

Issued on: August 2, 2004.

Kenneth N. Weinstein,

Associate Administrator for Enforcement.

[FR Doc. 04-17932 Filed 8-4-04; 8:45 am]

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DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

July 29, 2004.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 11000, 1750 Pennsylvania Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before September 7, 2004 to be assured of consideration.

Internal Revenue Service (IRS)

OMB Number: 1545-0070.

Regulation Project Number: PS-163-84 Final.

Type of Review: Extension.

Title: Treatment of Transactions Between Partners and Partnerships.

Description: Section 707(a)(2) provides that if there is a transfer of money or property by a partner to a partnership, the transfer will be treated, in certain situations, as a disguised sale between the partner and the partnership. The regulations provide

that the partner or the partnership should disclose the transfers and certain attendant facts in some situations.

Respondents: Business of other for-profit.

Estimated Number of Respondents: 7,500.

Estimated Burden Hours Respondent: 20 minutes.

Frequency of response: Annually.

Estimated Total Reporting Burden: 2,500 hours.

Clearance Officer: Glenn P. Kirkland (202) 622-3428, Internal Revenue Service, Room 6411-03, 1111 Constitution Avenue, NW., Washington, DC 20224.

OMB Reviewer: Joseph F. Lackey, Jr. (202) 395-7316, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Treasury PRA Clearance Officer.

[FR Doc. 04-17888 Filed 8-4-04; 8:45 am]

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DEPARTMENT OF THE TREASURY

Internal Revenue Service

Proposed Collection; Comment Request for Form 8847; Correction

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction to notice and request for comments.

SUMMARY: This document corrects a notice and request for comments that was published in the **Federal Register** on Monday, July 26, 2004 (66 FR 44567). This notice relates to the Department of the Treasury's invitation to the general public and other Federal

agencies to submit public comments on proposed and/or continuing information collections.

FOR FURTHER INFORMATION CONTACT: Allan Hopkins, (202) 622-6665 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The notice and request for comments that is the subject of this correction is required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)).

Need for Correction

As published, the notice and request for comments contains an error that may prove to be misleading and is in need of clarification.

Correction of Publication

Accordingly, the notice and request for comments which was the subject of FR Doc. 04-16968, is corrected as follows:

On page 44567, column 2, under the caption **SUPPLEMENTARY INFORMATION:**, the paragraph "Current Actions:" is corrected to read as follows: "Old lines 8b through 8i were collapsed into new line 8b. Lines 8j through 8m were renumbered lines 8c through 8f. IRS made this change to reduce taxpayer burden. Most filers do not have any of the credits on old lines b through i, thus the change reduces the number of lines they must consider to one".

LaNita Van Dyke,

Acting Chief, Publications and Regulations Branch, Legal Processing Division, Associate Chief Counsel, (Procedures and Administration).

[FR Doc. 04-17903 Filed 8-4-04; 8:45 am]

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