

(SF 269) should be simultaneously entered into the Sponsor Support System, so as to notify the Division of Older Workers Program staff of a closeout package submission at the same time as the Grant Officer's staff.

Upon receipt of all required closeout documents, the Department will notify the grantees of any financial discrepancies, and make appropriate adjustment to the available allotment. If there is a difference between payments received by the grantee from the Payment Management System (PMS) and costs incurred by the grantee, the grantee must refund to the Department the difference immediately upon completion of closeout documents. After Department/agency financial reconciliation, the PMS account will be closed accordingly. After the grant has been officially closed, later disallowances and adjustments, as authorized at 29 CFR 97.51 (for States) and 29 CFR 95.51 (for non-profits) may occur.

Grantee cooperation in expediting the completion and submittal of PY 2001 grant closeout packages is of critical import since recaptured PY 2001 funds will enable the Department to increase amounts for incentive grants, technical assistance or for other SCSEP programs.

5. **EFFECTIVE DATE:** Immediately.
6. **INQUIRIES:** Questions should be directed to your Federal Representative.

[FR Doc. 03-14142 Filed 6-4-03; 8:45 am]  
BILLING CODE 5001-08-C

## RAILROAD RETIREMENT BOARD

### Agency Forms Submitted for OMB Review

**SUMMARY:** In accordance with the Paperwork Reduction Act of 1995 (44 U.S.C. chapter 35), the Railroad Retirement Board (RRB) has submitted the following proposal(s) for the collection of information to the Office of Management and Budget for review and approval.

#### Summary of Proposal(s)

- (1) *Collection title:* Employee Representatives' Status and Compensation Reports.
- (2) *Form(s) submitted:* DC-2a, DC-2.
- (3) *OMB Number:* 3220-0014.
- (4) *Expiration date of current OMB clearance:* 7/31/2003.
- (5) *Type of request:* Extension of a currently approved collection.
- (6) *Respondents:* Business or other for-profit.
- (7) *Estimated annual number of respondents:* 65.
- (8) *Total annual responses:* 65.
- (9) *Total annual reporting hours:* 33.
- (10) *Collection description:* Benefits are provided under the Railroad

Retirement Act (RRA) for individuals who are employee representatives as defined in section 1 of the RRA. The collection obtains information regarding the status of such individuals and their compensation.

#### FOR FURTHER INFORMATION CONTACT:

Copies of the forms and supporting documents can be obtained from Chuck Mierzwa, the agency clearance officer (312-751-3363).

Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611-2092 and to the OMB Desk Officer for the RRB, at the Office of Management and Budget, Room 10230, New Executive Office Building, Washington, DC 20503.

#### Chuck Mierzwa,

Clearance Officer.

[FR Doc. 03-14087 Filed 6-4-03; 8:45 am]

BILLING CODE 7905-01-M

## SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-26065]

### Notice of Applications for Deregistration Under Section 8(f) of the Investment Company Act of 1940

May 30, 2003.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of May, 2003. A copy of each application may be obtained for a fee at the SEC's Public Reference Branch, 450 Fifth St., NW., Washington, DC 20549-0102 (tel. 202-942-8090). An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by writing to the SEC's Secretary at the address below and serving the relevant applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on June 24, 2003, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a

hearing may request notification by writing to the Secretary, SEC, 450 Fifth Street, NW., Washington, DC 20549-0609. For Further Information Contact: Diane L. Titus at (202) 942-0564, SEC, Division of Investment Management, Office of Investment Company Regulation, 450 Fifth Street, NW., Washington, DC 20549-0506.

**Merrill Lynch Emerging Markets Debt Fund, Inc. [File No. 811-7794]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On February 24, 2003, applicant transferred its assets to Merrill Lynch World Income Fund, Inc., based on net asset value. Expenses of \$240,457 incurred in connection with the reorganization were paid by the acquiring fund.

*Filing Dates:* The application was filed on May 6, 2003, and amended on May 21, 2003.

*Applicant's Address:* 800 Scudders Mill Rd., Plainsboro, NJ 08536.

**Hyperion 2002 Term Trust, Inc. [File No. 811-7070]**

*Summary:* Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. On December 2, 2002, applicant made a liquidating distribution to its shareholders, based on net asset value. Expenses of \$747,500 incurred in connection with the liquidation were paid by applicant. American Stock Transfer & Trust Company is holding assets for unlocated shareholders. Any unclaimed assets will eventually escheat to the various states.

*Filing Date:* The application was filed on May 8, 2003.

*Applicant's Address:* One Liberty Plaza, 165 Broadway, 36th Floor, New York, NY 10006-1404.

**Bergstrom Capital Corporation [File No. 811-1641]**

*Summary:* Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. On April 11, 2003, applicant made a liquidating distribution to its shareholders, based on net asset value. Expenses of approximately \$125,618 incurred in connection with the liquidation were paid by applicant. Applicant has retained cash in the amount of approximately \$383,805, which is being held in a deposit account at its custodian, to cover outstanding accrued liabilities. Applicants expect any assets remaining after payment of all outstanding obligations will be distributed to shareholders of record on June 6, 2003.

*Filing Dates:* The application was filed on April 8, 2003, and amended on May 7, 2003.

*Applicant's Address:* 221 First Ave. West, Suite 320, Seattle, WA 98119-4224.

**CTB Securities Trust Fund [File No. 811-10091]**

*Summary:* Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make a public offering. Applicant will continue to operate as an unregistered real estate investment trust in reliance on sections 3(c)(1), 3(c)(5), and/or 3(c)(7) of the Act.

*Filing Dates:* The application was filed on March 14, 2003, and amended on May 8, 2003.

*Applicant's Address:* 22939 Hawthorne Boulevard, Torrance, CA 90505.

**Kenilworth Fund, Inc. [File No. 811-7620]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On December 30, 2002, applicant transferred its assets to AHA Diversified Equity Fund, based on net asset value. Expenses of \$30,253 incurred in connection with the reorganization were paid by applicant and Institutional Portfolio Services, Ltd., applicant's investment adviser.

*Filing Dates:* The application was filed on February 28, 2003, and amended on May 9, 2003.

*Applicant's Address:* 21 S. Clark St., Suite 2594, Chicago, IL 60603.

**Montgomery Partners Absolute Return Fund LLC [File No. 811-10595]**

*Summary:* Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and has fewer than one hundred investors. Applicant will operate in reliance on section 3(c)(1) of the Act until its illiquid assets can be liquidated.

*Filing Dates:* The application was filed on March 28, 2003, and amended on April 29, 2003.

*Applicant's Address:* 101 California St., 34th Floor, San Francisco, CA 94111.

**Merrill Lynch KECALP L.P. 1986 [File No. 811-4387]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On December 22,

1999, applicant made a liquidating distribution to its shareholders based on net asset value. Expenses of \$64,091 incurred in connection with the liquidation were paid by applicant.

*Filing Dates:* The application was filed on December 22, 2000, and amended on May 2, 2003.

*Applicant's Address:* 4 World Financial Center, 23rd Floor, New York, New York 10080.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

**Margaret H. McFarland,**  
*Deputy Secretary.*

[FR Doc. 03-14169 Filed 6-4-03; 8:45 am]

BILLING CODE 8010-01-P

**SECURITIES AND EXCHANGE COMMISSION**

[Release No. 34-47950]

**Order Pursuant to Section 11A of the Securities Exchange Act of 1934 and Rule 11Aa3-2(f) Thereunder Extending a De Minimis Exemption for Transactions in Certain Exchange-Traded Funds From the Trade-Through Provisions of the Intermarket Trading System**

May 30, 2003.

Effective September 4, 2002, the Commission granted a nine-month *de minimis* exemption to the provisions of the Intermarket Trading System Plan ("ITS Plan"),<sup>1</sup> a national market system plan,<sup>2</sup> governing intermarket trade-

<sup>1</sup> The self-regulatory organizations ("SROs") participating in the ITS Plan include the American Stock Exchange LLC, the Boston Stock Exchange, Inc., the Chicago Board Options Exchange, Inc., the Chicago Stock Exchange, Inc., the Cincinnati Stock Exchange, Inc., the National Association of Securities Dealers, Inc. ("NASD"), the New York Stock Exchange, Inc., the Pacific Exchange, Inc., and the Philadelphia Stock Exchange, Inc. (collectively, the "participants"). See Securities Exchange Act Release No. 19456 (January 27, 1983), 48 FR 4938 (February 3, 1983).

<sup>2</sup> Securities Exchange Act of 1934 ("Act") Rule 11Aa3-2(d), 17 CFR 240.11Aa3-2(d), promulgated under Section 11A, 15 U.S.C. 78k-1, of the Act requires each self-regulatory organization ("SRO") to comply with, and enforce compliance by its members and their associated persons with, the terms of any effective national market system plan of which it is a sponsor or participant. Rule 11Aa3-2(f), 17 CFR 240.11Aa3-2(f), under the Act authorizes the Commission to exempt, either unconditionally or on specified terms and conditions, any SRO, member of an SRO, or specified security from the requirement of the rule if the Commission determines that such exemption is consistent with the public interest, the protection of investors, the maintenance of fair and orderly markets and the removal of impediments to, and perfection of the mechanisms of, a national market system.