

within the defined class location. Future construction near the storage field includes a proposed road crossing and two stream crossings. The storage facility impacts four parcels of land and two individual landowners. The new pipe installation will also include a location for cleaning ball launchers and receivers, alcohol injection points, blow offs valves, fittings, and line valves.

Within the Dundee Storage Field, Columbia is proposing to identify five locations for installation of Fiberspar® pipe and inspection. The inspections will include non-destructive and destructive testing. Non-destructive testing will focus on material composition and degradation of the fiberglass matrix, while destructive testing will be a hydrotest to burst. The burst pressure will be compared to the manufacturer's burst test and to 95 percent of the LCL of the LTHS.

The five inspections will be scheduled for 1, 2.5, 5, 7.5, and 10 years post installation of the fiberglass reinforced polyethylene pipe. Each inspection will involve, at a minimum, the removal of a ten foot segment. The segment will be replaced using mechanical couplings and fiberglass reinforced polyethylene line pipe. Columbia will select the exact locations of the inspections based on previous sampling data, including elevation, leak history, and H₂S concentration. Based on the results of the five inspections, Columbia intends to schedule future inspections beyond the ten year inspection period. Specifically, Columbia intends to seek validation of the product life cycle and LTHS basis beyond the 20 year rating per ASTM D 2992 procedure.

Fiberspar® will offer training and certification to Columbia's Dundee field operations staff, training center staff, engineers, and technical staff on the qualification of joining methods unique to that application and installation of Fiberspar® spooled fiberglass pipe. Fiberspar® will also develop a written installation procedure for Columbia's staff and oversee staff members performing covered tasks during the initial installations.

Columbia is requesting a waiver from §§ 192.53(c), 192.121, 192.123, and 192.619(a) for its high pressure natural gas pipeline because it believes that fiberglass reinforced polyethylene pipe is:

- well suited for storage well line applications;
- non-metallic to eliminate internal corrosion; and
- impervious to acid gas corrosion caused by H₂S.

Columbia also contends that fiberglass reinforced polyethylene pipe will:

- Eliminate the need for cathodic protection equipment such as rectifiers, ground beds, insulation joints, test stations, and anodes;
- eliminate coating repairs; and
- reduce the need for pipe joining.

Columbia believes fiberglass reinforced polyethylene pipe is both a technological and economical alternative to conventional steel well lines and deserves a closer examination for use within the pipeline industry. RSPA/OPS is publishing this notice in the **Federal Register** to provide an opportunity for public comment. At the conclusion of the comment period, RSPA/OPS will make a determination on the proposed waiver and publish its decision in the **Federal Register**.

Authority: 49 App. U.S.C. 60118(c) and 2015; and 49 CFR 1.53

Issued in Washington, DC on September 1, 2004.

William H. Gute,

Acting Associate Administrator for Pipeline Safety.

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DEPARTMENT OF THE TREASURY

Open Meeting of the Financial Literacy and Education Commission

AGENCY: Departmental Offices, Treasury.

ACTION: Notice of open meeting.

SUMMARY: This notice announces the third meeting of the Financial Literacy and Education Commission, established by the Financial Literacy and Education Improvement Act (Title V of the Fair and Accurate Credit Transactions Act of 2003).

DATES: The third meeting of the Financial Literacy and Education Commission will be held on Wednesday, September 22, 2004 beginning at 10:30 a.m.

ADDRESSES: The Financial Literacy and Education Commission meeting will be held in the Cash Room at the U.S. Department of the Treasury, located at 1500 Pennsylvania Avenue, NW., Washington, DC. To be admitted to the Treasury building, an attendee must RSVP by providing his or her name, organization, phone number, date of birth, Social Security number and country of citizenship to the Department of the Treasury by e-mail at: FLECrsvp@do.treas.gov, or by telephone at: (202) 622-1783 (not a toll-free number) not later than 5 p.m. on Wednesday, September 15, 2004.

FOR FURTHER INFORMATION CONTACT: For additional information regarding admittance to the Treasury building, contact Michael Schutt by e-mail at: michael.schutt@do.treas.gov or by telephone at (202) 622-5770 (not a toll-free number).

Additional information regarding the Financial Literacy and Education Commission and the Department of the Treasury's Office of Financial Education may be obtained through the Office of Financial Education's Web site at: <http://www.treas.gov/financialeducation>.

SUPPLEMENTARY INFORMATION: The Financial Literacy and Education Improvement Act, which is Title V of the Fair and Accurate Credit Transactions Act of 2003 (the "FACT Act") (Pub. L. 108-159), established the Financial Literacy and Education Commission (the "Commission") to improve financial literacy and education of persons in the United States. The Commission is composed of the Secretary of the Treasury and the head of the Office of the Comptroller of the Currency; the Office of Thrift Supervision; the Federal Reserve; the Federal Deposit Insurance Corporation; the National Credit Union Administration; the Securities and Exchange Commission; the Departments of Education, Agriculture, Defense, Health and Human Services, Housing and Urban Development, Labor, and Veterans Affairs; the Federal Trade Commission; the General Services Administration; the Small Business Administration; the Social Security Administration; the Commodity Futures Trading Commission; and the Office of Personnel Management. The Commission is required to hold meetings that are open to the public every four months, with its first meeting occurring within 60 days of the enactment of the FACT Act. The FACT Act was enacted on December 4, 2003.

The third meeting of the Commission, which will be open to the public, will be held in the Cash Room at the Department of the Treasury, 1500 Pennsylvania Avenue, NW., Washington, DC. The room will accommodate 80 members of the public. Seating is available on a first-come basis. Participation in the discussion at the meeting will be limited to Commission members, their staffs, and/or special guest presenters.

Dated: September 1, 2004.

Wayne A. Abernathy,

Assistant Secretary of the Treasury.

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