

agencies of foreign banks, commercial lending companies owned or controlled by foreign banks, corporations operating under section 25 or 25A of the Federal Reserve Act, and customers of these financial institutions.

Annual reporting hours: 427,500 hours

Estimated average hours per response: Financial institution disclosure requirements: Initial notice, 40 hours; annual notice, 1 hour; opt-out notice to consumers, 1 hour; and notice of change in terms, 1 hour. Consumer reporting requirements: opt-out notice, 1 hour; and continuing right to opt-out, 1 hour.

Number of respondents: 9,500

Small businesses are affected.

General description of report: This information collection is mandatory (12 U.S.C. 248) and the Gramm-Leach-Bliley Act (Pub. L. 106-102, Sec. 504). Since the Federal Reserve does not collect any information, no issue of confidentiality normally arises.

Abstract: The information collection pursuant to Regulation P is triggered by the establishment of a relationship between a customer and a financial institution. The regulation ensures that financial institutions provide customers notice of the privacy policies and practices of financial institutions and a means to prevent the disclosure of nonpublic personal information, in certain circumstances. Where applicable, financial institutions are required to provide an initial notice and an annual notice of their privacy policies and practices, opt-out notices, and revised notices containing changes in policies and procedures.

In 2000, the Federal Reserve, along with the Federal Deposit Insurance Corporation (FDIC), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), National Credit Union Administration (NCUA), Federal Trade Commission (FTC), and Securities and Exchange Commission (SEC) (the agencies) jointly agreed on burden estimates when they promulgated the privacy regulations.

In early 2003, an inter-agency working group¹ agreed to jointly re-estimate the paperwork burden of their privacy regulations. To avoid expiration of the authority for the information collections while the review is being completed, the group agreed to separately publish for comment estimates based on the 2000 assumptions. The OCC, FDIC, and OTS published initial Federal Register notices using the 2000 estimates; the

comment periods have closed. Each of these agencies have received comments. After the Federal Reserve's public comment period has closed, the agencies will jointly review all of the comments received. Then the agencies will publish a joint final notice with revised final estimates in the Federal Register.

Board of Governors of the Federal Reserve System, April 3, 2003.

Jennifer J. Johnson,

Secretary of the Board.

[FR Doc. 03-8614 Filed 4-8-03; 8:45 am]

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FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisition of Shares of Bank or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the office of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than April 24, 2003.

A. Federal Reserve Bank of Dallas (W. Arthur Tribble, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Jerry L. Clark*, De Leon, Texas; to acquire voting shares of F&M Bancshares, Inc., De Leon, Texas, and thereby indirectly acquire voting shares of Farmers and Merchants Bank, De Leon, Texas.

Board of Governors of the Federal Reserve System, April 4, 2003.

Robert deV. Frierson,

Deputy Secretary of the Board.

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company

Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center Web site at www.ffiec.gov/nic/.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 5, 2003.

A. Federal Reserve Bank of Dallas (W. Arthur Tribble, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Southwest Bancorporation of Texas, Inc.*, Houston, Texas, to acquire 100 percent of the voting shares of Maxim Financial Holdings of Delaware, Inc., Wilmington, Delaware; and Maxim Financial Holdings, Inc., Dickinson, Texas, and thereby indirectly acquire voting shares of MaximBank, Dickinson, Texas.

B. Federal Reserve Bank of San Francisco (Maria Villanueva, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Western Alliance Bancorporation*, Las Vegas, Nevada; to acquire 100 percent of the voting shares of Torrey Pines Bank, San Diego, California (in organization).

Board of Governors of the Federal Reserve System, April 4, 2003.

Robert deV. Frierson,

Deputy Secretary of the Board.

[FR Doc. 03-8676 Filed 4-8-03; 8:45 am]

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¹ The working group consists of staff from the Federal Reserve, FDIC, OCC, and OTS.