

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The PCX provided the Commission with written notice of its intention to file the proposed rule change at least five business days before its filing. Moreover, the PCX has designated the proposed rule change as one that: (i) Does not significantly affect the protection of investors or the public interest; (ii) does not impose any significant burden on competition; and (iii) does not become operative for 30 days from the date on which it was filed, or such shorter time as the Commission may designate. Therefore, the foregoing rule change has become effective pursuant to section 19(b)(3)(A) of the Act¹² and rule 19b-4(f)(6) thereunder.¹³ At any time within 60 days of the filing of the proposed rule change, the Commission may summarily abrogate the rule change if it appears to the Commission that the action is necessary or appropriate in the public interest, for the protection of investors, or would otherwise further the purposes of the Act.

Pursuant to rule 19b-4(f)(6)(iii) under the Act,¹⁴ the proposal does not become operative for 30 days after the date of its filing, or such shorter time as the Commission may designate if consistent with the protection of investors and the public interest. The PCX has requested that the Commission waive the 30-day operative date so that the proposed rule change will become immediately effective upon filing.

The Commission believes that waiving the 30-day operative date is consistent with the protection of investors and the public interest.¹⁵ Accelerating the operative date will merely extend a pilot program that is designed to provide investors with a mechanism to resolve disputes with broker-dealers. During the period of this extension, the Commission and PCX will continue to monitor the status of the previously discussed litigation. For these reasons, the Commission designates that the proposed rule change as effective and operative immediately.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing,

including whether the proposed rule change is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549-0609. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the Exchange. All submissions should refer to File No. PCX-2003-22 and should be submitted by June 17, 2003.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁶

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 03-13135 Filed 5-23-03; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #3505]

State of Illinois

As a result of the President's major disaster declaration on May 15, 2003, I find that Adams, Alexander, Brown, Fulton, Hancock, Mason, Massac, Pope, Pulaski, Schuyler, Tazewell and Woodford Counties in the State of Illinois constitute a disaster area due to damages caused by severe storms, tornadoes and flooding occurring on May 6 through May 11, 2003.

Applications for loans for physical damage as a result of this disaster may be filed until the close of business on July 14, 2003 and for economic injury until the close of business on February 17, 2004 at the address listed below or other locally announced locations: U.S. Small Business Administration, Disaster Area 2 Office, One Baltimore Place, Suite 300, Atlanta, GA 30308.

In addition, applications for economic injury loans from small businesses located in the following contiguous counties may be filed until the specified date at the above location: Cass, Hardin, Henderson, Johnson, Knox, LaSalle,

Livingston, Logan, Marshall, McDonough, McLean, Menard, Morgan, Peoria, Pike, Saline, Union, Warren and Williamson in the State of Illinois; Lee County in the State of Iowa; Ballard, Livingston, Marshal and McCracken Counties in the State of Kentucky; Cape Girardeau, Clark, Lewis, Marion, Mississippi and Scott Counties in the State of Missouri.

The interest rates are:

	Percent
For Physical Damage:	
Homeowners with credit available elsewhere	5.625
Homeowners without credit available elsewhere	2.812
Businesses with credit available elsewhere	5.906
Businesses and non-profit organizations without credit available elsewhere	2.953
Others (including non-profit organizations) with credit available elsewhere	5.500
For Economic Injury:	
Businesses and small agricultural cooperatives without credit available elsewhere	2.953

The number assigned to this disaster for physical damage is 350512. For economic injury the number is 9V4000 for Illinois; 9V4100 for Iowa; 9V4200 for Kentucky; and 9V4300 for Missouri.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: May 19, 2003.

Herbert L. Mitchell,

Associate Administrator for Disaster Assistance.

[FR Doc. 03-13109 Filed 5-23-03; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #P009]

State of Maine

As a result of the President's major disaster declaration for Public Assistance on May 14, 2003 the U.S. Small Business Administration is activating its disaster loan program only for private non-profit organizations that provide essential services of a governmental nature. I find that Androscoggin, Aroostook, Cumberland, Franklin, Hancock, Lincoln, Oxford, Penobscot, Piscataquis and Washington Counties in the State of Maine constitute a disaster area due to damages caused by severe winter cold and frost occurring on December 17, 2002 and continuing. Applications for loans for physical damage as a result of this disaster may be filed until the close

¹² 15 U.S.C. 78s(b)(3)(A).

¹³ 17 CFR 240.19b-4(f)(6).

¹⁴ 17 CFR 240.19b-4(f)(6)(iii).

¹⁵ For purposes only of accelerating the operative date of this proposal, the Commission has considered the proposed rule's impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

¹⁶ 17 CFR 200.30-3(a)(12).

of business on July 14, 2003 at the address listed below or other locally announced locations: U.S. Small Business Administration, Disaster Area 1 Office, 360 Rainbow Blvd., South, 3rd Floor, Niagara Falls, NY 14303.

The interest rates are:

For Physical Damage:

Non-Profit Organizations Without

Credit Available Elsewhere: 3.324%.

Non-Profit Organizations With Credit

Available Elsewhere: 5.500%.

The number assigned to this disaster for physical damage is P00911.

(Catalog of Federal Domestic Assistance Program Nos. 59008)

Dated: May 16, 2003.

Herbert L. Mitchell,

Associate Administrator for Disaster Assistance.

[FR Doc. 03-13108 Filed 5-23-03; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #3497]

State of Missouri

(Amendment #2)

In accordance with a notice received from the Department of Homeland Security—Federal Emergency Management Agency, effective May 16, 2003, the above numbered declaration is hereby amended to include Audrain, Boone, Callaway, Chariton, Clark, Cole, Howard, Knox, Lewis, Lincoln, Marion, Moniteau, Montgomery, Osage, Pike, Ralls, Randolph and Shelby Counties in the State of Missouri as disaster areas due to damages caused by severe storms, tornadoes and flooding occurring on May 4, 2003 and continuing.

In addition, applications for economic injury loans from small businesses located in the contiguous counties of Adair, Linn, Livingston, Macon, Monroe and Scotland in the State of Missouri; Adams, Calhoun, Hancock and Pike Counties in the State of Illinois; and Lee and Van Buren Counties in the State of Iowa may be filed until the specified date at the previously designated location. All other counties contiguous to the above named primary counties have been previously declared.

The economic injury number assigned to Iowa is 9V4400.

All other information remains the same, *i.e.*, the deadline for filing applications for physical damage is July 7, 2003, and for economic injury the deadline is February 6, 2004.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: May 19, 2003.

Herbert L. Mitchell,

Associate Administrator for Disaster Assistance.

[FR Doc. 03-13107 Filed 5-23-03; 8:45 am]

BILLING CODE 8025-01-P

SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #3498]

State of Tennessee

(Amendment #1)

In accordance with a notice received from the Department of Homeland Security—Federal Emergency Management Agency, effective May 15, 2003, the above numbered declaration is hereby amended to include Bedford, Bledsoe, Bradley, Cannon, Coffee, Davidson, DeKalb, Hamilton, Lincoln, Marion, Marshall, Maury, McMinn, Meigs, Monroe, Polk, Rhea, Rutherford, Sequatchie, Warren, Wayne, Williamson and Wilson Counties in the State of Tennessee as disaster areas due to damages caused by severe storms, tornadoes and flooding occurring on May 4, 2003 and continuing.

In addition, applications for economic injury loans from small businesses located in the contiguous counties of Blount, Cumberland, Franklin, Giles, Grundy, Lawrence, Lewis, Loudon, Moore, Perry, Putnam, Roane, Smith, Trousdale, Van Buren and White in the State of Tennessee; Jackson, Lauderdale, Limestone and Madison Counties in the State of Alabama; Catoosa, Dade, Fannin, Murray, Walker and Whitfield Counties in the State of Georgia; and Cherokee, Graham and Swain Counties in the State of North Carolina may be filed until the specified date at the previously designated location. All other counties contiguous to the above named primary counties have been previously declared.

The economic injury number assigned to Alabama is 9V3700; Georgia is 9V3800; and North Carolina is 9V3900.

All other information remains the same, *i.e.*, the deadline for filing applications for physical damage is July 7, 2003, and for economic injury the deadline is February 6, 2004.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: May 15, 2003.

Herbert L. Mitchell,

Associate Administrator for Disaster Assistance.

[FR Doc. 03-13106 Filed 5-23-03; 8:45 am]

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DEPARTMENT OF STATE

Delegation of Authority 175-3; Further Assignment of Functions Under Section 208 of Title 18 of the United States Code

AGENCY: Department of State.

ACTION: Further assignment of functions.

SUMMARY: Delegations of Authority No. 175 and 245 delegated authority from the Secretary of State to the Deputy Secretary of State to issue waivers pursuant to 18 U.S.C. 208(b)(1) to Department of State employees. In 1992 and 1995, the Deputy Secretary of State redelegated authority to the Legal Adviser to issue certain waivers. This notice informs the public of the Deputy Secretary's further delegation of authority to the Legal Adviser to issue certain waivers.

DATES: These actions are effective immediately.

Section 1. Functions Delegated

By virtue of the authority vested in me by the Secretary of State in Delegation of Authority No. 175, dated April 7, 1989, and Delegation of Authority 245, dated April 23, 2001, I hereby delegate to the Legal Adviser the authority vested in me to issue waivers pursuant to 18 U.S.C. 208(b)(1) to Department of State employees (other than Seventh Floor principals) in any of the following circumstances:

- (a) Where the affected financial interest of the employee is worth \$250,000 or less;
- (b) Where the waiver is applicable for a specific activity;
- (c) Where the employee is seeking employment by an international organization; or
- (d) Where the waiver does not exceed six (6) months in duration.

Section 2. Delegations Revoked

(a) Delegation of Authority dated September 30, 1992, from the Deputy Secretary of State to the Legal Adviser delegating authority to issue waivers pursuant to 18 U.S.C. 208(b)(1) to Department of State employees (other than Seventh Floor principals) where the affected financial interest of the employee is worth less than \$50,000 or where the waiver is applicable for a specific activity.

(b) Delegation of Authority dated March 10, 1995, from the Acting Secretary of State to the Legal Adviser delegating authority to issue waivers pursuant to 18 U.S.C. 208(b)(1) to Department of State employees, provided such waivers shall not exceed 90 days in duration.