DEPARTMENT OF ENERGY
10 CFR Part 851
[Docket No. EH–RM–04–WSHP]
RIN 1901–AA99
Worker Safety and Health Program; Correction
AGENCY: Department of Energy.
ACTION: Final rule; correction.
SUMMARY: The Department of Energy published in the Federal Register of February 9, 2006, a final rule to implement the statutory mandate of section 3173 of the Bob Stump National Defense Authorization Act (NDAA) for Fiscal Year 2003 to establish worker safety and health regulations govern contractor activities at DOE sites. Inadvertently there were some typographical errors made in several sections of the rule. This document corrects that version of the final rule.
DATES: This correction is effective on June 28, 2006.
SUPPLEMENTARY INFORMATION: The Department of Energy published a document in the Federal Register of February 9, 2006, (71 FR 6857), making the following corrections to the preamble:
(1) On page 6898, in the third column, at the beginning of the first full paragraph, remove the words "Section 851.26(a)" and add in its place "Section 851.26(a)(1)".
(2) On page 6898, in the third column, at the beginning of the second paragraph, remove the words "Section 851.26(a)(1)" and add in its place "Section 851.26(a)(2)".
(3) On page 6898, in the third column, at the beginning of the third paragraph, remove the words "Section 851(a)(2)" and add in its place "Section 851(a)(3)".
(4) On page 6898, in the third column, at the beginning of the fourth paragraph, remove the words "Section 851.26(b)" and add in its place "Sections 851.26(b)(1) and (2)".
(5) On page 6898, in the third column, at the beginning of the fifth paragraph, remove the words "Section 851.26(c)" and add in its place "Section 851.26(a)(4)".
In the same document make the following corrections to the regulatory text:
§ 851.7 [Corrected]
(1) On page 6933, in the third column, § 851.7(a) add the word "shall" before the word "have".
§ 851.31 [Corrected]
(2) On page 6938, in the first column, paragraph (d)(1) remove the words "paragraph (b)" and add in its place "paragraph (c)".
(3) On page 6938, in the second column, paragraphs (d)(2) and (d)(3)(i), remove the words "paragraph (b)" and add in its place "paragraph (c)".
Appendix A—[Corrected]
(4) On page 6941, in the second column, paragraph (c)(3) add the word "unique" before the words "pressure vessel".
Issued in Washington, DC on June 20, 2006.
C. Russell H. Shearer,
Acting Assistant Secretary for Environment, Safety and Health.
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NATIONAL CREDIT UNION ADMINISTRATION
12 CFR Parts 701 and 741
Third-Party Servicing of Indirect Vehicle Loans
AGENCY: National Credit Union Administration.
ACTION: Final rule.
SUMMARY: The National Credit Union Administration (NCUA) is issuing a final rule to regulate purchases by federally insured credit unions of indirect vehicle loans serviced by third-parties. The rule limits the aggregate amount of these loans serviced by any single third-party to a percentage of the credit union’s net worth. The rule ensures that federally insured credit unions do not undertake undue risk with these purchases.
DATES: This rule is effective July 28, 2006.
FOR FURTHER INFORMATION CONTACT: Paul Peterson, Staff Attorney, Division of Operations, Office of General Counsel, at (703) 518–6540; Matthew Biliouris, Program Officer, Office of Examination and Insurance, at (703) 518–6360; or Steve Sherrod, Division of Capital Markets Director, Office of Capital Markets and Planning, at (703) 518–6620.
SUPPLEMENTARY INFORMATION:
A. Background
In December 2005, the Board issued for public comment a proposed rule establishing concentration limits for indirect automobile loans and loan participations serviced by third-party servicers. 70 FR 75753 (Dec. 21, 2005). As stated in the preamble to the proposed rule, the Board recognizes indirect lending has certain advantages for credit unions, such as growth in membership and loans, but is concerned some credit unions may involve themselves in indirect, outsourced programs—meaning programs in which a third party manages a credit union’s relationship with automobile dealers and, because the third party handles loan servicing, with the credit union’s members as well—without undertaking adequate due diligence, implementing appropriate controls, and having sufficient experience with a third party servicer.