

Memorandum and resolution re: Final Statement of Policy Regarding the National Historic Preservation Act of 1996.

Discussion Agenda:

Memorandum and resolution re: Notice of Proposed Rulemaking on Risk-Based Assessments.

Memorandum and resolution re: Notice of Proposed Rulemaking on Setting the Designated Reserve Ratio.

Memorandum and resolution re: Notice of Proposed Rulemaking Regarding the Official FDIC Sign and Advertising of FDIC Membership.

The meeting will be held in the Board Room on the sixth floor of the FDIC Building located at 550–17th Street, NW., Washington, DC.

The FDIC will provide attendees with auxiliary aids (e.g., sign language interpretation) required for this meeting. Those attendees needing such assistance should call (703) 562–6067 (Voice or TTY), to make necessary arrangements.

Requests for further information concerning the meeting may be directed to Ms. Valerie J. Best, Assistant Executive Secretary of the Corporation, at (202) 898–7122.

Dated: June 30, 2006.

Federal Deposit Insurance Corporation.

Valerie J. Best,

Assistant Executive Secretary.

[FR Doc. 06–6018 Filed 6–30–06; 1:37pm]

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FEDERAL DEPOSIT INSURANCE CORPORATION

Sunshine Act Meeting; Notice of Agency Meeting

Pursuant to the provisions of the “Government in the Sunshine Act” (5 U.S.C. 552b), notice is hereby given that at 10:30 a.m. on Tuesday, July 11, 2006, the Federal Deposit Insurance Corporation’s Board of Directors will meet in closed session, pursuant to section 552b(c)(2), (c)(6), (c)(8), (c)(9)(A)(ii), (c)(9)(B), and (c)(10) Title 5, United States Code, to consider matters relating to the Corporation’s corporate activities.

The meeting will be held in the Board Room on the sixth floor of the FDIC Building located at 500–17th Street, NW., Washington, DC.

Requests for further information concerning the meeting may be directed to Ms. Valerie J. Best, Assistant Executive Secretary of the Corporation, at (202) 898–7122.

Dated: June 30, 2006.

Federal Deposit Insurance Corporation.

Valerie J. Best,

Assistant Executive Secretary.

[FR Doc. 06–6019 Filed 6–30–06; 1:37 pm]

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FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

SUMMARY:

Background

Notice is hereby given of the final approval of proposed information collection by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83–Is and supporting statements and approved collection of information instrument(s) are placed into OMB’s public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Michelle Long—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202–452–3829).

OMB Desk Officer—Mark Menchik—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, Washington, DC 20503, or email to mmenchik@omb.eop.gov.

Final approval under OMB delegated authority of the extension for three years, with revision, of the following report:

Report title: Suspicious Activity Report by Depository Institutions.

Agency form number: FR 2230.

OMB Control number: 7100–0212.

Frequency: On occasion.

Reporters: Depository institutions, bank holding companies, nonbank subsidiaries of bank holding companies, Edge and agreement corporations, and U.S. branches and agencies of foreign banks.

Annual reporting hours: 93,600 hours.

Estimated average hours per response: 1 hour.

Number of respondents: 7,000.

General description of report: This information collection is mandatory, pursuant to authority contained in the following statutes: 12 U.S.C. 248(a)(1), 324, 334, 625, 1844(c), 3105(c)(2), and 3106(a). The obligation to file a Suspicious Activity Report by Depository Institutions (SAR) is set forth in the Federal Reserve’s rules, and is mandatory (12 CFR 208.62(c) (state member banks), 12 CFR 225.4(f) (entities subject to the Bank Holding Company Act), 12 CFR 211.5(k) (Edge and agreement corporations), and 12 CFR 211.24(f) (branches, agencies, and representative offices of foreign banks)).

Section 5318(g)(2)(a)(ii) of Title 31 prohibits an officer or employee of the federal government from disclosing the existence of a SAR to anyone involved in the transaction, and section 5319 of Title 31 provides that all reports, including SARs filed thereunder, are exempt from disclosure under Freedom of Information Act (FOIA). The information collected on a SAR is covered by exemptions three and seven of the FOIA (5 U.S.C. 552(b)(3)(7)) and exemption two of the Privacy Act (5 U.S.C. 552a(k)(2)).

Abstract: Since 1996, the federal banking agencies (the Federal Reserve Board, the Office of the Comptroller of the Currency, the Office of Thrift Supervision, the Federal Deposit Insurance Corporation, and the National Credit Union Administration) and the Department of the Treasury’s Financial Crimes Enforcement Network (FinCEN) (collectively, the agencies) have required certain types of financial institutions to report known or suspected violations of law and suspicious transactions. To fulfill these requirements, supervised banking organizations file SARs. Law enforcement agencies use the information submitted on the reporting form to initiate investigations and the Federal Reserve uses the information in the examination and oversight of supervised institutions.

Current Actions: On February 17, 2006, the federal banking agencies and FinCEN published a joint **Federal Register** notice (71 FR 8640) seeking comment on proposed revisions to the existing SAR. The agencies proposed several revisions to the reporting form and instructions in order to enhance clarity, allow for joint filing of SARs, and to improve the usefulness of the SAR to law enforcement. The agencies collectively received twenty-three comment letters. The commenters raised several minor issues and provided