

Dated: August 19, 2005.
T.H. Gilmour,
*Rear Admiral, U.S. Coast Guard, Assistant
 Commandant for Marine Safety, Security and
 Environmental Protection.*
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**DEPARTMENT OF HOMELAND
 SECURITY**

Customs and Border Protection

**Quarterly IRS Interest Rates Used in
 Calculating Interest on Overdue
 Accounts and Refunds on Customs
 Duties**

AGENCY: Customs and Border Protection,
 Department of Homeland Security.
ACTION: General notice.

SUMMARY: This notice advises the public
 of the quarterly Internal Revenue
 Service interest rates used to calculate
 interest on overdue accounts
 (underpayments) and refunds
 (overpayments) of customs duties. For
 the calendar quarter beginning July 1,
 2005, the interest rates for overpayments
 will be 5 percent for corporations and 6
 percent for non-corporations, and the
 interest rate for underpayments will be

6 percent. This notice is published for
 the convenience of the importing public
 and Customs and Border Protection
 personnel.

EFFECTIVE DATE: July 1, 2005.
FOR FURTHER INFORMATION CONTACT:
 Trong Quan, National Finance Center,
 Collections Section, 6026 Lakeside
 Boulevard, Indianapolis, Indiana 46278;
 telephone (317) 614-4516.

SUPPLEMENTARY INFORMATION:
Background

Pursuant to 19 U.S.C. 1505 and
 Treasury Decision 85-93, published in
 the **Federal Register** on May 29, 1985
 (50 FR 21832), the interest rate paid on
 applicable overpayments or
 underpayments of customs duties must
 be in accordance with the Internal
 Revenue Code rate established under 26
 U.S.C. 6621 and 6622. Section 6621 was
 amended (at paragraph (a)(1)(B) by the
 Internal Revenue Service Restructuring
 and Reform Act of 1998, Pub. L. 105-
 206, 112 Stat. 685) to provide different
 interest rates applicable to
 overpayments: one for corporations and
 one for non-corporations.

The interest rates are based on the
 Federal short-term rate and determined
 by the Internal Revenue Service (IRS) on
 behalf of the Secretary of the Treasury

on a quarterly basis. The rates effective
 for a quarter are determined during the
 first-month period of the previous
 quarter.

In Revenue Ruling 2005-35, the IRS
 determined the rates of interest for the
 calendar quarter beginning July 1, 2005,
 and ending September 30, 2005. The
 interest rate paid to the Treasury for
 underpayments will be the Federal
 short-term rate (3%) plus three
 percentage points (3%) for a total of six
 percent (6%). For corporate
 overpayments, the rate is the Federal
 short-term rate (3%) plus two
 percentage points (2%) for a total of five
 percent (5%). For overpayments made
 by non-corporations, the rate is the
 Federal short-term rate (3%) plus three
 percentage points (3%) for a total of six
 percent (6%). These interest rates are
 subject to change for the calendar
 quarter beginning October 1, 2005, and
 ending December 31, 2005.

For the convenience of the importing
 public and Customs and Border
 Protection personnel the following list
 of IRS interest rates used, covering the
 period from before July of 1974 to date,
 to calculate interest on overdue
 accounts and refunds of customs duties,
 is published in summary format.

Beginning date	Ending date	Under payments (percent)	Over payments (percent)	Corporate overpayments (Eff. 1-1-99) (percent)
070174	063075	6	6	
070175	013176	9	9	
020176	013178	7	7	
020178	013180	6	6	
020180	013182	12	12	
020182	123182	20	20	
010183	063083	16	16	
070183	123184	11	11	
010185	063085	13	13	
070185	123185	11	11	
010186	063086	10	10	
070186	123186	9	9	
010187	093087	9	8	
100187	123187	10	9	
010188	033188	11	10	
040188	093088	10	9	
100188	033189	11	10	
040189	093089	12	11	
100189	033191	11	10	
040191	123191	10	9	
010192	033192	9	8	
040192	093092	8	7	
100192	063094	7	6	
070194	093094	8	7	
100194	033195	9	8	
040195	063095	10	9	
070195	033196	9	8	
040196	063096	8	7	
070196	033198	9	8	
040198	123198	8	7	
010199	033199	7	7	6
040199	033100	8	8	7
040100	033101	9	9	8
040101	063001	8	8	7

Beginning date	Ending date	Under payments (percent)	Over payments (percent)	Corporate overpayments (Eff. 1-1-99) (percent)
070101	123101	7	7	6
010102	123102	6	6	5
010103	093003	5	5	4
100103	033104	4	4	3
040104	063004	5	5	4
070104	093004	4	4	3
100104	033105	5	5	4
040105	093005	6	6	5

Dated: August 25, 2005.

Robert C. Bonner,

Commissioner, Customs and Border Protection.

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DEPARTMENT OF HOMELAND SECURITY

Federal Emergency Management Agency

Agency Information Collection Activities: Proposed Collection; Comment Request

AGENCY: Federal Emergency Management Agency, Emergency Preparedness and Response Directorate, U.S. Department of Homeland Security.

ACTION: Notice and request for comments.

SUMMARY: The Federal Emergency Management Agency, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed continuing information collections. In accordance with the Paperwork Reduction Act of 1995 (44 U.S.C. 3506(c)(2)(A)), this notice seeks comments concerning the renewal of FEMA's National Flood Insurance Program's (NFIP) Biennial Report forms (FEMA Form 81-28, FEMA Form 81-29, FEMA Form 81-29A). Under 44 CFR 59.22(b)(2), the Federal Emergency Management Agency (FEMA) requires that communities participating in the National Flood Insurance Program (NFIP) submit an annual or biennial report describing the progress made during the year in the implementation and enforcement of floodplain management regulations. Currently, FEMA has determined that this data will be collected on a biennial reporting cycle and the data collection is now referred to as the Biennial Report.

SUPPLEMENTARY INFORMATION: Under 44 CFR 59.22(b)(2), the Federal Emergency Management Agency (FEMA) requires that communities participating in the National Flood Insurance Program (NFIP) submit an annual or biennial report describing the progress made during the year in the implementation and enforcement of floodplain management regulations. Currently, FEMA has determined that this data will be collected on a biennial reporting cycle and the data collection is now referred to as the Biennial Report. As a supplement to the Biennial Report, FEMA has been mandated under Section 575 of the National Flood Insurance Reform Act of 1994 (NFIRA) to assess the need to revise and update all floodplain areas and flood risk zones identified, delineated, or established under section 1360 of the National Flood Insurance Act of 1968.

The NFIP Biennial Report enables FEMA to meet its regulatory requirement under 59.22(b)(2). It also enables FEMA to be more responsive to the on-going changes that occur in each participating community's flood hazard area. These changes include, but are not limited to, new corporate boundaries, changes in flood hazard areas, new floodplain management measures, and changes in rate of floodplain development. It is also used to evaluate the effectiveness of the community's floodplain management activities. The evaluation is accomplished by analyzing information provided by the community, such as the number of variances and floodplain permits granted by each community in relationship to other information contained in the Biennial Report, as well as other data available in FEMA's Community Information System (CIS). The Biennial Report also provides an opportunity for NFIP participating communities to request technical assistance in implementing a floodplain management program. FEMA regional offices use this information as a means to know which communities need support and guidance. In addition, the

NFIP Biennial Report is one of the tools used to assist FEMA in meeting its regulatory requirement under Section 575 of the NFIRA. A "yes" answer to Items A-D in Section I of the report will provide the basis for FEMA to follow-up by contacting the community for clarification and/or elaboration regarding changes and activities occurring in a community's flood hazard area. This information will be used in ranking and prioritizing one community's mapping needs against all other communities in the NFIP and for determining how the limited flood hazard mapping funds are allocated for map updates.

Collection of Information

Title: The National Flood Insurance Program-Biennial Report.

Type of Information Collection: Extension of a currently approved collection.

OMB Number: 1660-0003.

Form Numbers: FEMA Form 81-28, FEMA Form 81-29, FEMA Form 81-29A.

Abstract: The NFIP Biennial Report enables FEMA to meet its regulatory requirement under 59.22(b)(2). It also enables FEMA to be more responsive to the on-going changes that occur in each participating community's flood hazard area. These changes include, but are not limited to, new corporate boundaries, changes in flood hazard areas, new floodplain management measures, and changes in rate of floodplain development. It is also used to evaluate the effectiveness of the community's floodplain management activities. The evaluation is accomplished by analyzing information provided by the community, such as the number of variances and floodplain permits granted by each community in relationship to other information contained in the Biennial Report, as well as other data available in FEMA's Community Information System (CIS). The Biennial Report also provides an opportunity for NFIP participating communities to request technical assistance in implementing a floodplain