

(ii) Nominations Related Standards (Version 1.7, December 31, 2003, including errata, October 15, 2004 and April 1, 2005);

(iii) Flowing Gas Related Standards (Version 1.7, December 31, 2003);

(iv) Invoicing Related Standards (Version 1.7, December 31, 2003);

(v) Electronic Delivery Mechanism Related Standards (Version 1.7, December 31, 2003) with the exception of Standard 4.3.4, and including the standards contained in 2004 Annual Plan Item 2 (June 25, 2004) (Order No. 2004 standards) and the standard contained in 2005 Annual Plan Item 8 (May 3, 2005) (Affiliate Order standards), and the standards contained in Recommendation R03035A (October 20, 2004) (gas quality reporting); and

(vi) Capacity Release Related Standards (Version 1.7, December 31, 2003, including errata, October 15, 2004).

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## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### 26 CFR Part 1

[TD 9198]

RIN 1545-AY42

#### Guidance Under Section 355(e); Recognition of Gain on Certain Distributions of Stock or Securities in Connection With an Acquisition; Correction

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Correction to final regulations and removal of temporary regulations.

**SUMMARY:** This document corrects final regulations and removal of temporary regulations (TD 9198), that were published in the **Federal Register** on Tuesday, April 19, 2005 (70 FR 20279) that relate to the recognition of gain on certain distributions of stock or securities of a controlled corporation in connection with an acquisition.

**DATES:** This correction is effective April 19, 2005.

**FOR FURTHER INFORMATION CONTACT:** Amber R. Cook, (202) 622-7530 (not a toll-free number).

#### SUPPLEMENTARY INFORMATION:

##### Background

The final regulations and removal of temporary regulations (TD 9198), which

is the subject of this correction are under section 355(e) of the Internal Revenue Code.

#### Need for Correction

As published, the final regulations and removal of temporary regulations (TD 9198) contain errors that may prove to be misleading and are in need of clarification.

#### Correction of Publication

Accordingly, the publication of the final regulations and removal of temporary regulations (TD 9198), which was the subject of FR. Doc. 05-7811, is corrected as follows:

1. On page 20280, column 2, in the preamble, under the paragraph heading "New Safe Harbor for Acquisitions Before a Pro Rata Distribution", line 9, the language "discussions regarding the acquisition" is corrected to read "discussions with the acquirer regarding a distribution".

2. On page 20280, column 2, in the preamble, under the paragraph heading "New Safe Harbor for Acquisitions Before a Pro Rata Distribution", lines 15 and 16, the language "prior to discussions regarding the acquisition and that the acquisition was" is corrected to read "prior to discussions regarding a distribution and that the acquisition was".

**Cynthia E. Grigsby,**

*Acting Chief, Publications and Regulations Branch, Legal Processing Division, Associate Chief Counsel, (Procedures and Administration).*

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## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### 26 CFR Part 31

[TD 9196]

RIN 1545-BE21

#### Withholding Exemptions: Correction

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Correcting Amendment.

**SUMMARY:** This document corrects final and temporary regulations (TD 9196) that were published in the **Federal Register** on Thursday, April 14, 2005 (70 FR 19694). The document contains regulations providing guidance under section 3402(f) of the Internal Revenue Code (Code) for employers and employees relating to the Form W-4, "Employee's Withholding Allowance Certificate."

**DATES:** This document is effective on April 14, 2005.

**FOR FURTHER INFORMATION CONTACT:** Margaret A. Owens, (202) 622-0047 (not a toll-free call).

#### SUPPLEMENTARY INFORMATION:

##### Background

The final and temporary regulations (TD 9196) that are the subject of these corrections are under section 3402 of the Internal Revenue Code.

#### Need for Correction

As published, TD 9196 contains errors that may prove to be misleading and are in need of clarification.

#### List of Subjects in 26 CFR Part 31

Employment taxes, Income taxes, Penalties, Pensions, Railroad retirement, Reporting and recordkeeping requirements, Social Security, Unemployment compensation.

#### Correction of Publication

■ Accordingly, 26 CFR part 31 is corrected by making the following correcting amendment:

#### PART 31—EMPLOYMENT TAXES

■ **Paragraph 1.** The authority citation for part 31 continues to read in part as follows:

**Authority:** 26 U.S.C. 7805 \* \* \*

#### § 31.3402(f)(2)-1T [Corrected]

■ 1. Section 31.3402(f)(2)-1T(g)(4), the second sentence is amended by removing the date "April 14, 2008." and adding "April 11, 2008." in its place.

#### § 31.3402(f)(5)-1T [Corrected]

■ 2. Section 31.3402(f)(5)-1T(a)(2), the second sentence is amended by removing the date "April 14, 2008." and adding "April 11, 2008." in its place.

**Cynthia Grigsby,**

*Acting Chief, Publications and Regulations Branch, Legal Processing Division, Associate Chief Counsel (Procedures and Administration).*

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