

Docket No. ER06-641, *Southwest Power Pool, Inc.*  
 Docket No. ER06-727, *Southwest Power Pool, Inc.*  
 Docket No. ER06-729, *Southwest Power Pool, Inc.*

The meetings are open to the public. For more information, contact Tony Ingram, Office of Energy Markets and Reliability, Federal Energy Regulatory Commission at (501) 614-4789 or [tony.ingram@ferc.gov](mailto:tony.ingram@ferc.gov).

**Magalie R. Salas,**  
*Secretary.*  
 [FR Doc. E6-4462 Filed 3-27-06; 8:45 am]  
**BILLING CODE 6717-01-P**

**DEPARTMENT OF ENERGY**

**Federal Energy Regulatory Commission**

[Docket No. RM98-1-000]

**Records Governing Off-the Record Communications; Public Notice**

March 22, 2006.

This constitutes notice, in accordance with 18 CFR 385.2201(b), of the receipt of prohibited and exempt off-the-record communications.

Order No. 607 (64 FR 51222, September 22, 1999) requires Commission decisional employees, who make or receive a prohibited or exempt off-the-record communication relevant to the merits of a contested proceeding, to deliver to the Secretary of the Commission, a copy of the communication, if written, or a summary of the substance of any oral communication.

Prohibited communications are included in a public, non-decisional file associated with, but not a part of, the decisional record of the proceeding. Unless the Commission determines that the prohibited communication and any responses thereto should become a part of the decisional record, the prohibited off-the-record communication will not be considered by the Commission in reaching its decision. Parties to a proceeding may seek the opportunity to respond to any facts or contentions made in a prohibited off-the-record communication, and may request that the Commission place the prohibited communication and responses thereto in the decisional record. The Commission will grant such a request only when it determines that fairness so requires. Any person identified below as

having made a prohibited off-the-record communication shall serve the document on all parties listed on the official service list for the applicable proceeding in accordance with Rule 2010, 18 CFR 385.2010.

Exempt off-the-record communications are included in the decisional record of the proceeding, unless the communication was with a cooperating agency as described by 40 CFR 1501.6, made under 18 CFR 385.2201(e)(1)(v).

The following is a list of off-the-record communications recently received by the Secretary of the Commission. The communications listed are grouped by docket numbers in ascending order. These filings are available for review at the Commission in the Public Reference Room or may be viewed on the Commission's Web site at <http://www.ferc.gov> using the eLibrary link. Enter the docket number, excluding the last three digits, in the docket number field to access the document. For assistance, please contact FERC, Online Support at [FERCOnlineSupport@ferc.gov](mailto:FERCOnlineSupport@ferc.gov) or toll free at (866)208-3676, or for TTY, contact (202)502-8659.

Docket No.	Date received	Presenter or requester
Exempt:		
1. CP03-33-002 .....	3-6-06	John R. Staffier.
2. CP04-36-000, CP04-41-000 .....	2-24-06	Hon. Jack Reed. Hon. Patrick J. Kennedy. Hon. James R. Langevin.
3. CP05-420-000 .....	3-15-06	Magdalene Manco.
4. CP06-12-000, CP06-13-000, CP06-14-000 .....	3-15-06	J. D. Bjostad.
5. CP06-12-000 .....	3-7-06	Paula Vassey.
6. CP06-54-000 .....	3-9-06	Hon. Charles Schumer. Hon. Hillary Rodham Clinton. Hon. Timothy Bishop.
7. IS06-191-000 .....	3-7-06	Hon. L. Scott Lingamfelter.
8. Project No. 459-128 .....	3-6-06	Hon. Wm. Lacy Clay.
9. Project No. 459-128 .....	3-10-06	Terry and Carol Welch.
10. Project No. 459-128 .....	3-6-06	Hon. James M. Talent.
11. Project No. 459-128 .....	3-15-06	Hon. James M. Talent.
12. Project No. 1971-000 .....	3-9-06	Anthonie M.A. Holthuijzen.
13. Project No. 1971-079 .....	3-15-06	Craig Jones.
14. Project Nos. 2071-013, 2111-018, 2213-011 and 935-053 .....	3-14-06	Chris Maynard.
15. Project No. 2146-000 .....	3-10-06	Spencer Bachus.
16. Project No. 2197-000 .....	3-10-06	Hon. Elizabeth Dole.
17. Project No. 2984-000 .....	3-7-06	Hon. Susan M. Collins.

**Magalie R. Salas,**  
*Secretary.*  
 [FR Doc. E6-4447 Filed 3-27-06; 8:45 am]  
**BILLING CODE 6717-01-P**

**EQUAL EMPLOYMENT OPPORTUNITY COMMISSION**

**Notice of Meeting; Sunshine Act**

**AGENCY HOLDING THE MEETING:** Equal Employment Opportunity Commission.

**DATE AND TIME:** Tuesday, April 4, 2006, 10 a.m. Eastern Time.

**PLACE:** Clarence M. Mitchell, Jr. Conference Room on the Ninth Floor of the EEOC Office Building, 1801 "L" Street, NW., Washington, DC 20507.

**STATUS:** The meeting will be open to the public.

**MATTERS TO BE CONSIDERED:**

*Open Session:*

1. Announcement of Notation Votes, and
2. Systemic Task Force Report

**Note:** In accordance with the Sunshine Act, the meeting will be open to public observation of the Commission's deliberations and voting. (In addition to publishing notices on EEOC Commission meetings in the **Federal Register**, the Commission also provides a recorded announcement a full week in advance on future Commission sessions.)

Please telephone (202) 663-7100 (voice) and (202) 663-4074 (TTY) at any time for information on these meetings.

**FOR FURTHER INFORMATION CONTACT:** Stephen Llewellyn, Acting Executive Officer on (202) 663-4070.

Dated: March 24, 2006.

**Stephen Llewellyn,**

*Acting Executive Officer, Executive Secretariat.*

[FR Doc. 06-3019 Filed 3-24-06; 12:23 pm]

**BILLING CODE 6570-06-M**

## **FARM CREDIT ADMINISTRATION**

**RIN 3052-AC15**

### **Statement on Regulatory Burden**

**AGENCY:** Farm Credit Administration (FCA).

**ACTION:** Notice.

**SUMMARY:** This notice is part of our most recent initiative to reduce regulatory burden for the Farm Credit System (FCS or System). Many System institutions responded to our May 2003 request for comments by identifying regulations that they considered burdensome, ineffective, or duplicative. Since May 2003, FCA has adopted a number of final rules addressing many of the comments. We are publishing contemporaneously a separate proposed rule in the **Federal Register** to change or remove several regulations. This notice responds to the comments that address regulations we are not changing at this time.

**FOR FURTHER INFORMATION CONTACT:** Jacqueline R. Melvin, Associate Policy Analyst, Office of Regulatory Policy, Farm Credit Administration, McLean, VA 22102-5090, (703) 883-4414, TTY (703) 883-4434; or Howard Rubin, Senior Attorney, Office of General Counsel, Farm Credit Administration, McLean, VA 22102-5090, (703) 883-4020, TTY (703) 883-4020.

#### **SUPPLEMENTARY INFORMATION:**

##### **I. Background**

On May 16, 2003, we published a notice in the **Federal Register** inviting

the public to comment on our regulations and policies that may duplicate other requirements, are not effective in achieving stated objectives or impose burdens that are greater than the benefits received. See 68 FR 26551. We took this action in our continuing effort to improve the regulatory environment so System institutions can more effectively serve farmers, ranchers, aquatic producers, their cooperatives, and other rural residents. We received 19 comment letters, 16 of which were from System institutions, one from the Farm Credit Council, and one from CoBank, ACB's Northeast Regional Council. One comment letter was from an individual.

Since May 2003, we have published a number of final rules that addressed many of the comments, including those related to: (1) Required effective interest rate disclosures, (2) distressed loan restructuring, (3) lending authorities under title III of the 1971 Farm Credit Act, as amended (Act), (4) liquidity reserve requirements, and (5) risk weighting. Additionally, the FCA has provided additional guidance to System institutions on a number of the issues raised in the comments including a Board adopted policy statement in June 2005, that provides the framework for examination policies and a November 2004, Informational Memorandum that clarified our 2002 E-Commerce rule.

To further our effort to reduce regulatory burden we are publishing a proposed rule contemporaneously with this notice that proposes changes or deletions to five regulations that were identified by commenters as unnecessary and burdensome.

The purpose of this notice is to address comments raised about FCA regulations that will not be changed in connection with this project. A number of the issues raised by commenters are the subject of other regulatory projects scheduled for consideration by the FCA as set forth in FCA's Semiannual Regulatory Agenda published in the **Federal Register** on October 31, 2005. See 70 FR 65530.

However, in some cases, commenters identified regulations that implement statutory requirements or safety and soundness measures that cannot be changed or need significant further evaluation before we can consider whether changes are appropriate. Moreover, some of the comments are the same or similar to those we received and considered (but did not implement) over the past 10 years. Although we are not recommending changes to these regulations at this time, we may propose changes in the future. Additionally, some commenters appear to have

misinterpreted our regulations and therefore no revision of our rules is needed in order to address the commenters' concerns. We have attempted to clarify those regulations in this notice. The following section summarizes the comments we received on regulations that we are not proposing to change at this time.

## **II. Regulations That We Are Not Proposing To Change at This Time**

### *A. Employee Standards of Conduct*

One commenter recommended that we revise § 612.2150(j) and (k), which limit when a System employee can act as an agent or broker in the sale of real estate or insurance. The commenter suggested that System employees acting as agents or brokers in the sale of real estate or insurance should be able to do so as long as such transactions do not involve the directors, employees, borrowers, or loan applicants of the employing institution. The Agency prohibits System employees who are licensed real estate agents or brokers from acting as agents or brokers for their respective institutions in order to avoid real and perceived conflicts of interest. We continue to believe that this is an important conflict-of-interest provision and are not proposing a change at this time.

### *B. Maximum 15-Year Amortization for Production Credit Association (PCA) Loans*

One commenter suggested that we eliminate the 15-year amortization requirement for PCA loan terms and remove the restriction that a PCA loan may not be made for the purpose of acquiring unimproved real estate. Similar comments were raised during the 1997 rulemaking that implemented these provisions. Section 1.10(b) of the Act states, "[l]oans, other than real estate loans, and discounts made under the provisions of this title shall be repayable in not more than 7 years (15 years if made to producers or harvesters of aquatic products)." This section provides that FCA may, by regulation, provide for up to a 10-year repayment period. FCA has implemented this provision in § 614.4040(a), which allows PCAs to amortize loans for 15 years, although the repayment period cannot exceed 10 years. As we indicated in the 1997 final rule, these provisions are consistent with the differing lending authorities of PCAs and Federal Land Credit Associations (FLCAs) and recognize the importance of the Act's distinction between long-term real estate lenders and short- and intermediate-term lenders. In addition,