

response to the purported imposition of the California Standards on Exchange arbitrations and arbitrators. The pilot rules are currently set to expire on May 25, 2005, and must be extended in order to continue to provide the waiver option until a final judicial determination is reached. During the period of this extension, the Commission and Exchange will continue to monitor the status of the pending litigation.

After careful consideration, the Commission finds good cause, pursuant to Section 19(b)(2) of the Act,¹⁶ for approving the proposed rule change prior to the thirtieth day after the date of publication of notice in the **Federal Register**. The Commission notes that the current extension of the pilot program, under PCX Rule 12.1(i) and PCXE Rule 12.2(h), expires on May 25, 2005. Accordingly, the Commission believes that there is good cause, consistent with Section 6(b)(5) of the Act,¹⁷ to approve the proposal on an accelerated basis.

V. Conclusion

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,¹⁸ that the proposed rule change (SR-PCX-2005-50) is hereby approved on an accelerated basis, and that PCX Rule 12.1(i) and PCXE Rule 12.2(h) are extended until November 26, 2005.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁹

Margaret H. McFarland,

Deputy Secretary.

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DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Aviation Proceedings, Agreements Filed the Week Ending May 6, 2005

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C. 412 and 414. Answers may be filed within 21 days after the filing of the application.

Docket Number: OST-2005-21122.

Date Filed: May 2, 2005.

Parties: Members of the International Air Transport Association.

Subject: PTC COMP 1230 dated 2 May 2005, Mail Vote 447—Resolution 024d—Currency Names, Codes, Rounding Units and Acceptability of

Currencies. Intended effective date: 1 May 2005.

Docket Number: OST-2005-21172.

Date Filed: May 4, 2005.

Parties: Members of the International Air Transport Association.

Subject: PTC COMP 1231 dated 2 May 2005, Resolution 002aa—General Increase Resolution except within Europe, between USA/US Territories and Austria, Belgium, Chile, Czech Republic, Finland, France, Germany, Iceland, Italy, Jordan, Korea (Rep. of), Malaysia, Netherlands, New Zealand, Panama, Scandinavia, Switzerland; PTC COMP 1232 dated 2 May 2005 Resolution 002a—General Increase Resolution between USA/US Territories and Austria, Belgium, Chile, Czech Republic, Finland, France, Germany, Iceland, Italy, Jordan, Korea (Rep. of), Malaysia, Netherlands, New Zealand, Panama, Scandinavia, Switzerland; Minutes: PTC COMP 1233 dated 4 May 2005 Intended effective date: 30 May 2005.

Andrea M. Jenkins,

Program Manager, Docket Operations, Federal Register Liaison.

[FR Doc. 05-10090 Filed 5-19-05; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Notice of Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart B (Formerly Subpart Q) During the Week Ending May 6, 2005

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under subpart B (formerly subpart Q) of the Department of Transportation's Procedural Regulations (*see* 14 CFR 301.201 *et seq.*). The due date for Answers, Conforming Applications, or Motions to Modify Scope are set forth below for each application. Following the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

Docket Number: OST-2005-21130.

Date Filed: May 2, 2005.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: May 23, 2005.

Description: Application of Transportes Aereos de Cabo Verde d/b/a TACV, requesting a foreign air carrier permit to engage in: (a) Scheduled

foreign air transportation of persons, property and mail without frequency and capacity limitation, on all routes authorized in Annex I of the Bilateral Agreement for carriers designated by the Government of Cape Verde, namely: (i) From points behind Cape Verde via Cape Verde and intermediate points to a point or points in the United States and beyond; (ii) all-cargo service or services, between the United States and any point or points; (b) international charter traffic of passengers (and their accompanying baggage) and/or cargo (including, but not limited to, freight forwarder, split, and combination (passenger/cargo) charters): (i) Between any point or points in Cape Verde and any point or points in the United States; and (ii) between any point or points in the United States and any point or points in a third country or countries, provided that, except with respect to cargo charters, such service constitutes part of a continuous operation, with or without a change of aircraft, that includes service to Cape Verde for the purpose of carrying local traffic between Cape Verde and the United States.

Docket Number: OST-2005-21135.

Date Filed: May 2, 2005.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: May 23, 2005.

Description: Application of Jet Airways (India) Ltd., requesting a foreign air carrier permit authorizing it to engage in scheduled foreign air transportation of persons, property, and mail as follows: From points behind India, via India and intermediate points, to a point or points in the United States, and beyond. Jet Airways also requests that its foreign air carrier permit include authority to engage in charter foreign air transportation of persons, property, and mail between India and the United States and between the United States and third countries (provided that such charter traffic is carried on a flight that serves India for purposes of carrying traffic between India and the United States), without prior Department approval; and other charter trips.

Docket Number: OST-2005-21157.

Date Filed: May 3, 2005.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: May 24, 2005.

Description: Application of Executive Airlines, S.L., requesting a foreign air carrier permit authorizing it to engage in charter foreign air transportation of persons, property and mail between Spain and the United States and other

¹⁶ 15 U.S.C. 78s(b)(2).

¹⁷ 15 U.S.C. 78f(b)(5).

¹⁸ 15 U.S.C. 78s(b)(2).

¹⁹ 17 CFR 200.30-3(a)(12).