

modified and clarified by Announcement 2002-17 (2002-1 C.B. 561), modified and amplified by Rev. Proc. 2002-19 (2002-1 C.B. 696), and amplified, clarified, and modified by Rev. Proc. 2002-54 (2002-2 C.B. 432), and § 601.601(d)(2)(ii)(b) of this chapter). For purposes of Form 3115, "Application for Change in Accounting Method," the designated number for the automatic accounting method change authorized by this paragraph (e) is "95." If Form 3115 is revised or renumbered, any reference in this section to that form is treated as a reference to the revised or renumbered form. For the taxpayer's second and subsequent taxable years ending on or after August 2, 2005, requests to secure the consent of the Commissioner must be made under the administrative procedures, as modified by paragraphs (e)(2) through (4) of this section, for obtaining the Commissioner's advance consent to a change in accounting method (for further guidance, for example, see Rev. Proc. 97-27 (1997-1 C.B. 680), as modified and amplified by Rev. Proc. 2002-19 (2002-1 C.B. 696), as amplified and clarified by Rev. Proc. 2002-54 (2002-2 C.B. 432), and § 601.601(d)(2)(ii)(b) of this chapter).

(2) *Scope limitations.* Any limitations on obtaining the automatic consent of the Commissioner do not apply to a taxpayer seeking to change its method of accounting to comply with this section for its first taxable year ending on or after August 2, 2005.

(3) *Audit protection.* A taxpayer that changes its method of accounting in accordance with this paragraph (e) to comply with these temporary regulations does not receive audit protection if its method of accounting for additional section 263A costs is an issue under consideration at the time the application is filed with the national office.

(4) *Section 481(a) adjustment.* A change in method of accounting to conform to these temporary regulations requires a section 481(a) adjustment. The section 481(a) adjustment period is two taxable years for a net positive adjustment for an accounting method change that is made to conform to these temporary regulations.

(f) *Effective date.* This section applies for taxable years ending on or after August 2, 2005.

Mark E. Matthews,
Deputy Commissioner for Services and Enforcement.

Approved: July 14, 2005.

Eric Solomon,
Acting Deputy Assistant Secretary of the Treasury.

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DEPARTMENT OF HOMELAND SECURITY

Coast Guard

33 CFR Part 100 and Part 165

[CGD13-05-029]

RIN 1625-AA08 and 1625-AA00

Special Local Regulation (SLR) and Safety Zone Regulations: Seattle Seafair Unlimited Hydroplane Race and Blue Angels Air Show Performance 2005, Lake Washington, WA

AGENCY: Coast Guard, DHS.

ACTION: Notice of enforcement.

SUMMARY: The Captain of the Port (COTP) Puget Sound will begin enforcing the Seattle Seafair Unlimited Hydroplane Race Special Local Regulation (SLR) and Seafair Blue Angels Air Show Performance Safety Zone Regulation. This year's events will be held on Thursday, August 4, 2005, through Sunday, August 7, 2005.

DATES: The regulations found in 33 CFR 100.1301 and in 33 CFR 165.1319 will be enforced from 8 a.m. to 8 p.m. Pacific daylight time from August 4, 2005 to August 7, 2005.

FOR FURTHER INFORMATION CONTACT: Lieutenant Junior Grade Jessica Hagen, c/o Captain of the Port Puget Sound, Coast Guard Sector Seattle, 1519 Alaskan Way South, Seattle WA 98134 at (206) 217-6232 to obtain information concerning enforcement of this rule.

SUPPLEMENTARY INFORMATION: On July 2, 2001, the Coast Guard published a final rule (66 FR 34822) modifying the regulations in 33 CFR 100.1301, for the safe execution of the Seattle Seafair Unlimited Hydroplane races on the waters of Lake Washington. On June 24, 2004, the Coast Guard published a final rule (69 FR 35250) in 33 CFR 165.1319, to safeguard participants and spectators from the safety hazards associated with the Seattle Seafair Blue Angels Air Show Performance.

The Special Local Regulation (33 CFR 100.1301) provides for a regulated area to protect spectators while providing unobstructed vessel traffic lanes to ensure timely arrival of emergency response craft. Movements are regulated for all vessels in the area described unless otherwise regulated by the COTP or his designee. The COTP may be assisted by other Federal, State, or local law enforcement agencies in enforcing this SLR.

The safety zone regulation (33 CFR 165.1319) establishes requirements for all vessels to obtain permission of the COTP or the COTP's designated representative to enter, move within, or exit the safety zone when it is enforced. Entry into this safety zone is prohibited unless otherwise exempted or excluded under 33 CFR 165.1319 or unless authorized by the COTP or his designee. The Captain of the Port Puget Sound will begin enforcing the Seattle Seafair Unlimited Hydroplane Race Special Local Regulation (SLR) as per 33 CFR 100.1301, and the Seafair Blue Angels Air Show Performance Safety Zone as per 33 CFR 165.1319, on Thursday, August 4, 2005 at 8 a.m. Pacific daylight time. These regulations will be enforced until Sunday, August 7, 2005 at 8 p.m. Pacific daylight time. All persons and vessels are authorized to enter, move within, and exit the regulated area or safety zone on or after Sunday, August 7, 2005 at 8 p.m. Pacific daylight time unless a new notice of enforcement is issued before then.

Dated: July 22, 2005.

Stephen P. Metruck,
Captain, U.S. Coast Guard, Captain of the Port, Puget Sound.

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ENVIRONMENTAL PROTECTION AGENCY

40 CFR Parts 51 and 81

[FRL-7947-4]

Identification of Ozone Areas for Which the 1-Hour Standard Has Been Revoked and Technical Correction to Phase 1 Rule

AGENCY: Environmental Protection Agency (EPA).

ACTION: Final rule.

SUMMARY: On April 30, 2004, EPA published the first phase of its final rule to implement the 8-Hour Ozone National Ambient Air Quality Standard (NAAQS) (Phase 1 Rule). At that same time, EPA also published 8-hour ozone