

the intervening combustibles should not affect the capability of the installed suppression and detection system to detect and mitigate a fire, the underlying purpose of 10 CFR 50.48 and Appendix R is achieved. Therefore, the special circumstances required by 10 CFR 50.12(a)(2) for the granting of an exemption from 10 CFR 50.48 and Appendix R to 10 CFR 50 exist.

4.0 Conclusion

Accordingly, the Commission has determined that, pursuant to 10 CFR 50.12, the revision to the exemption is authorized by law, will not present an undue risk to the public health and safety, and is consistent with the common defense and security. Also, special circumstances are present. Therefore, the Commission hereby grants the TVA a revision to the exemption from the requirements of Section III.G.2 of Appendix R to 10 CFR 50 for the Browns Ferry Nuclear Plant, Units 1, 2 and 3.

Pursuant to 10 CFR 51.32, the Commission has determined that the granting of this exemption will not have a significant effect on the quality of the human environment (22 FR 9036).

This exemption is effective upon issuance.

Dated at Rockville, Maryland, this 29th day of March 2007.

For the Nuclear Regulatory Commission.

Catherine Haney,

Director, Division of Operating Reactor Licensing, Office of Nuclear Reactor Regulation.

[FR Doc. 07-1696 Filed 4-4-07; 8:45 am]

BILLING CODE 7590-01-P

UNITED STATES POSTAL SERVICE BOARD OF GOVERNORS

Sunshine Act Meeting; Notification of Item Added to Meeting Agenda

DATE OF MEETING: March 28, 2007.

STATUS: Closed.

PREVIOUS ANNOUNCEMENT: 72 FR 14312, March 27, 2007.

ADDITION: Proposed Filing with the Postal Regulatory Commission for an Extension of the Market Test for Repositionable Notes. At its closed meeting on March 28, 2007, the Board of Governors of the United States Postal Service voted unanimously to add this item to the agenda of its closed meeting and that no earlier announcement was possible. The General Counsel of the United States Postal Service certified that in her opinion discussion of this item could be properly closed to public observation.

CONTACT PERSON FOR MORE INFORMATION: Wendy A. Hocking, Secretary of the Board, U.S. Postal Service, 475 L'Enfant Plaza, SW., Washington, DC 20260-1000.

Wendy A. Hocking,

Secretary.

[FR Doc. 07-1717 Filed 4-3-07; 3:13 pm]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-27771]

Notice of Applications for Deregistration Under Section 8(f) of the Investment Company Act of 1940

March 30, 2007.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of March 2007. A copy of each application may be obtained for a fee at the SEC's Public Reference Branch (tel. 202-551-5850). An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by writing to the SEC's Secretary at the address below and serving the relevant applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on April 25, 2007, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Secretary, U.S. Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549-1090.

For Further Information Contact: Diane L. Titus at (202) 551-6810, SEC, Division of Investment Management, Office of Investment Company Regulation, 100 F Street, NE., Washington, DC 20549-4041.

The Preferred Group of Mutual Funds [File No. 811-6602]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On June 19, 2006, each of applicant's series transferred its assets to the following corresponding funds, based on net asset value: T. Rowe Price Value Fund, Inc., T. Rowe Price Growth Stock Fund, Inc., T. Rowe Price Mid-Cap Growth Fund, Inc., T. Rowe Price New Horizons Fund, Inc., T. Rowe

Price Capital Appreciation Fund, T. Rowe Price International Funds, Inc., T. Rowe Price Short-Term Bond Fund, Inc., T. Rowe Price New Income Fund, Inc. and T. Rowe Price Summit Funds, Inc. Expenses of approximately \$490,000 incurred in connection with the reorganization were paid by Caterpillar Investment Management Ltd., applicant's investment adviser.

Filing Dates: The application was filed on July 20, 2006, and amended on October 30, 2006, January 12, 2007 and March 23, 2007.

Applicant's Address: 411 Hamilton Blvd., Suite 1200, Peroria, IL 61602.

AIM Floating Rate Fund [File No. 811-9797]

Summary: Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. On April 13, 2006, applicant transferred its assets to AIM Counselor Series Trust, based on net asset value. Expenses of \$238,190 incurred in connection with the reorganization were paid by A I M Advisors, Inc., applicant's investment adviser.

Filing Date: The application was filed on February 23, 2007.

Applicant's Address: 11 Greenway Plaza, Suite 100, Houston, TX 77046-1173.

Pioneer Balanced Fund [File No. 811-1605]

Pioneer America Income Trust [File No. 811-5516]

Summary: Each applicant seeks an order declaring that it has ceased to be an investment company. On November 10, 2006, each applicant transferred its assets to corresponding series of Pioneer Series Trust IV, based on net asset values. Expenses of \$80,698 and \$81,259, respectively, incurred in connection with the reorganizations were paid by each applicant, the acquiring fund, and Pioneer Investment Management, Inc., investment adviser to both applicants and the acquiring fund.

Filing Date: The applications were filed on March 5, 2007.

Applicants' Address: 60 State St., Boston, MA 02109.

Pioneer Europe Select Fund [File No. 811-10111]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On June 24, 2005, applicant transferred its assets to Pioneer Europe Select Equity Fund, based on net asset value. Expenses of \$23,688 incurred in connection with the reorganization were paid by Pioneer Investment Management, Inc.,