

Additional Conditions

It is critical that new sales of STF transmission service not degrade the value of the conditional firm transmission product. All CF contract amounts will be treated as firm obligations when determining the amounts of STF and nonfirm transmission available for future periods. The renewable generators propose that CF customers be upgraded to firm service during conditional months when firm service is determined available on a monthly, weekly, daily or hourly basis. Once CF customers are upgraded to firm, additional STF could then be sold during the same time frame and without gaining the reduction in capacity availability priority over CF customers. If there is more than one conditional-firm customer impacting a constrained path, and the available STF on that path is less than the combination of CF customer requests, the available STF must be allocated among those customers in a fair and reasonable way.

Customers offered new CF Agreements will be provided clear guidance on the risk of reductions in the capacity availability based on historic transmission usage data.

Price

Renewable generators and other independent power producers who have expressed interest in this product believe that the price should reflect the fact that customers of conditional-firm are more likely to experience reductions in capacity availability than customers with firm transmission. Given this increased curtailment potential, there is an expectation on the renewable generator's part that the resulting cost would be less than a full year of firm transmission. In order to avoid the need for a rate case, the renewable generators propose a pricing structure that uses current TBL transmission rates. The proposal is that CF customers pay firm transmission rates for the percentage of the year that they are guaranteed to receive firm transmission. For example, if a customer is offered a CF product that will be firm 95% of the year, this customer will pay 95% of the cost of a year of PTP service. We invite other opinions and suggestion on this pricing issue.

[FR Doc. E5-963 Filed 3-7-05; 8:45 am]

BILLING CODE 6717-01-P

DEPARTMENT OF ENERGY**Federal Energy Regulatory Commission**

[Docket No. AD05-1-000]

Principles for Efficient and Reliable Reactive Power; Notice of Technical Conference

March 2, 2005.

As announced in a Notice of Technical Conference issued on January 31, 2005, in the above referenced proceeding, a technical conference will be held on March 8, 2005, from approximately 9 a.m. until 5 p.m. (EST),

in the Commission Meeting Room on the second floor of the offices of the Federal Energy Regulatory Commission, 888 First Street, NE., Washington, DC. All interested persons may attend, and registration is not required. Commissioners are expected to participate. Attached is the agenda for the conference.

Transcripts of the conference will be immediately available from Ace Reporting Company (202-347-3700 or 1-800-336-6646) for a fee. They will be available for the public on the Commission's eLibrary system seven calendar days after FERC receives the transcript. Additionally, Capitol Connection offers the opportunity for remote listening and viewing of the conference. It is available for a fee, live over the Internet, by phone or via satellite. Persons interested in receiving the broadcast, or who need information on making arrangements should contact David Reininger or Julia Morelli at the Capitol Connection (703-993-3100) as soon as possible or visit the Capitol Connection Web site at <http://www.capitolconnection.gmu.edu> and click on "FERC."

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For more information about the conference, please contact Derek Bandera at (202) 502-8031 (Derek.bandera@ferc.gov) or Sarah McKinley at (202) 502-8004 (sarah.mckinley@ferc.gov).

Linda Mitry,

Deputy Secretary.

Reactive Power Conference

March 8, 2005—Agenda

- 9 a.m.—Opening Remarks
Richard O'Neill, Federal Energy Regulatory Commission
- 9:15 a.m.—Panel I—Reliability and Technical Issues
Panelists:
Donald Benjamin, NERC
Philip Fedora, Northeast Power Coordinating Council
Michael Connolly, CenterPoint Energy
Ronald Snead, Cinergy Services (MISO Transmission Owners)
Michael Calimano, New York ISO
Anjan Bose, Washington State University
Robert O'Connell, Williams Power Company, Inc.
Terry Winter, American Superconductor
Eric John, ABB Inc.
- 11:15 a.m.—Panel II—Short-Term Reactive Power Issues
Panelists:

Dennis Bethel, American Electric Power
Allen Mosher, American Public Power Association

David Bertagnolli, ISO New England
Steve Wofford, Constellation Energy
Commodities Group, Inc.

John Lucas, Southern Company
John Simpson, Reliant Energy, Inc.
Scott Helyer, Tenaska, Inc.

1 p.m.—Lunch Break

2 p.m.—Panel III—Prospective Reactive Power Solutions

Panelists:

Fernando Alvarado, IEEE—USA Energy Policy Committee

Michael Calviou, National Grid USA
Mayer Sasson, Consolidated Edison of New York

Steven Naumann, Exelon Corporation
David Clarke, Navigant Consulting, Inc.
Harry Terhune, American Transmission Company LLC

Robert D'Aquila, GE Energy

Kris Zadlo, Calpine

Andy Ott, PJM Interconnection, L.L.C.

4 p.m.—Adjourn

[FR Doc. E5-965 Filed 3-7-05; 8:45 am]

BILLING CODE 6717-01-P

DEPARTMENT OF ENERGY**Federal Energy Regulatory Commission**

[Docket No. PL04-3-000]

Natural Gas Interchangeability; Notice Seeking Comments

March 2, 2005.

On February 28, 2005, the Natural Gas Council filed two reports in the captioned docket: *White Paper on Liquid Hydrocarbon Drop Out in Natural Gas Infrastructure* and *White Paper on Natural Gas Interchangeability and Non-Combustion End Use*. Representatives of the Natural Gas Council summarized the reports at the Commission's March 2 open meeting. The Commission has posted these reports on its Web site at <http://www.ferc.gov> and is soliciting public comment on them. In addition, the reports are accessible on-line at <http://www.ferc.gov>, using the "eLibrary" link and are available for review in the Commission's Public Reference Room in Washington, DC. The Commission will use the reports and comments received to inform its decisions as to how it should address issues of natural gas quality and natural gas interchangeability.

Comments should be filed no later than thirty days from the date of this Notice, as indicated by the comment date below. The Commission encourages electronic submission of comments in lieu of paper using the "eFiling" link at <http://www.ferc.gov>.