited to submit comments regarding  
 this proposal. Comments should refer to  
 the proposal by name and/or OMB  
 approval Number (2502-0210) and  
 should be sent to: HUD Desk Officer,  
 Office of Management and Budget, New  
 Executive Office Building, Washington,  
 DC 20503; fax: 202-395-6974.

**FOR FURTHER INFORMATION CONTACT:**  
 Lillian Deitzer, Departmental Reports