

that provide price or cash market information to an independent third party and that are incorporated by reference as product terms.

(3) * * *

(ii) * * *

(F) *Securities Indexes*. Routine changes to the composition, computation or method of security selection of an index that is referenced and defined in the product's rules, and which are made by an independent third party.

29. Section 40.7 is proposed to be amended by adding paragraphs (a)(3) and (b)(3) to read as follows:

§ 40.7 Delegations.

(a) *Procedural matters* * * *

(3) The Commission hereby delegates to the Director of the Division of Market Oversight or to the Director's delegatee, with the concurrence of the General Counsel or the General Counsel's delegatee, the authority to notify a designated contract market that a rule change submitted for materiality determination under § 40.4(b)(9) is material and must be submitted for the Commission's prior approval.

(b) *Approval authority*. * * *

(3) Establish or amend speculative limits or position accountability provisions that are in compliance with the requirements of the Act and Commission regulations;

* * * * *

30. Section 40.8 is proposed to be amended by revising paragraph (b) to read as follows:

§ 40.8 Availability of public information.

* * * * *

(b) Any information required to be made publicly available by a registered entity under Sections 5(d)(7), 5a(d)(4) and 5b(c)(2)(L) of the Act, respectively, will be treated as public information by the Commission at the time an order of designation or registration is issued by the Commission, a registered entity is deemed to be designated or registered, or a rule or rule amendment of the registered entity is approved or deemed to be approved by the Commission or can first be made effective the day following its certification by the registered entity.

31. Appendix D to Part 40—Submission Cover Sheet and Instructions is proposed to be amended by revising the first paragraph to read as follows:

Appendix D to Part 40—Submission Cover Sheet and Instructions

A properly completed submission cover sheet must accompany all rule submissions submitted electronically by a designated

contract market, registered derivatives transaction execution facility, or registered derivatives clearing organization to the Secretary of the Commodity Futures Trading Commission, at submissions@cftc.gov in a format specified by the Secretary of the Commission. Each submission should include the following:

* * * * *

Issued in Washington, DC, this first day of July, 2005, by the Commission.

Jean A. Webb,

Secretary of the Commission.

[FR Doc. 05-13467 Filed 7-8-05; 8:45 am]

BILLING CODE 6351-01-P

SOCIAL SECURITY ADMINISTRATION

20 CFR Part 416

[Regulations No. 16]

RIN-0960-AG00

Rules for Helping Blind and Disabled Individuals Achieve Self-Support

AGENCY: Social Security Administration.

ACTION: Notice of proposed rulemaking.

SUMMARY: We are proposing to amend our regulations to implement section 203 of the Social Security Independence and Program Improvements Act of 1994. Section 203 of this law amended section 1633 of the Social Security Act to require us to establish by regulations criteria for time limits and other criteria related to plans to achieve self-support (PASS). The law requires that the time limits take into account the length of time that a person needs to achieve his or her employment goal, within a reasonable period, and other factors as determined by the Commissioner to be appropriate.

A PASS allows some people who receive or are eligible for Supplemental Security Income (SSI) disability benefits to set aside part of their income and/or resources to meet an employment goal. The income and/or resources set aside under a PASS will not be counted in determining the amount of the person's SSI payment or his or her eligibility.

DATES: To be sure that your comments are considered, we must receive them by September 9, 2005.

ADDRESSES: You may give us your comments by using: Our Internet site facility (*i.e.*, Social Security Online) at <http://policy.ssa.gov/pnpublic.nsf/LawsRegs> or the Federal eRulemaking Portal: <http://www.regulations.gov>; e-mail to regulations@ssa.gov; telefax to (410) 966-2830, or letter to the Commissioner of Social Security, P.O. Box 17703, Baltimore, MD 21235-7703. You may also deliver them to the Office

of Regulations, Social Security Administration, 100 Altmeyer Building, 6401 Security Boulevard, Baltimore, Maryland 21235-6401, between 8 a.m. and 4:30 p.m. on regular business days. Comments are posted on our Internet site, or you may inspect them on regular business days by making arrangements with the contact person shown in this preamble.

Electronic Version: The electronic file of this document is available on the date of publication in the **Federal Register** at: <http://www.gpoaccess.gov/fr/index.html>. It is also available on the Internet site for SSA (*i.e.*, Social Security Online): <http://policy.ssa.gov/pnpublic.nsf/LawsRegs>.

FOR FURTHER INFORMATION CONTACT:

Mary Hoover, Policy Analyst, Office of Program Development and Research, Social Security Administration, 6401 Security Boulevard, Baltimore, MD 21235-6401. Call (410) 965-5651 or TTY 1-800-325-0778 for information about these proposed rules. For information on eligibility or filing for benefits, call our national toll-free number 1-(800) 772-1213 or TTY 1-(800) 325-0778. You may also contact Social Security Online at <http://www.socialsecurity.gov/>.

SUPPLEMENTARY INFORMATION:

What Is the Purpose of This Notice of Proposed Rulemaking (NPRM)?

In this NPRM, we propose to amend our regulations to implement section 203 of the Social Security Independence and Program Improvements Act of 1994 (Pub. L. 103-296). This law amended section 1633 of the Social Security Act to provide that, as of January 1, 1995, in establishing time limits and other criteria related to a PASS, we take into account the length of time that you will need to achieve your employment goal, within a reasonable period, and other factors as determined by the Commissioner to be appropriate. This requirement for a more individualized time limit voided the time limit requirements for PASS in our existing regulations, which provided for an initial period of not more than 18 months, an extension of up to an additional 18 months, and a maximum of 48 months. We propose to revise the current rules to take into account your individual needs and your employment goal in determining what a reasonable length of time is to achieve your employment goal. These proposed revisions will add language to some of our rules describing the information that must be contained in a PASS. They will clarify requirements currently in our PASS rules and operating procedures.

These revisions do not reflect a change in policy because after the enactment of Pub. L. 103-296, we updated our operating manual to reflect the need for a more individualized assessment of a PASS time limit.

What Is a Plan to Achieve Self-Support (PASS)?

A PASS allows people who are blind or disabled and who receive, are eligible for, or are applying for SSI, to set aside income and/or resources for expenses needed in meeting an employment goal. We will not count the income and/or resources set aside under a PASS in determining your eligibility for and receipt of SSI. If you receive title II disability benefits, you may also use a PASS to meet an employment goal if you:

- Would meet all other income and resource eligibility requirements for SSI if some or all of your title II benefit was excluded;
- Apply for SSI; and
- Develop an approved PASS that sets aside some or all of your title II benefit towards meeting an employment goal.

The purpose of a PASS is to help people who are blind or disabled become self-supporting. A PASS must meet specific requirements that are set out in our regulations at 20 CFR 416.1180 through 416.1182 and in chapter SI 00870 of our Program Operations Manual at: <http://policy.ssa.gov/poms.nsf/partlist?OpenView>. It must be individualized with an employment goal that is feasible and with a plan to reach that employment goal that is viable for you. It must be in writing, contain reasonable start and ending dates for meeting your employment goal, and establish target dates for milestones, *i.e.* intermediate steps, towards attainment of your goal. It must be approved by us, and we will review your progress under the plan at least annually.

What Revisions Are We Proposing To Make and Why?

As of January 1, 1995, section 1633(d) of the Act requires that, in establishing time limits and other criteria for a PASS, we consider the reasonable amount of time that a person needs to meet his or her employment goal and other factors that we determine are appropriate.

We propose to revise our rules to eliminate the current monthly time limits and to add rules that will take into account your individual needs and your employment goal in determining what a reasonable length of time is for

you to achieve that goal. These proposed revisions will describe the requirements for and contents of a PASS to clarify requirements currently in our PASS rules and operating procedures. These revisions will clarify that a PASS must have a feasible employment goal and a viable plan to reach that goal, have reasonable beginning and ending dates, include target dates for milestones toward completion of the goal, and that we will review progress under a plan at least annually. We will help you establish a reasonable ending date. We may adjust or extend the ending date of your PASS based on progress towards your goal and earnings level reached. We will review your PASS progress at least annually to determine if you continue to follow the provisions of your PASS.

The following is an explanation of the specific changes we are proposing and our reasons for making these proposals:

We propose to revise § 416.1180 by adding that we will exclude income used to meet expenses that are reasonable and necessary to fulfill an approved PASS. In addition, we propose to revise § 416.1225 to clarify that we will not count resources that are used for expenses that are reasonable and necessary to fulfill a PASS. Requiring that the expenses be reasonable and necessary to fulfill a PASS is not a change in policy. It is contained in our operating procedures.

We propose to revise § 416.1181 to list the requirements of a PASS that sets aside income to meet an employment goal and § 416.1226 to list the requirements of a PASS that sets aside resources to meet an employment goal. A PASS must be individualized, be in writing, specify an employment goal that is feasible, include a plan to reach the goal that is viable for you, and contain a reasonable start and ending date for meeting your employment goal. You must propose a reasonable ending date to your PASS. If necessary, we will help you establish an ending date, which may be different than the ending date that you propose. Once the ending date is set and you begin following a PASS, we may adjust or extend the PASS ending date based on progress towards your goal and earnings level reached. We will review your PASS progress at least annually to determine if you continue to follow the provisions of your PASS.

A PASS must include target dates for milestones and must be approved by us. We will review your progress at least annually. A PASS that sets aside income or resources must show anticipated expenses and explain how they are necessary for the employment goal. It

must show anticipated income (or resources you have and will receive) and explain how the income or resources will be used to meet expenses towards the employment goal. It must show how the money or resources set aside under a PASS will be kept separate from other funds or resources. It must show how living expenses will be met while the PASS is in effect. If the employment goal is self-employment, it must include a plan that defines the business, provides a marketing strategy, details financial data, outlines the operational procedures, and describes the management plan.

Clarity of These Proposed Rules

Executive Order (E.O.) 12866, as amended by E.O. 13258, requires each agency to write all rules in plain language. In addition to your substantive comments on these proposed rules, we invite your comments on how to make them easier to understand.

For example:

- Have we organized the material to suit your needs?
- Are the requirements in the rules clearly stated?
- Do the rules contain technical language or jargon that isn't clear?
- Would a different format (grouping and order of sections, use of headings, paragraphing) make the rules easier to understand?
- Would more (but shorter) sections be better?
- Could we improve clarity by adding tables, lists, or diagrams?
- What else could we do to make the rules easier to understand?

Regulatory Procedures

Executive Order (E.O.) 12866

We have consulted with the Office of Management and Budget (OMB) and determined that these proposed rules meet the criteria for a significant regulatory action under E.O. 12866, as amended by E.O. 13256. Thus, they were subject to OMB review.

Regulatory Flexibility Act

We certify that these regulations would not have a significant economic impact on a substantial number of small entities because they affect only individuals. Thus, a regulatory flexibility analysis as provided in the Regulatory Flexibility Act, as amended, is not required.

Paperwork Reduction Act

These proposed rules contain reporting requirements in §§ 416.1181 and 416.1226. The public reporting burden is accounted for in the

Information Collection Request for the form that the public uses to submit the information to SSA. Therefore, a one hour placeholder burden is being assigned to the specific reporting requirement(s) contained in these rules; we are seeking clearance of this burden because it was not considered during the clearance of the form.

An Information Collection Request has been submitted to OMB for clearance. We are soliciting comments on the burden estimate; the need for the information; its practical utility; ways to enhance its quality, utility, and clarity; and on ways to minimize the burden on respondents, including the use of automated collection techniques or other forms of information technology. Comments can be received for up to 60 days after publication of this notice and will be most useful if received within 30 days of publication. To receive a copy of the OMB clearance package, you may call the SSA Reports Clearance Officer on 410-965-0454. Comments should be submitted and/or faxed to OMB and SSA at the following address/numbers:

Office of Management and Budget,
Attn: Desk Officer for SSA, Fax Number:
202-395-6974.

Social Security Administration, Attn:
SSA Reports Clearance Officer, Room
1338 Annex Building, 6401 Security
Blvd., Baltimore, MD 21235-6401, Fax
Number: 410-965-6400.

(Catalog of Federal Domestic Assistance
Programs Nos. 96.001, Social Security—
Disability Insurance; 96.002, Social
Security—Retirement Insurance; 96.004,
Social Security—Survivors Insurance;
96.006, Supplemental Security Income)

List of Subjects in 20 CFR Part 416

Administrative practice and
procedure, Aged, Blind, Disability
benefits, Public assistance programs,
Supplemental Security Income,
Reporting and recordkeeping
requirements.

Dated: April 4, 2005.

Jo Anne B. Barnhart,
Commissioner of Social Security.

For the reasons set out in the
preamble, we propose to amend subpart
K and L of part 416 of chapter III of title
20 of the Code of Federal Regulations as
set forth below:

PART 416—SUPPLEMENTAL SECURITY INCOME FOR THE AGED, BLIND, AND DISABLED

Subpart K—Income [Amended]

1. The authority citation for subpart K
is revised to read as follows:

Authority: Secs. 702(1)(5), 1602, 1611,
1612, 1613, 1614(f), 1621, 1631, and 1633 of

the Social Security Act (42 U.S.C. 902(a)(5),
1381a, 1382, 1382a, 1382b, 1382c(f), 1382j,
1383, and 1383b); sec. 211, Pub. L. 93-66, 87
Stat. 154 (42 U.S.C. 1382 note).

2. The second sentence of § 416.1180
is revised to read as follows:

§ 416.1180 General.

* * * If you are blind or disabled, we
will pay you SSI benefits and will not
count the part of your income (for
example, your or a family member's
wages, title II benefits, or pensions) that
you use or set aside to use for expenses
that we determine to be reasonable and
necessary to fulfill an approved plan to
become self-supporting. * * *

3. Section 416.1181 is revised to read
as follows:

§ 416.1181 What is a plan to achieve self- support (PASS)?

- (a) A PASS must—
- (1) Be designed especially for you;
 - (2) Be in writing;
 - (3) Be approved by us (a change of
plan must also be approved by us);
 - (4) Have a specific employment goal
that is feasible and a plan to reach it that
is viable for you;
 - (5) Be limited to one employment
goal; however, the employment goal
may be modified and any changes
related to the modification must be
made to the plan;
 - (6) Show how the employment goal
will generate sufficient earnings to
substantially reduce or eliminate your
dependence on SSI or eliminate your
need for title II disability benefits;
 - (7) Contain a beginning date and a
reasonable ending date to meet your
employment goal;
 - (8) Give target dates for meeting
milestones towards your employment
goal;
 - (9) Show what expenses you will have
and how they are reasonable and
necessary to meet your employment
goal;
 - (10) Show what money you have and
will receive, how you will use or spend
it to attain your employment goal, and
how you will meet your living expenses;
and
 - (11) Show how the money you set
aside under the plan will be kept
separate from your other funds.
- (b) You must propose a reasonable
ending date for your PASS. If necessary,
we can help you establish an ending
date, which may be different than the
ending date you propose. Once the
ending date is set and you begin your
PASS, we may adjust or extend the
ending date of your PASS based on
progress towards your goal and earnings
level reached.
- (c) If your employment goal is self-
employment, you must include a

business plan that defines the business,
provides a marketing strategy, details
financial data, outlines the operational
procedures, and describes the
management plan.

(d) Your progress will be reviewed at
least annually to determine if you are
following the provisions of your plan.

Subpart L—[Amended]

4. The authority citation for subpart L
is revised to read as follows:

Authority: Secs. 702(a)(5), 1602, 1611,
1612, 1613, 1614(f), 1621, 1631, and 1633 of
the Social Security Act (42 U.S.C. 902(a)(5),
1381a, 1382, 1382a, 1382b, 1382c(f), 1382j,
1383, and 1383b); sec. 211, Pub. L. 93-66, 87
Stat. 154 (42 U.S.C. 1382 note).

5. Section 416.1225 is revised to read
as follows:

§ 416.1225 An approved plan to achieve self-support; general.

If you are blind or disabled, we will
pay you SSI benefits and will not count
resources that you use or set aside for
expenses that we determine to be
reasonable and necessary to fulfill an
approved plan to achieve self-support.

6. Section 416.1226 is revised to read
as follows:

§ 416.1226 What is a plan to achieve self- support (PASS)?

- (a) A PASS must—
- (1) Be designed especially for you;
 - (2) Be in writing;
 - (3) Be approved by us (a change of
plan must also be approved by us);
 - (4) Have a specific employment goal
that is feasible and a plan to reach it that
is viable for you;
 - (5) Be limited to one employment
goal; however, the employment goal
may be modified and any changes
related to the modification must be
made to the plan;
 - (6) Show how the employment goal
will generate sufficient earnings to
substantially reduce your dependence
on SSI or eliminate your need for title
II disability benefits;
 - (7) Contain a beginning date and a
reasonable ending date to meet your
employment goal;
 - (8) Give target dates for meeting
milestones towards your employment
goal;
 - (9) Show what expenses you will have
and how they are reasonable and
necessary to meet your employment
goal;
 - (10) Show what resources you have
and will receive, how you will use them
to attain your employment goal, and
how you will meet your living expenses;
and
 - (11) Show how the resources you set
aside under the plan will be kept
separate from your other resources.

(b) You must propose a reasonable ending date for your PASS. If necessary, we can help you establish an ending date, which may be different than the ending date you propose. Once the ending date is set and you begin your PASS, we may adjust or extend the ending date of your PASS based on your progress towards your goal and earnings level reached.

(c) If your employment goal is self-employment, you must include a business plan that defines the business, provides a marketing strategy, details financial data, outlines the operational procedures, and describes the management plan.

(d) Your progress will be reviewed at least annually to determine if you are following the provisions of your plan.

[FR Doc. 05-13584 Filed 7-8-05; 8:45 am]

BILLING CODE 4191-02-P

DEPARTMENT OF TRANSPORTATION

Federal Highway Administration

23 CFR Part 630

[FHWA Docket No. FHWA-2005-20764]

RIN 2125-AF05

Project Authorization and Agreements

AGENCY: Federal Highway Administration (FHWA), DOT.

ACTION: Notice of proposed rulemaking (NPRM); request for comments.

SUMMARY: The FHWA proposes to revise its regulations relating to project authorization and agreements and the effect on obligations of Federal-aid highway funds under these requirements. The proposed changes would: (1) Require the deobligation of Federal funds that remain committed to inactive projects as well as the deobligation of unneeded or excess project funding; (2) reduce the occurrences where Federal funds are committed to inactive projects or where an obligation is in excess of the amount needed to complete the project; (3) establish a project completion date that would be annotated in all new project agreements and modifications to existing project agreements; and (4) require States to assure that third party contracts and agreements are processed and billed promptly when the work is completed. These proposed changes would also assist the States and the FHWA in monitoring Federal-aid highway projects and provide better assurance that the Federal funds obligated reflect the current estimated costs of the project. Federal funds

deobligated may then be obligated for new or other active projects needing additional funding to the extent permitted by law. The proposed changes would have no effect on obligated funds that are needed for projects that are congressionally mandated.

DATES: Comments must be received on or before September 9, 2005.

ADDRESSES: Mail or hand deliver comments to the U.S. Department of Transportation, Dockets Management Facility, Room PL-401, 400 Seventh Street, SW., Washington, DC 20590-0001, or submit electronically at <http://dmses.dot.gov/submit> or fax comments to (202) 493-2251. Alternatively, comments may be submitted via the eRulemaking Portal at <http://www.regulations.gov>. All comments should include the docket number that appears in the heading of this document. All comments received will be available for examination and copying at the above address from 9 a.m. to 5 p.m., e.t., Monday through Friday, except Federal holidays. Those desiring notification of receipt of comments must include a self-addressed, stamped postcard or you may print the acknowledgment page that appears after submitting comments electronically. Anyone is able to search the electronic form on all documents received into any of our dockets by the name of the individual submitting the comment (or signing the comment, if submitted on behalf of an association, business, labor union, etc.). You may review DOT's complete Privacy Act Statement in the **Federal Register** published on April 11, 2000 (Volume 65, Number 70, Pages 19477-78) or you may visit <http://dms.dot.gov>.

FOR FURTHER INFORMATION CONTACT: Mr. Dale Gray, Federal-aid Financial Management Division, (202) 366-0978, or Mr. Steven Rochlis, Office of the Chief Counsel, (202) 366-1395, Federal Highway Administration, 400 Seventh Street SW., Washington, DC 20590. Office hours are from 7:45 a.m. to 4:15 p.m., e.t., Monday through Friday, except Federal holidays.

SUPPLEMENTARY INFORMATION:

Electronic Access

You may submit or retrieve comments online through the Document Management System (DMS) at: <http://dmses.dot.gov/submit>. Acceptable formats include: MS Word, MS Word for Mac, Rich Text File (RTF), American Standard Code Information Interchange (ASCII)(TXT), Portable Document Format (PDF), and WordPerfect. The DMS is available 24 hours each day, 365 days each year. Electronic submission

and retrieval help and guidelines are available under the help section of the Web site.

An electronic copy of this document may also be downloaded by using the internet to reach the Office of the Federal Register's home page at: <http://www.archives.gov> and the Government Printing Office's Web page at: <http://www.access.gpo.gov/nara>.

Background

The State and FHWA must enter into a formal project agreement for each Federal-aid highway project that the State requests an authorization of work to be performed (23 CFR 630.106(a)(2)). The project agreement includes the work to be undertaken, project costs, and other conditions related to the project, and its execution constitutes a contractual obligation of the Federal government under Section 106 of Title 23 United States Code (*see also* 31 U.S.C. 1501(a)(5)(B); 23 CFR 630.106(c)).

The amount of Federal funds obligated on a Federal-aid highway project is based on a cost estimate. In some cases, as work progresses, the amount of Federal funds obligated is not revised to reflect a change in the cost estimate or to reflect an adjustment in the cost of the project. In other cases, an amount remains obligated on a project although no longer needed, sometimes for a substantial period of time after a project has been completed, and in some cases, where a project has been cancelled.

The FHWA and the States have monitored inactive projects for a number of years to identify projects where the amounts obligated could be reduced. During this time, the FHWA has issued additional guidance, and identified best practices to help validate the amounts obligated.¹ Notwithstanding these practices and actions, it is apparent that inactive projects with excess obligations have not been addressed in a timely fashion.

In March 2004, the Inspector General of the Department of Transportation issued a report on inactive obligations.² The results of the Inspector General audit revealed that some amounts obligated were unneeded, primarily

¹ Examples of FHWA policies and guidance are available in the docket. (*See*: Federal Highway Administration National Quality Financial Management Initiative, Project Funds Management, March 1999; Financial Management Improvement Program; Project Funds Management Process Improvement Review, December 2002).

² The DOT Inspector General Report, Report Number FI-2004-039, entitled "Inactive Obligations, Federal Highway Administration," dated March 31, 2004, is available at the following URL: http://www.oig.dot.gov/show_pdf.php?id=1282.