

Investment Act and the Perkins Vocational Education Act of 1984.

Ira L. Mills,

Departmental Clearance Officer.

[FR Doc. 04-11386 Filed 5-19-04; 8:45 am]

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DEPARTMENT OF LABOR

Employment and Training Administration

Proposed Collection; Comment Request

AGENCY: Employment and Training Administration, Labor.

ACTION: Notice.

SUMMARY: The Department of Labor, as part of its continuing effort to reduce paperwork and respondent burden, conducts a preclearance consultation process to provide the general public and Federal agencies with an opportunity to comment on proposed and/or continuing collections of information in accordance with the Paperwork Reduction Act of 1995 (PRA95) (44 U.S.C. 3506(c)(2)(A)). This process helps to ensure that requested data can be provided in the desired format, reporting burdens are minimized, collection instruments are clearly understood, and the impact of collection requirements on respondents can be properly assessed. Currently, the Employment and Training Administration (ETA) is soliciting comments concerning the proposed continuation of a reporting and performance standards system for Indian and Native American programs under Title I, Section 166 of the Workforce Investment Act (WIA). A copy of the proposed information collection request (ICR) can be obtained by contacting the office listed below in the address section of this notice.

DATES: Submit comments on or before July 19, 2004.

ADDRESSES: Send comments to Athena R. Brown, Chief, Division of Indian and Native American Programs, Employment and Training Administration, U.S. Department of Labor, Room S-4203, 200 Constitution Avenue, NW., Washington, DC 20210. Telephone: (202) 693-3737 (voice) or (202) 693-3818 (fax) (these are not toll-free numbers), or Internet: brown.athena@dol.gov.

FOR FURTHER INFORMATION CONTACT: Greg Gross, Division of Indian and Native American Programs, Employment and Training Administration, U.S.

Department of Labor, Room S-4203, 200 Constitution Avenue, NW., Washington, DC 20210. Telephone: (202) 693-3752 (voice) or (202) 693-3818 (fax) (these are not toll-free numbers), or Internet: gross.gregory@dol.gov.

SUPPLEMENTARY INFORMATION:

I. Background

ETA is requesting continuation of the current reporting and performance standards system for WIA Title I, Section 166 Indian and Native American grantees for one year (July 1, 2004, to June 30, 2005), in part to coincide with the proposed expiration of the Section 166 financial report (ETA-9080) which is currently requested through June 30, 2005, under OMB Control Numbers 1205-0422 and 1205-0423. In evaluating the last few years' reporting experience of the grantees who receive funding under WIA Section 166, including those receiving Supplemental Youth Services (SYS) funds, and in light of the continuing statutory requirements of WIA applicable to Section 166 grantees, the Department has decided to extend the currently approved reporting requirements which it believes supports the current statutory requirements under WIA as they relate to the Indian and Native American Program. The only anticipated change(s) would be to accommodate the information collection requirements of the proposed "OMB Common Measures" for evaluating all federally funded employment and training programs. Further details of these possible changes are available on request. However, it should be noted that WIA comes up for reauthorization during 2004, which could result in additional, statutorily mandated reporting changes which would need to be covered in this data collection.

II. Desired Focus of Comments

The Department is particularly interested in comments which:

- Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- Evaluate the accuracy of the agency's burden estimate for the proposed collection of information, including the validity of the methodology and assumptions used;
- Enhance the quality, utility, and clarity of the information to be collected; and
- Minimize the burden of the collection of information on those who

are to respond, including the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology, e.g., permitting electronic submissions of responses.

A copy of the proposed ICR can be obtained by contacting the office listed above in the addressee section of this notice.

III. Current Action

This ICR will be used by approximately 145 WIA Section 166 grantees as the primary reporting and performance measurement vehicle for enrolled individuals, their characteristics, training and services provided, outcomes, including job placement and employability enhancements, as well as detailed financial data on program expenditures. Grantees participating in the demonstration under Public Law 102-477 will not be affected by this collection, and have not been included in the following burden estimates.

Type of Review: Extension.

Agency: Employment and Training Administration.

Title: Reporting and Performance Standards system for Indian and Native American (INA) Programs under Title I, Section 166 of the Workforce Investment Act (WIA) (1205-0422) and WIA Employment and Training Administration Financial Requirements for INA Grantee Activities (1205-0423).

OMB Number (current): 1205-0422 and 1205-0423.

Catalog of Federal Domestic Assistance Number: 17.265 (for PY 2002 and beyond).

Record Keeping: Grantees shall retain supporting and other documents necessary for the compilation and submission of the subject reports for three years after submission of the final financial report for the grant in question (29 CFR 97.42 and/or 29 CFR 95.53). It should be noted that the burden estimates for this collection as originally approved by OMB in April of 2001 were for 27,795 responses totaling some 78,615 hours.

Affected Public: Federally recognized Indian tribes, bands, and groups; Alaska Native entities; Hawaiian Native entities; private non-profit Indian-controlled organizations; State Indian Commissions or Councils (Native American-controlled); consortia of any and/or all of the above.

Cite/Reference/Form/etc.: ETA-9084 and ETA-9085 (1205-0422);

Form No.	Respondents	Frequency	Total responses	Average time per response (hours)	Total burden hours
ETA-9084 (Comprehensive Services)	145	semi-annual	290	9.67	2,804
ETA-9085 (Supplemental Youth Services)	105	semi-annual	210	9.67	2,031
Recordkeeping	145	(as needed)	27,295	2.7	73,780
Total	250	semi-annual	27,795	9.67	78,615

ETA 9080 (1205-0423): 150
Respondents × Quarterly Reporting × 12
hours per report = 1,800 Burden Hours.

Total Burden Cost (capital/startup):
\$0.

Total Burden Cost (operating/
maintaining): Costs associated with this
collection will vary widely among
grantees, from nearly no additional cost
to some higher figure, depending on the
state of automation attained by each
grantee and the wages paid to the staff
actually completing the various forms.
However, because all expenditures
associated with the preparation of these
reports will come from the Federal grant
funds themselves, there will be no costs
to the grantees. The grantees will not be
obligated to expend their own (i.e., non-
Department) resources to fulfill these
reporting requirements. All costs
associated with the submission of these
forms are allowable grant expenses.
Comments submitted in response to this
comment request will be summarized
and/or included in the request for Office
of Management and Budget approval of
the information collection request; they
also will become a matter of public
record.

Signed at Washington, DC, this 14th day of
May, 2004.

John R. Beverly, III,

Administrator, Office of National Programs.

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NATIONAL FOUNDATION ON THE ARTS AND THE HUMANITIES

National Endowment for the Arts; Combined Arts Advisory Panel

Pursuant to section 10(a)(2) of the
Federal Advisory Committee Act (Pub.
L. 92-463), as amended, notice is hereby
given that two meetings of the
Combined Arts Advisory Panel to the
National Council on the Arts will be
held at the Nancy Hanks Center, 1100
Pennsylvania Avenue, NW.,
Washington, DC 20506 as follows:

Folk & Traditional Arts: June 14-15,
2004, Room 716 (Access to Artistic
Excellence category). This meeting, from
9 a.m. to 6:30 p.m. on June 14th and

from 9 a.m. to 5 p.m. on June 15th, will
be closed.

Visual Arts: June 23-25, 2004, Room
716 (Access to Artistic Excellence
category). This meeting, from 9 a.m. to
5:30 p.m. on June 23rd and June 24th
and from 9 a.m. to 4:15 p.m. on June
25th, will be closed.

The closed portions of meetings are
for the purpose of Panel review,
discussion, evaluation, and
recommendation on applications for
financial assistance under the National
Foundation on the Arts and the
Humanities Act of 1965, as amended,
including information given in
confidence to the agency by grant
applicants. In accordance with the
determination of the Chairman of April
14, 2004, these sessions will be closed
to the public pursuant to subsection (c)
(6) of 5 U.S.C. 552b.

Further information with reference to
this meeting can be obtained from Ms.
Kathy Plowitz-Worden, Office of
Guidelines & Panel Operations, National
Endowment for the Arts, Washington,
DC 20506, or call 202/682-5691.

Dated: May 14, 2004.

Kathy Plowitz-Worden,

Panel Coordinator, Panel Operations,
National Endowment for the Arts.

[FR Doc. 04-11373 Filed 5-19-04; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-49707; File No. PCAOB-
2003-10]

Public Company Accounting Oversight Board; Order Approving Proposed Auditing Standard No. 1, References in Auditors' Reports to the Standards of the Public Company Accounting Oversight Board ("Auditing Standard No. 1")

May 14, 2004.

I. Introduction

On December 23, 2003, the Public
Company Accounting Oversight Board
(the "Board" or the "PCAOB") filed
with the Securities and Exchange
Commission (the "Commission")
proposed Auditing Standard No. 1,

References in Auditors' Reports to the
Standards of the Public Company
Accounting Oversight Board ("Auditing
Standard No. 1") pursuant to sections
101, 103 and 107 of the Sarbanes-Oxley
Act of 2002 (the "Act").¹ Auditing
Standard No. 1 would require registered
public accounting firms to refer to the
standards of the PCAOB in their audit
reports, rather than to U.S. generally
accepted auditing standards, or
"GAAS," as is currently the case. Notice
of the proposed standard was published
in the **Federal Register** on April 9,
2004,² and the Commission received
five comment letters. For the reasons
discussed below, the Commission is
granting approval of the proposed
standard. Simultaneously with this
order, the Commission also is issuing an
interpretive release to address certain
implementation issues relating to
Auditing Standard No. 1.

II. Description

The Act establishes the PCAOB to
oversee the audits of public companies
and related matters, to protect investors,
and to further the public interest in the
preparation of informative, accurate and
independent audit reports.³ Section
103(a) of the Act directs the PCAOB to
establish auditing and related attestation
standards, quality control standards,
and ethics standards to be used by
registered public accounting firms in the
preparation and issuance of audit
reports as required by the Act or the
rules of the Commission. The Board has
defined the term "auditing and related
professional practice standards" to
mean the standards established or
adopted by the Board under section
103(a) of the Act.

The Board's proposed Auditing
Standard No. 1 requires that an auditor's
report issued in connection with any
engagement performed in accordance
with the auditing and related
professional practice standards of the
PCAOB state that the engagement was
performed in accordance with "the
standards of the Public Company
Accounting Oversight Board (United
States)." The auditor also must include

¹ 15 U.S.C. 7201, *et seq.*

² Release No. 34-49528 (April 6, 2004).

³ Section 101(a) of the Act.