

(i) The anti-money laundering program is implemented effectively;

(ii) The anti-money laundering program is updated as necessary to reflect changes in the risk assessment, requirements of this part, and further guidance issued by the Department of the Treasury; and

(iii) Appropriate personnel are trained in accordance with paragraph (c)(3) of this section.

(3) Provide for on-going education and training of appropriate persons concerning their responsibilities under the program.

(4) Provide for independent testing to monitor and maintain an adequate program. The scope and frequency of the testing shall be commensurate with the risk assessment conducted by the dealer in accordance with paragraph (c)(1) of this section. Such testing may be conducted by an officer or employee of the dealer, so long as the tester is not the person designated in paragraph (c)(2) of this section or a person involved in the operation of the program.

(d) *Effective date.* A dealer must develop and implement an anti-money laundering program that complies with the requirements of this section on or before the later of January 1, 2006, or six months after the date a dealer becomes subject to the requirements of this section.

Dated: June 3, 2005.

William J. Fox,

Director, Financial Crimes Enforcement Network.

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DEPARTMENT OF HOMELAND SECURITY

Coast Guard

33 CFR Part 100

[CGD05-05-060]

RIN 1625-AA08

Special Local Regulations for Marine Events; Assateague Channel, Chincoteague, VA

AGENCY: Coast Guard, DHS.

ACTION: Notice of enforcement of regulation.

SUMMARY: The Coast Guard is implementing the special local regulations at 33 CFR 100.519 for the 2005 Annual Chincoteague Pony Swim, a marine event to be held July 27 and July 29, 2005, on the waters of Assateague Channel at Chincoteague,

Virginia. These special local regulations are necessary to control vessel traffic due to the confined nature of the waterway and to provide for the safety of life on navigable waters during the event. The effect will be to restrict general navigation in the regulated area for the safety of spectators and vessels transiting the event area.

ENFORCEMENT DATES: 33 CFR 100.519 is effective from 5 a.m. July 27 to 4:30 p.m. on July 29, 2005.

FOR FURTHER INFORMATION CONTACT:

Marine Events Coordinator, Commander, Coast Guard Group Eastern Shore, 3823 Main Street, Chincoteague, VA 23336-1809, and (757) 336-2891.

SUPPLEMENTARY INFORMATION: The Chincoteague Volunteer Fire Company, Inc., will sponsor the Annual Pony Swim on the waters of the Assateague Channel, near Chincoteague, Virginia from 5 a.m. to 4:30 p.m. on 27 and 29 July, 2005. Approximately 75 ponies will cross Assateague Channel from Assateague Island to Chincoteague, VA. In order to ensure the safety of participants, spectators and transiting vessels, 33 CFR 100.519 will be enforced for the duration of the event. Under provisions of 33 CFR 100.519, vessels may not enter the regulated area without permission from the Coast Guard Patrol Commander. Because these restrictions will be in effect for a limited period, they should not result in a significant disruption of maritime traffic.

In addition to this notice, the maritime community will be provided extensive advance notification via the Local Notice to Mariners, and marine information broadcasts so mariners can adjust their plans accordingly.

Dated: June 1, 2005.

Sally Brice-O'Hara,

Rear Admiral, U.S. Coast Guard, Commander, Fifth Coast Guard District.

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DEPARTMENT OF HOMELAND SECURITY

Coast Guard

33 CFR Part 100

[CGD05-05-058]

RIN 1625-AA08

Special Local Regulations for Marine Events; Harborfest 2005, Norfolk Harbor, Elizabeth River, Norfolk and Portsmouth, VA

AGENCY: Coast Guard, DHS.

ACTION: Notice of enforcement of regulation.

SUMMARY: The Coast Guard is implementing the special local regulations at 33 CFR 100.501 during the "Harborfest 2005" to be held on June 10, 11 and 12, 2005, on the waters of the Elizabeth River between Norfolk and Portsmouth, Virginia. These special local regulations are necessary to control vessel traffic due to the confined nature of the waterway and expected vessel congestion during the marine event. This action is necessary to provide for the safety of life on navigable waters before, during and after the event. The effect will be to restrict general navigation in the regulated area for the safety of event participants, spectators and other vessels transiting the event area.

ENFORCEMENT DATES: 33 CFR 100.501 will be effective from 2 p.m. on June 10, 2005 to 4 p.m. on June 12, 2005.

FOR FURTHER INFORMATION CONTACT:

Senior Chief Michael Bowling, Marine Events Coordinator, Commander, Coast Guard Group Hampton Roads, 4000 Coast Guard Blvd., Portsmouth, VA 23703-2199, and (757) 483-8567.

SUPPLEMENTARY INFORMATION: The Norfolk Festevents Ltd., will sponsor "Harborfest 2005" on the waters of the Elizabeth River in Norfolk Harbor between Portsmouth and Norfolk, Virginia. This annual celebration of the waterfront consists of a variety of on the water activities. Harborfest activities include an Opening Ceremony—Parade of Sail, Crawford Bay Crew Classic, Chesapeake Bay Workboat Parade of Sail, Chesapeake Bay Workboat Docking Competition, Chesapeake Bay Workboat Race, Watersports Ski Demonstration, and Quick and Dirty Boat Race. A large fleet of spectator vessels is anticipated to view the Harborfest activities. Therefore, to ensure the safety of participants, spectators and transiting vessels, 33 CFR 100.501 will be enforced for the duration of the event. Under provisions of 33 CFR 100.501, from 2 p.m. June 10, 2005 to 4 p.m. on June 12, 2005, any vessel may not enter the regulated area unless it receives permission from the Coast Guard Patrol Commander. Vessel traffic will be allowed to transit the regulated area between on the water events, when the Patrol Commander determines it is safe to do so.

In addition to this notice, the maritime community will be provided extensive advance notification via the Local Notice to Mariners, and marine information broadcasts so mariners can adjust their plans accordingly.