

U.S.C. 605(b), that this Proposed Permit will not have a significant impact on a substantial number of small entities. This certification is based on the fact that the regulated parties have greater than 500 employees and are not classified as small businesses under the Small Business Administration regulations established at 49 FR 5023 et seq. (February 9, 1984). These facilities are classified as Major Group 13—Oil and Gas Extraction SIC 1311 Crude Petroleum and Natural Gas.

Dated: February 17, 2006.

**Paula vanHaagen,**

*Acting Director, Office of Water and Watersheds.*

[FR Doc. E6-2800 Filed 2-27-06; 8:45 am]

BILLING CODE 6560-50-P

## EXPORT-IMPORT BANK OF THE UNITED STATES

### Sunshine Act Meeting

**ACTION:** Notice of an open meeting of the Board of Directors of the Export-Import Bank of the United States.

**TIME AND PLACE:** Thursday, March 2, 2006 at 1:30 p.m. The meeting will be held at Ex-Im Bank in Room 1143, 811 Vermont Avenue, NW., Washington, DC 20571.

**OPEN AGENDA ITEM:** Small Business Committee.

**PUBLIC PARTICIPATION:** The meeting will be open to public participation.

**FOR FURTHER INFORMATION CONTACT:** Office of the Secretary, 811 Vermont Avenue, NW., Washington, DC 20571 (Tele. No. 202-565-3957).

**Howard A. Schweitzer,**

*General Counsel (Acting).*

[FR Doc. 06-1925 Filed 2-24-06; 3:58 pm]

BILLING CODE 6690-01-M

## FARM CREDIT SYSTEM INSURANCE CORPORATION

### Farm Credit System Insurance Corporation Board; Regular Meeting

**AGENCY:** Farm Credit System Insurance Corporation Board; Regular Meeting.

**SUMMARY:** Notice is hereby given of the regular meeting of the Farm Credit System Insurance Corporation Board (Board).

**DATE AND TIME:** The meeting of the Board will be held at the offices of the Farm Credit Administration in McLean, Virginia, on March 9, 2006, from 10 a.m. until such time as the Board concludes its business.

### FOR FURTHER INFORMATION CONTACT:

Roland E. Smith, Secretary to the Farm Credit System Insurance Corporation Board, (703) 883-4009, TTY (703) 883-4056.

**ADDRESSES:** Farm Credit System Insurance Corporation, 1501 Farm Credit Drive, McLean, Virginia 22102.

**SUPPLEMENTARY INFORMATION:** Parts of this meeting of the Board will be open to the public (limited space available) and parts will be closed to the public. In order to increase the accessibility to Board meetings, persons requiring assistance should make arrangements in advance. The matters to be considered at the meeting are:

### Open Session

#### A. Approval of Minutes

- January 19, 2006 (Open).

#### B. Business Reports

- FCSIC Financial Report.
- Report on Insured Obligations.
- Quarterly Report on Annual Performance Plan.

#### C. New Business

- Presentation of 2005 Audit Results.

### Closed Session

A. FCSIC Report on System Performance.

B. FCSIC Board Audit Committee with External Auditor.

Dated: February 21, 2006.

**Roland E. Smith,**

*Secretary, Farm Credit System Insurance Corporation Board.*

[FR Doc. E6-2768 Filed 2-27-06; 8:45 am]

BILLING CODE 6710-01-P

## FEDERAL COMMUNICATIONS COMMISSION

[Report No. AUC-06-65-C (Auction No. 65); DA 06-376]

### Auction of 800 MHz Air-Ground Radiotelephone Service Licenses; Comment Sought on Additional Payment Component of Default Payments for Auction No. 65

**AGENCY:** Federal Communications Commission.

**ACTION:** Notice.

**SUMMARY:** This document seeks comments on additional payment component of default payments for the auction of new nationwide commercial Air-Ground Radiotelephone Service licenses in the 800 MHz band (Auction No. 65), scheduled to commence on May 10, 2006.

**DATES:** Comments are due on or before March 7, 2006 and reply comments are due on or before March 14, 2006.

**ADDRESSES:** Comments and reply comments must be sent by electronic mail to the following address: [auctions65@fcc.gov](mailto:auctions65@fcc.gov).

**FOR FURTHER INFORMATION CONTACT:** For legal questions: Brian Carter at (202) 418-0660. For general auction questions: Jeff Crooks at (202) 418-0660. For service rules questions: Erin McGrath or Richard Arsenault (legal); or Jay Jackson or Moslem Sawez (technical) at (202) 418-0620.

**SUPPLEMENTARY INFORMATION:** This is a summary of the *Supplemental Auction No. 65 Comment Public Notice* released on February 21, 2006. The complete text of the *Supplemental Auction No. 65 Comment Public Notice*, including attachments and related Commission documents is available for public inspection and copying from 8 a.m. to 4:30 p.m. Monday through Thursday or from 8 a.m. to 11:30 p.m. on Friday at the FCC Reference Information Center, Portals II, 445 12th Street, SW., Room CY-A257, Washington, DC 20554. The *Supplemental Auction No. 65 Comment Public Notice* and related Commission documents may also be purchased from the Commission's duplicating contractor, Best Copy and Printing, Inc. (BCPI), Portals II, 445 12th Street, SW., Room CY-B402, Washington, DC, 20554, telephone 202-488-5300, facsimile 202-488-5563, or you may contact BCPI at its Web site: <http://www.BCPIWEB.com>. When ordering documents from BCPI please provide the appropriate FCC document number for example, DA 06-376. The *Supplemental Auction No. 65 Comment Public Notice* and related documents are also available on the Internet at the Commission's Web site: <http://wireless.fcc.gov/auctions/65/>.

1. On January 10, 2006, in the *Auction No. 65 Comment Public Notice*, 71 FR 3513, January 23, 2006, the Wireless Telecommunications Bureau ("Bureau") announced the auction of new nationwide commercial Air-Ground Radiotelephone Service licenses in the 800 MHz band and sought comment on procedures for the auction of these licenses (Auction No. 65). Auction No. 65 is scheduled to commence on May 10, 2006.

2. After the release of the *Auction No. 65 Comment Public Notice*, the Commission released the *CSEA/Part 1 Report and Order*, 71 FR 6214, February 7, 2006, in which it modified § 1.2104(g)(2) of its rules. This provision, which is part of the Commission's general competitive

bidding rules, governs default payments that must be paid by winning bidders that default on a down payment or final payment obligation or are disqualified after the close of an auction. Under the modified rule, the Commission will, as part of its determination of competitive bidding procedures in advance of a particular auction, establish the amount of the additional payment component of such default payments for that auction. Because § 1.2104(g)(2) was modified after the release of the *Auction No. 65 Comment Public Notice*, the Bureau did not seek comment therein on the appropriate level of this payment for Auction No. 65, nor did it establish the amount of this payment in the *Auction No. 65 Procedures Public Notice* released on February 21, 2006. Therefore, as explained below, the Commission seeks comment in this Public Notice on the appropriate level of this payment for Auction No. 65.

3. Section 1.2104(g)(2) provides that if, after the close of an auction, a winning bidder defaults on a down payment or final payment obligation or is disqualified (e.g., fails to submit a timely long-form application), the bidder is liable for a default payment. This payment consists of a deficiency payment, equal to the difference between the amount of the bidder's bid and the amount of the winning bid the next time a license covering the same spectrum is won in an auction, plus an additional payment equal to a percentage of the defaulter's bid or of the subsequent winning bid, whichever is less. Until recently this additional payment for non-combinatorial auctions has been set at 3 percent of the defaulter's bid or of the subsequent winning bid, whichever is less.

4. Pursuant to the modification of § 1.2104(g)(2) adopted in the *CSEA/Part 1 Report and Order*, the 3 percent limit on the additional default payment for non-combinatorial auctions has been increased to 20 percent. Thus, the Commission will, for each non-combinatorial auction, establish an additional default payment from 3 percent up to a maximum of 20 percent. As the Commission has indicated, the level of this payment in each case will be based on the nature of the service and the inventory of the licenses being offered.

5. For Auction No. 65, the Bureau proposes to establish an additional default payment of 20 percent. In this auction, licenses in three band plans will be available, but the only licenses that will be awarded will be those that comprise the band plan that receives the highest aggregate bid. Consequently, a bid on a single license may determine

not only the winner of that license but also the winning band plan, and thus affect the ability of other bidders to win other licenses in the auction. By contrast, a bid on a license in an auction using the Commission's standard simultaneous multiple round auction format ("SMR") may determine only the winner of that license. Because of the particular interdependence among bids in Auction No. 65 and the potential effects of one winning bidder's default on bidders for other licenses, the Commission believes that the detrimental effects of a default may be significantly greater than in a standard SMR auction. Accordingly, the Commission proposes a higher additional default payment in order to deter such defaults. The Commission seeks comment on this proposal.

6. Comments are due on or before March 7, 2006, and reply comments are due on or before March 14, 2006. All filings must be addressed to the Commission's Secretary Attn: WTB/ASAD, Office of the Secretary, Federal Communications Commission. Parties who file comments by paper must file an original and four copies of each filing. U.S. Postal Service first-class, Express, and Priority mail should be addressed to 445 12th Street, SW., Washington, DC 20554. Filings can be sent by hand or messenger delivery, by commercial overnight courier, or by first-class or overnight U.S. Postal Service mail. The Bureau also requires that all comments and reply comments be filed electronically to the following address: [auction65@fcc.gov](mailto:auction65@fcc.gov). The electronic mail containing the comments or reply comments must include a subject or caption referring to "Auction No. 65 Comments" and the name of the commenting party. The Bureau requests that parties format any attachments to electronic mail as Adobe® Acrobat® (pdf) or Microsoft® Word documents. Copies of comments and reply comments will be available for public inspection between 8 a.m. and 4:30 p.m. eastern time (e.t.) Monday through Thursday or 8 a.m. to 11:30 a.m. e.t. on Fridays in the FCC Reference Information Center, Room CY-A257, 445 12th Street, SW., Washington, DC 20554, and will also be posted on the Web page for Auction No. 65 at <http://wireless.fcc.gov/auctions/65/>.

7. This proceeding has been designated as a "permit-but-disclose" proceeding in accordance with the Commission's *ex parte* rules. Persons making oral *ex parte* presentations are reminded that memoranda summarizing the presentations must contain summaries of the substance of the

presentations and not merely a listing of the subjects discussed. More than a one or two sentence description of the views and arguments presented is generally required. Other rules pertaining to oral and written *ex parte* presentations in permit-but-disclose proceedings are set forth in § 1.1206(b) of the Commission's rules.

Federal Communications Commission.

**Gary D. Michaels,**

*Deputy Chief, Auctions and Spectrum Access Division, WTB.*

[FR Doc. 06-1836 Filed 2-27-06; 8:45 am]

BILLING CODE 6712-01-P

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center website at <http://www.ffiec.gov/nic/>.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than March 24, 2006.

**A. Federal Reserve Bank of Chicago**  
(Patrick M. Wilder, Assistant Vice President) 230 South LaSalle Street, Chicago, Illinois 60690-1414: