

• Al Musur, Director, Energy and Utility Programs, Abbott Laboratories and Chairman of the Industrial Energy Consumers of America

• Alexander Strawn, Proctor & Gamble Company and Chairman of the Process Gas Consumers

*Issues:*

- What incentives will encourage companies to begin or increase price reporting?
- Are process improvements by reporting companies (public code of conduct, independent source, audit of processes) adequate or are there further improvements that can increase the accuracy of price indices?
- Has industry confidence in prices reported in indices increased to a satisfactory level?
- What steps can be taken to improve transparency of price indices?
- What further information should price indices provide to market participants?
- Has sufficient progress been made under the Policy Statement?
- Should the Commission adopt further requirements for price reporters and/or index developers? If so, what requirements are appropriate?
- Should some form of mandatory reporting be required? If so, what is the desirable scope of such reporting (Who should be required to report? Should reporting be to existing index developers, to an intermediary or depository, or to the Commission? What data should be required to be reported)?
- Would mandatory reporting materially improve the quality of price data available to market participants?

Lunch break—12:15–1:15 p.m.

Panel 3—Index developers' response to industry views and Staff report—1:15–2:45 p.m.

*Panelists:*

- C. Miles Weigel, Senior Vice President, Argus Media, Inc.
- Brad Johnson, Global Energy Business Manager, Bloomberg
- Tom Waterman, Publisher, Btu/DTN
- Ernest Onukogo, Manager Newswire Indexes, DowJones
- Richard Sansom, Markets Editor, Io Energy LLC
- Bobette Riner, President, Powerdex
- Tom Haywood, Editor, Energy Intelligence Group
- Dexter Steis, Executive Publisher, Intelligence Press
- Chuck Vice, Chief Operating Officer, Intercontinental Exchange
- Larry Foster, Editorial Director, U.S. Natural Gas, Platts

*Issues:*

- What improvements in data collection and price reporting have index developers seen since issuance of the Policy Statement?
- How have index developers responded to the call for greater transparency of indices?
- What plans do price index developers have to provide more information and more transparency to energy market participants?
- Do price index developers meet the standards of the Policy Statement? Did the Staff report accurately depict the extent to which index developers have adopted Policy Statement standards?

—Do price index developers support the criteria proposed by Staff for use of indices in jurisdictional tariffs?

—How can price index developers facilitate tariff compliance by pipelines and utilities?

—Will price index developers provide FERC with access to data in the event of an investigation of suspected false reporting or price manipulation?

Break—2:45–2:55 p.m.

Panel 4—Market liquidity 2:55–4:15 p.m.

*Panelists:*

- Martin Marz, Compliance Manager, North American Gas and Power, BP America, Inc.
- Christopher Edmonds, Senior Vice President, ICAP Energy LLC (Energy Brokers Association)
- Representative of financial institution active in energy markets (invited)
- Mark Niehaus, Partner Energy Assurance, PriceWaterhouseCoopers
- Tom Jepperson, Division Counsel, Questar Market Resources, Inc.
- Vince Kaminski, Managing Director, Sempra Energy Trading

*Issues:*

- Is there adequate trading activity at enough locations to develop reliable price signals for market participants?
- What are the characteristics that make for a good trading hub?
- What steps can the Commission take to encourage the development of active trading hubs?
- What role can electronic trading, confirmation/settlement, and clearing play in improving market liquidity?
- Can improvements in price indices restore confidence in price formation given the present levels of trading?

Audience questions and comments—4:15–4:45 p.m.

Concluding remarks—4:45–5 p.m.

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## DEPARTMENT OF ENERGY

### Federal Energy Regulatory Commission

[Docket Nos. ER04–688–000; ER04–689–000; ER04–690–000; and ER04–693–000]

### Pacific Gas and Electric Company; Notice of Technical Conference

June 14, 2004.

Parties are invited to attend a technical conference in the above-referenced Pacific Gas and Electric Company (PG&E) proceedings on June 15–16, 2004, at Commission Headquarters, 888 First Street, NE., Washington, DC 20426. The technical conference will be held in Conference Room 3M–4. The June 15th technical conference will be held from 10 a.m. until 4 p.m. (e.s.t.). The June 16th technical conference will be held from 9 a.m. until noon (e.s.t.). Arrangements

have been made for parties to listen to the technical conference by telephone.

The purpose of the conference is to identify the issues raised in these proceedings, develop information for use by Commission staff in preparing an order on the merits, and to facilitate any possible settlements in these proceedings. Specifically, the parties will discuss, among other things, the following unexecuted replacement agreements filed by PG&E in the above-referenced dockets: (1) The interconnection agreement between PG&E and Western Area Power Administration (WAPA), (2) the parallel operations agreement between PG&E and WAPA (PG&E Original Rate Schedule FERC No. 228), and (3) PG&E's wholesale distribution tariff service agreement for wholesale distribution service to WAPA.

Questions about the conference and the telephone conference call arrangements should be directed to: Julia A. Lake, Office of the General Counsel—Markets, Tariffs and Rates, Federal Energy Regulatory Commission, 888 First Street, NE., Washington, DC 20426, (202) 502–8370, [Julia.lake@ferc.gov](mailto:Julia.lake@ferc.gov).

**Magalie R. Salas,**

*Secretary.*

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## ENVIRONMENTAL PROTECTION AGENCY

[FRL–7778–2]

### National Advisory Council for Environmental Policy and Technology

**AGENCY:** Environmental Protection Agency (EPA).

**ACTION:** Notice of meeting.

**SUMMARY:** Under the Federal Advisory Committee Act, Public Law 92–463, EPA gives notice of a meeting of the National Advisory Council for Environmental Policy and Technology (NACEPT). NACEPT provides advice and recommendations to the Administrator of EPA on a broad range of environmental policy, technology, and management issues. NACEPT consists of a representative cross-section of EPA's partners and principle constituents who provide advice and recommendations on policy issues and serve as a sounding board for new strategies that the Agency is developing. The Council is a proactive, strategic panel of experts that identifies emerging challenges facing EPA and responds to specific charges requested by the