

Department of Environmental Protection, regarding the environmental impact of the proposed action. The State official had no comments.

Finding of No Significant Impact

On the basis of the environmental assessment, the NRC concludes that the proposed action will not have a significant effect on the quality of the human environment. Accordingly, the NRC has determined not to prepare an environmental impact statement for the proposed action.

For further details with respect to the proposed action, see the licensee's letter dated November 5, 2004. Documents may be examined, and/or copied for a fee, at the NRC's Public Document Room (PDR), located at One White Flint North, 11555 Rockville Pike (first floor), Rockville, Maryland. Publicly available records will be accessible electronically from the Agencywide Documents Access and Management System (ADAMS) Public Electronic Reading Room on the NRC Web site, <http://www.nrc.gov/reading-rm/adams.html>. Persons who do not have access to ADAMS or who encounter problems in accessing the documents located in ADAMS, should contact the NRC PDR Reference staff at 1-800-397-4209 or 301-415-4737, or send an e-mail to pdr@nrc.gov. (Note: As of the date of issuance of this letter, public access to ADAMS has been temporarily suspended so that security reviews of publicly available documents may be performed and potentially sensitive information removed. Please check the NRC Web site for updates on the resumption of ADAMS access.)

Dated in Rockville, Maryland, this 8th day of February 2005.

For the Nuclear Regulatory Commission.

Darrell J. Roberts,

Chief, Section 2, Project Directorate I, Division of Licensing Project Management, Office of Nuclear Reactor Regulation.

[FR Doc. 05-2786 Filed 2-11-05; 8:45 am]

BILLING CODE 7590-01-P

NUCLEAR REGULATORY COMMISSION

[Docket Nos. 50-325 and 50-324]

Carolina Power & Light Company; Biweekly Notice; Applications and Amendments to Facility Operating Licenses Involving No Significant Hazards Considerations; Correction

AGENCY: Nuclear Regulatory Commission.

ACTION: Notice of Issuance; Correction.

SUMMARY: This document corrects a notice appearing in the **Federal Register** on February 1, 2005 (70 FR 5233), that incorrectly listed H. B. Robinson Steam Electric Plant, Unit No. 2 in addition to Brunswick Steam Electric Plant, Units 1 and 2 in the title, and garbled the description of the amendments. This action is necessary to correct the erroneous notice in its entirety.

FOR FURTHER INFORMATION CONTACT:

Brenda L. Mozafari, Office of Nuclear Reactor Regulation, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001; telephone (301) 415-2020, e-mail: blm@nrc.gov.

SUPPLEMENTARY INFORMATION: On page 5251, in the first column, the notice for Carolina Power & Light Company is changed in its entirety to read as follows:

Carolina Power & Light Company, Docket Nos. 50-325 and 50-324, Brunswick Steam Electric Plant, Units 1 and 2, Brunswick County, North Carolina

Date of application for amendments: December 19, 2003, as supplemented January 14, 2004.

Brief Description of amendments: The amendments modify Technical Specification requirements to adopt the provisions of Industry/Technical Specification Task Force (TSTF) change 359, "Increase Flexibility in Mode Restraints."

Date of issuance: January 11, 2005.

Effective date: January 11, 2005.

Amendment Nos.: 233 and 260.

Facility Operating License Nos. DPR-71 and DPR-62: Amendments change the Technical Specifications.

Date of initial notice in Federal Register: February 17, 2004 (69 FR 7519).

The Commission's related evaluation of the amendments is contained in a Safety Evaluation dated January 11, 2005.

No significant hazards consideration comments received: No.

Dated in Rockville, Maryland, this 2nd day of February 2005.

For the Nuclear Regulatory Commission.

Ledyard B. Marsh,

Director, Division of Licensing Project Management, Office of Nuclear Reactor Regulation.

[FR Doc. 05-2787 Filed 2-11-05; 8:45 am]

BILLING CODE 7590-01-P

POSTAL RATE COMMISSION

Briefing on Commission Functions and Procedures

AGENCY: Postal Rate Commission.

ACTION: Notice of briefing.

SUMMARY: On February 15, 2005, senior staff will describe the current functions and procedures of the Postal Rate Commission to executives of business mail users that utilize all classes of mail. Members of the Commission will attend and participate in discussion following the presentation.

DATES: February 15, 2005.

ADDRESSES: Postal Rate Commission, 1333 H Street, NW., Suite 300, Washington, DC 20268-0001.

FOR FURTHER INFORMATION CONTACT: Stephen L. Sharfman, General Counsel, 202-789-6818.

Dated: February 9, 2005.

Steven W. Williams,

Secretary.

[FR Doc. 05-2809 Filed 2-11-05; 8:45 am]

BILLING CODE 7710-FW-M

SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-26751; 812-12987]

MBIA Global Funding, LLC; Notice of Application

February 8, 2005.

AGENCY: Securities and Exchange Commission ("Commission").

ACTION: Notice of an application under section 6(c) of the Investment Company Act of 1940 (the "Act") for an exemption from all provisions of the Act.

SUMMARY OF APPLICATION: MBIA Global Funding, LLC ("Applicant") requests an order that would permit it to sell debt securities and non-voting preferred stock and use the proceeds to finance the business operations of its parent company, MBIA Inc., ("MBIA") and certain companies controlled by MBIA.

FILING DATES: The application was filed on July 3, 2003, and amended on November 2, 2004. Applicant has agreed to file an amendment during the notice period, the substance of which is reflected in this notice.

HEARING OR NOTIFICATION OF HEARING: An order granting the requested relief will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on March 7, 2005, and should be accompanied by proof of service on applicant, in the form of an affidavit, or for lawyers, a certificate of

service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary.

ADDRESSES: Secretary, Commission, 450 Fifth Street, NW., Washington, DC 20549-0609. Applicant: 113 King Street, Armonk, NY 10504.

FOR FURTHER INFORMATION CONTACT: Laura J. Riegel, Senior Counsel, at 202-942-0567, or Todd F. Kuehl, Branch Chief, at 202-942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the Commission's Public Reference Branch, 450 Fifth Street, NW., Washington, DC 20549-0102 (telephone 202-942-8090).

Applicant's Representations

1. Applicant is a Delaware limited liability company and a direct wholly-owned subsidiary of MBIA.¹ MBIA, a Connecticut corporation, is an insurance holding company that, through its subsidiaries, is engaged primarily in providing financial guarantee insurance and investment management and financial services to public finance clients and financial institutions on a global basis.

2. Applicant was formed for the purpose of financing the operations of MBIA through the issuance of debt securities and non-voting preferred stock. Applicant presently has not issued any securities other than shares of its common stock, all of which MBIA owns, and medium term notes, which Applicant has offered and sold in private placement transactions in reliance on the exemption from the registration requirements of the Securities Act of 1933 (the "Securities Act") provided in section 4(2) of the Securities Act and pursuant to Regulations S under the Securities Act.

3. Applicant currently intends to offer debt securities and non-voting preferred stock in private placement transactions in reliance on the exemption from the registration requirements of the Securities Act provided in section 4(2) of the Securities Act or in transactions

pursuant to Regulation S under the Securities Act. Applicant also seeks the flexibility to offer debt securities and non-voting preferred stock to the public in the United States pursuant to a registration statement under the Securities Act (such securities that are issued to or held by the public are referred to hereafter as "Public Securities"). Applicant proposes to use the proceeds from any of the above offerings to make loans to or invest in MBIA and certain companies controlled by MBIA (the "Controlled Companies"). Certain of the Controlled Companies may be excepted from the definition of investment company pursuant to certain provisions of section 3(c) of the Act (the "Subject Controlled Companies"). Any other Controlled Company whose activities Applicant finances will meet the definition of "company controlled by the parent company" in rule 3a-5 under the Act.

4. All Public Securities will be unconditionally guaranteed by MBIA as to the payment of, as applicable, principal, interest, premium, dividends, liquidation preference and sinking fund payments. MBIA's guarantee of the Public Securities will provide that, in the event of any default in payment of any such amount, the holders of Public Securities may institute legal proceedings directly against MBIA to enforce the guarantee without first proceeding against Applicant.

5. Any convertible or exchangeable security issued by Applicant will be convertible or exchangeable only for securities issued by MBIA or for debt securities or non-voting preferred stock of Applicant meeting the applicable requirements of rule 3a-5(a)(1) through (a)(3). In addition, Applicant will invest in or loan at least 85% of any cash or cash equivalents it raises to either MBIA or one or more Controlled Companies as soon as practicable, but in no event later than six months after Applicant receives the cash or cash equivalents. Further, if Applicant borrows amounts in excess of the amounts required by MBIA or the Controlled Companies, Applicant will invest this excess in certain temporary investments pursuant to rule 3a-5 under the Act.

Applicant's Legal Analysis

1. Applicant requests an order under section 6(c) of the Act for an exemption from all provisions of the Act. Rule 3a-5 under the Act provides an exemption from the definition of investment company for certain companies organized primarily to finance the business operations of their parent companies or companies controlled by their parent companies.

2. Rule 3a-5(b)(2) (i) in relevant part defines a "parent company" to be any corporation, partnership, or joint venture that is not considered an investment company under section 3(a) of the Act or that is excepted or exempted by order from the definition of investment company by section 3(b) of the Act or by the rules or regulations under section 3(a) of the Act. Applicant states that while MBIA is not an investment company within the definition of section 3(a) of the Act (and/or is excepted from such definition by section 3(b)(1) of the Act), MBIA may rely on the exception from investment company status provided by section 3(c)(6). Applicant states that to the extent MBIA derives its non-investment company status from section 3(c)(6) of the Act, MBIA would not qualify as an eligible parent company under rule 3a-5(b)(2).

3. Rule 3a-5(b)(3)(i) in relevant part defines a "company controlled by the parent company" to be any corporation, partnership, or joint venture that is not considered an investment company under section 3(a) of the Act or that is excepted or exempted by order from the definition of investment company by section 3(b) of the Act or by the rules and regulations under section 3(a) of the Act. Applicant proposes that it be allowed to provide financing to any Subject Controlled Company that will not satisfy the definition of "company controlled by the parent company" under rule 3a-5(b)(3) solely because it is excluded from the definition of investment company under section 3(c)(2), 3(c)(3), 3(c)(4), 3(c)(5)(A), 3(c)(5)(B) or 3(c)(6) of the Act.

4. Applicant states that its primary business purpose is to engage in financing activities that will provide funds for MBIA, the Controlled Companies and the Subject Controlled Companies. Applicant also states that neither MBIA nor any of the Subject Controlled Companies is engaged primarily in investment company activities.

5. Section 6(c) of the Act, in pertinent part, provides that the Commission, by order upon application, may conditionally or unconditionally exempt any person, security or transaction, or any class or classes of persons, securities or transactions, from any provision or provisions of the Act to the extent that such exemption is necessary or appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the Act. Applicant submits that its exemptive request meets the standards set out in section 6(c).

¹ Applicant also requests that the requested order apply to any other wholly-owned finance subsidiary of MBIA that MBIA establishes in the future provided that any such future finance subsidiary relying on the order will comply with the terms and condition stated in the application. Applicant is the only wholly-owned finance subsidiary of MBIA that presently intends to rely on the requested order.

Applicant's Condition

Applicant agrees that any order granting the requested relief will be subject to the following condition:

Applicant will comply with all of the provisions of rule 3a-5 under the Act, except that:

(1) MBIA will not meet the portion of the definition of "parent company" under rule 3a-5(b)(2)(i) solely because it is excluded from the definition of investment company under section 3(c)(6) of the Act; and

(2) The Subject Controlled Companies will not meet the portion of the definition of "company controlled by the parent company" in rule 3a-5(b)(3)(i) solely because they are excluded from the definition of investment company under section 3(c)(2), 3(c)(3), 3(c)(4), 3(c)(5) or 3(c)(6) of the Act;

provided that:

(a) Any Subject Controlled Company excluded from the definition of investment company under section 3(c)(5) of the Act will fall within section 3(c)(5)(A) or section 3(c)(5)(B) solely by reason of its holdings of accounts receivable of either its own customers or of the customers of other Controlled Companies, or by reason of loans made by it to such Controlled Companies or customers, and

(b) MBIA and any Subject Controlled Company excluded from the definition of investment company under section 3(c)(6) of the Act will not be engaged primarily, directly, or through majority-owned subsidiaries in one or more of the businesses described in section 3(c)(5) of the Act (except as permitted in (a) above).

For the Commission, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. E5-591 Filed 2-11-05; 8:45 am]

BILLING CODE 8010-01-P

SECURITIES AND EXCHANGE COMMISSION

[File No. 500-1]

In the Matter of Information Architects Corporation; Order of Suspension of Trading

February 10, 2005.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Information Architects Corporation ("IACH") because of questions regarding, among

other things, (i) the authenticity of the Report of Independent Certified Public Accountants included in IACH's Form 10-KSB/A for the year ended December 31, 2003, filed with the Commission on April 22, 2004, including whether the audit report accompanying the financial statements was prepared and issued by the auditors identified; and (ii) the accuracy of statements made in an amended Form 10-KSB/A for the year ended December 31, 2003, filed with the Commission on October 15, 2004, including the statement that a second review of the financial statements is being performed by the company's auditors.

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in securities related to IACH.

Therefore, *it is ordered*, pursuant to section 12(k) of the Securities Exchange Act of 1934, that trading in all securities, as defined in section 3(a)(10) of the Securities Exchange Act of 1934, issued by IACH, is suspended for the period from 9:30 a.m. e.s.t. on February 10, 2005, and terminating at 11:59 p.m. e.s.t. on February 24, 2005.

By the Commission.
Margaret H. McFarland,
Deputy Secretary.
[FR Doc. 05-2864 Filed 2-10-05; 11:33 am]
BILLING CODE 8010-01-P

SECURITIES AND EXCHANGE COMMISSION

[File No. 500-1]

In the Matter of Tekron, Inc.; Order of Suspension of Trading

February 10, 2005.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Tekron, Inc. ("Tekron") because of questions regarding, among other things, the authenticity of the Report of Independent Certified Public Accountants included in Tekron's Form 10-KSB for the annual period ended March 31, 2004, filed with the Commission on July 23, 2004, including whether the audit report accompanying the financial statements was prepared and issued by the auditors identified.

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in securities related to Tekron.

Therefore, *it is ordered*, pursuant to section 12(k) of the Securities Exchange Act of 1934, that trading in all securities, as defined in section 3(a)(10)

of the Securities Exchange Act of 1934, issued by Tekron, is suspended for the period from 9:30 a.m. e.s.t. on February 10, 2005, and terminating at 11:59 p.m. e.s.t. on February 24, 2005.

By the Commission.
Margaret H. McFarland,
Deputy Secretary.
[FR Doc. 05-2865 Filed 2-10-05; 11:33 am]
BILLING CODE 8010-01-P

SECURITIES AND EXCHANGE COMMISSION

[File No. 500-1]

In the Matter of Greentech USA, Inc; Order of Suspension of Trading

February 10, 2005.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Greentech USA, Inc. ("Greentech") because of questions regarding, among other things, (i) the authenticity of the Report of Independent Certified Public Accountants included in Greentech's Form 10-KSB for the year ended December 31, 2003, filed with the Commission on April 16, 2004, including whether the audit report accompanying the financial statements was prepared and issued by the auditors identified; and (ii) the accuracy of statements made in an amended Form 10-KSB/A for the year ended December 31, 2003, filed with the Commission on October 15, 2004, including the statement that a second review of the financial statements is being performed by the company's auditors.

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in securities related to Greentech.

Therefore, *it is ordered*, pursuant to section 12(k) of the Securities Exchange Act of 1934, that trading in all securities, as defined in section 3(a)(10) of the Securities Exchange Act of 1934, issued by Greentech, is suspended for the period from 9:30 a.m. e.s.t. on February 10, 2005, and terminating at 11:59 p.m. e.s.t. on February 24, 2005.

By the Commission.
Margaret H. McFarland,
Deputy Secretary.
[FR Doc. 05-2866 Filed 2-10-05; 11:37 am]
BILLING CODE 8010-01-P