the Exchange to carry out its oversight and enforcement responsibilities as a self-regulatory organization. The rule should also aid the Exchange in carrying out its surveillance and enforcement functions.

In approving this proposed rule change, the Commission in no way minimizes the importance of compliance with PCX Rule 6.69(a), and all other rules subject to the imposition of fines under the Exchange’s MRP. The Commission believes that the violation of any self-regulatory organization’s rules, as well as Commission rules, is a serious matter. However, in an effort to provide the Exchange with greater flexibility in addressing certain violations, the Exchange’s minor rule violation plan provides a reasonable means to address rule violations that do not rise to the level of requiring formal disciplinary proceedings. The Commission expects that the PCX will continue to conduct surveillance with due diligence, and make a determination based on its findings whether fines of more or less than the recommended amount are appropriate for violations of rules under the Exchange’s minor rule violation plan, on a case by case basis, or if a violation requires formal disciplinary action.

It is therefore ordered, pursuant to section 19(b)(2) of the Act, that the proposed rule change (SR–PCX–2003–17) be, and it hereby is, approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.6
Margaret H. McFarland,
Deputy Secretary.

For further information, including a list of the exhibit objects, contact Carol B. Epstein, Attorney-Adviser, Office of the Legal Adviser, Department of State, (telephone: 202/619–6981). The address is Department of State, SA–44, 301 4th Street, SW., Room 700, Washington, DC 20547–0001.

C. Miller Crouch,
Principal Deputy Assistant Secretary for Educational and Cultural Affairs, Department of State.

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DEPARTMENT OF STATE

[Culturally Significant Objects Imported for Exhibition Determinations: “Manet and the Sea”]

Culturally Significant Objects Imported for Exhibition Determinations: “Manet and the Sea”

AGENCY: Department of State.

ACTION: Notice.


DEPARTMENT OF STATE

[Culturally Significant Objects Imported for Exhibition Determinations: “Turning Point: Oribe and the Arts of Sixteenth-Century Japan”]

Culturally Significant Objects Imported for Exhibition Determinations: “Turning Point: Oribe and the Arts of Sixteenth-Century Japan”

AGENCY: Department of State.

ACTION: Notice.
