

investors, consumers and the public as well as other applicable criteria under the Act, it remains appropriate for FE Nuclear to issue the securities for which authorization has been requested, so long as FE Nuclear continues to comply with the other applicable terms and conditions specified in the Commission's order authorizing the transactions requested in this Application). Furthermore, except in accordance with a further order of the Commission, no such securities would be issued following the 60th day after a Ratings Event (other than Short-term Debt) if the downgraded rating(s) has or have not been upgraded to investment grade. Applicants request that the Commission reserve jurisdiction, through the remainder of the Authorization Period, over the issuance of any securities (other than Short-term Debt) that FE Nuclear is prohibited from issuing as a result of the occurrence of a Ratings Event if no revised rating reflecting an investment grade rating has been issued.

*Description of Specific Types of External Debt Securities of FE Nuclear*

**Long-term Debt.** Each series of Long-term Debt would have such designation, aggregate principal amount, maturity, interest rate(s) or methods of determining the same, terms of payment of interest, redemption provisions, sinking fund terms and other terms and conditions as FE Nuclear may determine at the time of issuance. Any Long-term Debt (a) may be secured or unsecured, (b) may be senior or subordinated, (c) would have maturities ranging from one to 50 years, (d) may be subject to optional and/or mandatory redemption, in whole or in part, at par or at various premiums above the principal amount thereof, (e) may be entitled to mandatory or optional sinking fund provisions, (f) may provide for reset of the coupon pursuant to a remarketing arrangement, (g) may be subject to tender or the obligation of the issuer to repurchase at the election of the holder or upon the occurrence of a specified event, (h) may be called from existing investors by a third party, and (i) may be entitled to the benefit of affirmative or negative financial or other covenants.

Long-term Debt may also be in the form of agreements between FE Nuclear and one or more industrial development authorities ("IDAs") pursuant to which an IDA agrees to issue PCRBs for the purpose of financing or refinancing pollution control revenue facilities relating to FE Nuclear's nuclear power plants. Under the terms of any such agreement, payments to the issuing IDA would be designed to match payments

of principal of and interest on the PCRBs to which such agreement relates.

As security for FE Nuclear's obligations under any agreement relating to any series of PCRBs, FE Nuclear requests authority to (1) issue its promissory note or notes to evidence the loan to FE Nuclear of the proceeds of the PCRBs by the issuing IDA, (2) acquire and deliver a letter of credit ("LOC") guaranteeing payment of the PCRBs and enter into reimbursement agreements with respect to any such LOC, (3) acquire insurance policies guaranteeing payment of the PCRBs, and/or (4) pledge its first mortgage bonds as collateral for its obligations to the issuing IDA, any trustee, LOC bank or PCRB insurer. To avoid double counting, FE Nuclear proposes that the amount of any note or notes issued by FE Nuclear to evidence the loan to FE Nuclear of the proceeds of any PCRBs or first mortgage bonds issued by FE Nuclear as collateral security for PCRB obligations not count against the FE Nuclear Debt Limit.

**Short-term Debt.** Short-term Debt of FE Nuclear may be in the form of commercial paper, promissory notes and/or other forms of unsecured short-term indebtedness. FE Nuclear may establish from time to time new committed bank lines of credit, provided that only the principal amount of any outstanding borrowings would be counted against the proposed FE Nuclear Debt Limit. Credit lines may be set up for use by FE Nuclear for general corporate purposes in addition to credit lines to support commercial paper as described in this subsection. FE Nuclear would borrow and repay under such lines of credit, from time to time, as it is deemed appropriate or necessary. FE Nuclear may also engage in other types of short-term financing, including borrowings under uncommitted lines, generally available to borrowers with comparable credit ratings as it may deem appropriate in light of its needs and market conditions at the time of issuance.

Commercial paper would be sold in established domestic or European commercial paper markets from time to time. Such commercial paper would be sold to dealers at the discount rate or the coupon rate per annum prevailing at the date of issuance for commercial paper of comparable quality and maturities sold to commercial paper dealers generally. It is expected that the dealers acquiring commercial paper from FE Nuclear would reoffer such paper at a discount to corporate, institutional and, with respect to European commercial paper, individual investors. Institutional investors are

expected to include commercial banks, insurance companies, pension funds, investment trusts, foundations, colleges and universities and finance companies.

**Intrasystem Financing Transactions.** FE Nuclear further requests authorization to make direct long-term and short-term borrowings from FirstEnergy ("Direct Borrowings"). All such Direct Borrowings would be evidenced by FE Nuclear's promissory notes and would be prepayable at any time without premium or penalty at FE Nuclear's option. The aggregate principal amount of Direct Borrowings by FE Nuclear at any time outstanding would be counted against and would in no event exceed the FE Nuclear Debt Limit. The interest rate and maturity of any Direct Borrowings would be designed to parallel the terms (*i.e.*, effective cost of funds and maturity) of similar debt securities issued by FirstEnergy, as authorized by the Commission by order dated June 30, 2003 (HCAR No. 27694) (the "2003 Financing Order").

In addition, FE Nuclear requests authorization to become a participant in and to make borrowings under the FirstEnergy system nonutility money pool agreement ("Nonutility Money Pool") subject to terms and conditions previously approved by the Commission in the 2003 Financing Order.<sup>7</sup> FE Nuclear requests authorization to borrow up to \$1 billion at any time outstanding under the Nonutility Money Pool. Borrowings by FE Nuclear under the Nonutility Money Pool would also be counted against the proposed FE Nuclear Debt Limit.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

**Jonathan G. Katz,**  
*Secretary.*

[FR Doc. E5-6105 Filed 11-3-05; 8:45 am]

**BILLING CODE 8010-01-P**

## **SOCIAL SECURITY ADMINISTRATION**

### **The Ticket To Work and Work Incentives Advisory Panel Meeting**

**AGENCY:** Social Security Administration (SSA).

**ACTION:** Notice of Quarterly and Strategic Planning meeting.

**DATES:** November 16, 2005—1:30 p.m. to 6 p.m., November 17, 2005—9 a.m. to

<sup>7</sup> Under the 2003 Financing Order, FirstEnergy is authorized to maintain and make loans to its nonutility subsidiaries through the Nonutility Money Pool.

5:30 p.m., November 18, 2005—9 a.m. to 12 p.m.

**ADDRESSES:** Sheraton Miami Mart Hotel, 711 NW 72nd Avenue, Miami, FL 33126.

**SUPPLEMENTARY INFORMATION:**

*Type of meeting:* On November 16–18, 2005, the Ticket to Work and Work Incentives Advisory Panel (the “Panel”) will hold a quarterly meeting open to the public.

*Purpose:* In accordance with section 10(a)(2) of the Federal Advisory Committee Act, the Social Security Administration (SSA) announces a meeting of the Ticket to Work and Work Incentives Advisory Panel. Section 101(f) of Public Law 106–170 establishes the Panel to advise the President, the Congress, and the Commissioner of SSA on issues related to work incentive programs, planning, and assistance for individuals with disabilities as provided under section 101(f)(2)(A) of the TWWIA. The Panel is also to advise the Commissioner on matters specified in section 101(f)(2)(B) of that Act, including certain issues related to the Ticket to Work and Self-Sufficiency Program established under section 101(a) of that Act.

Interested parties are invited to attend the meeting. The Panel will use the meeting time to receive briefings and presentations on matters of interest, conduct full Panel deliberations on the implementation of the Act and receive public testimony.

The Panel will meet in person commencing on Wednesday, November 16, 2005, from 1:30 p.m. until 6 p.m. The quarterly meeting will continue on Thursday, November 17, 2005, from 9 a.m. until 5:30 p.m. The meeting will continue on Friday, November 18, 2005, from 9 a.m. until 12 p.m.

*Agenda:* Members of the public must schedule a time slot in order to comment. In the event public comments do not take the entire scheduled time period, the Panel may use that time to deliberate or conduct other Panel business. Public testimony will be heard on Thursday, November 17, 2005, from 9 a.m. until 10 a.m. Individuals interested in providing testimony in person should contact the Panel staff as outlined below to schedule a time slot. Each presenter will be acknowledged by the Chair in the order in which they are scheduled to testify and is limited to a maximum five-minute, verbal presentation. Full written testimony on the Implementation of the Ticket to Work and Work Incentives Program, no longer than five (5) pages, may be submitted in person or by mail, fax or

e-mail on an ongoing basis to the Panel for consideration.

Since seating may be limited, persons interested in providing testimony at the meeting should contact the Panel staff by e-mailing Ms. Shirletta Banks, at *Shirletta.Banks@ssa.gov* or by calling (202) 358–6430.

The full agenda for the meeting will be posted on the Internet at *http://www.ssa.gov/work/panel* at least one week before the starting date or can be received, in advance, electronically or by fax upon request.

*Contact Information:* Records are kept of all proceedings and will be available for public inspection by appointment at the Panel office. Anyone requiring information regarding the Panel should contact the staff by:

- Mail addressed to the Social Security Administration, Ticket to Work and Work Incentives Advisory Panel Staff, 400 Virginia Avenue, SW., Suite 700, Washington, DC 20024.
- Telephone contact with Debra Tidwell-Peters at (202) 358–6430.
- Fax at (202) 358–6440.
- E-mail to *TWWIAPanel@ssa.gov*.

Dated: October 31, 2005.

**Chris Silanskis,**

*Designated Federal Officer.*

[FR Doc. 05–22048 Filed 11–3–05; 8:45 am]

**BILLING CODE 4191–02–P**

## DEPARTMENT OF TRANSPORTATION

### Office of the Secretary

#### Aviation Proceedings, Agreements Filed the Week Ending October 21, 2005

The following Agreements were filed with the Department of Transportation under the sections 412 and 414 of the Federal Aviation Act, as amended (49 U.S.C. 1382 and 1384) and procedures governing proceedings to enforce these provisions. Answers may be filed within 21 days after the filing of the application.

*Docket Number:* OST–2005–22741.

*Date Filed:* October 17, 2005.

*Parties:* Members of the International Air Transport Association.

*Subject:* TC23/123 Passenger Tariff Coordinating Conferences. Geneva and Teleconference, 26–28 September 2005. TC23/123 Europe-South East Asia Expedited Resolution 002ap. Intended effective date: 15 December 2005.

*Docket Number:* OST–2005–22743.

*Date Filed:* October 17, 2005.

*Parties:* Members of the International Air Transport Association.

*Subject:* TC23/123 Passenger Tariff Coordinating Conferences. Geneva and Teleconference, 26–28 September 2005. TC23/123 Europe-South East Asia Expedited Resolution 002ap. Intended effective date: 15 December 2005.

*Docket Number:* OST–2005–22744.

*Date Filed:* October 17, 2005.

*Parties:* Members of the International Air Transport Association.

*Subject:* MAIL VOTE NUMBER S 083. RP 724c Notice of Liability Limitations—Neutral Air. Carrier Liability for Passengers and their Baggage—EC. Regulation 889/2002. Intended effective date: 1 November 2005.

**Renee V. Wright,**

*Program Manager, Docket Operations, Federal Register Liaison.*

[FR Doc. 05–22021 Filed 11–3–05; 8:45 am]

**BILLING CODE 4910–62–P**

## DEPARTMENT OF TRANSPORTATION

### Office of the Secretary

#### Notice of Applications for Certificates of Public Convenience and Necessity And Foreign Air Carrier Permits Filed Under Subpart B (formerly Subpart Q) During The Week Ending October 21, 2005

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under Subpart B (formerly Subpart Q) of the Department of Transportation’s Procedural Regulations (See 14 CFR 301.201 *et seq.*). The due date for Answers, Conforming Applications, or Motions to Modify Scope are set forth below for each application. Following the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

*Docket Number:* OST–2005–22750.

*Date Filed:* October 17, 2005.

*Due Date for Answers, Conforming Applications, or Motion to Modify Scope:* November 7, 2005.

*Description:* Application of Capital Cargo International Airlines, Inc. requesting a permanent certificate of public convenience and necessity to authorize it to engage in foreign scheduled air transportation of property and mail between Toledo, OH, on the