

Abstract: These applications are required by the Federal Reserve Act and Regulation I and must be submitted to Federal Reserve Banks by organizing and existing member commercial banks requesting the issuance, adjustment, or cancellation of Federal Reserve Bank stock. The applications are necessary in order to obtain account data on a bank's capital and surplus and to document its request to increase or decrease its holdings of Federal Reserve Bank stock.

Final approval under OMB delegated authority of the implementation of the following report:

1. *Report title:* The Quantitative Impact Study

Agency form number: FR 3045

OMB Control number: 7100-0303

Frequency: One-time

Reporters: Large domestic bank holding companies

Annual reporting hours: 8,000 hours

Estimated average hours per response: 400 hours

Number of respondents: 20

Small businesses are not affected.

General description of report: This information collection is voluntary (12 U.S.C. 1844) and is given confidential treatment (5 U.S.C. 552(b)(4)).

Abstract: The Federal Reserve, in conjunction with the Office of the Comptroller of the Currency (OCC), plan to survey twenty large bank holding companies (BHCs) as part of a worldwide effort by the Basel Committee on Banking Supervision (the Committee). The Committee plans to survey leading financial institutions from the thirteen countries participating on the Committee as well as many other countries in order to gauge the likely effects of proposed new capital standards for internationally active banking organizations.

On a best-efforts basis, BHCs will be asked to provide information about their exposures (e.g., loans and loan commitments) for each major loan portfolio (corporate, interbank, sovereign, and retail) and to identify for each portfolio the estimated effect of potential new regulatory capital requirements. Such information and corresponding pro forma capital requirements will be requested using current capital standards and also under each of several alternative approaches: a so-called "standardized" approach, which is similar to current rules, and both "foundation" and "advanced" internal risk-based measures. The survey will be completed using formatted Excel spreadsheets that will calculate each respondent's capital requirements based on the information it provides.

Board of Governors of the Federal Reserve System, September 24, 2002.

Jennifer J. Johnson,

Secretary of the Board.

[FR Doc. 02-24680 Filed 9-30-02; 8:45 am]

BILLING CODE 6210-01-S

FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

ACTION: Notice.

SUMMARY: Background. Notice is hereby given of the final approval of proposed information collection by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83-I's and supporting statements and approved collection of information instrument(s) are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Cindy Ayouch—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829); OMB Desk Officer—Joseph Lackey—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, Washington, DC 20503

SUPPLEMENTARY INFORMATION:

Final approval under OMB delegated authority of the extension for three years, without revision, of the following report:

1. *Report title:* Recordkeeping, Reporting, and Disclosure Requirements in Connection with Regulation BB (Community Reinvestment Act)

Agency form number: N/A

OMB Control number: 7100-0197

Frequency: Annually

Reporters: State member banks

Annual reporting hours: 159,160 hours

Estimated average hours per response: Recordkeeping Requirement, small

business and small farm loan register, 219 hours. Optional Recordkeeping Requirements, consumer loan data, 326 hours and other loan data, 25 hours. Reporting Requirements, assessment area delineation, 2 hours; small business and small farm loan data, 8 hours; community development loan data, 13 hours; and HMDA out of MSA loan data, 253 hours. Optional Reporting Requirements, data on lending by a consortium or third party, 17 hours; affiliate lending data, 38 hours; strategic plan, 275 hours; and request for designation as a wholesale or limited purpose bank, 4 hours. Disclosure Requirement, public file, 10 hours.

Number of respondents: 976

Small businesses are not affected.

General description of report: This information collection is mandatory (12 U.S.C. §§ 248 (1) and 12 U.S.C. 2905 et seq.) and generally, the data that are reported to the Board are not considered confidential.

Abstract: On May 30, 2002, the Office of the Comptroller of the Currency (OCC), Board of Governors of the Federal Reserve (Board), Federal Deposit Insurance Corporation (FDIC), and Office of Thrift Supervision (OTS) published a joint request for comment on the proposed extension, without change, for OMB approval of the information collections contained in the CRA regulations (67 FR 37915). Pursuant to 5 CFR 1320.16 this is a final notice announcing the Board's approval of the information collection. The Board is publishing a separate final notice but this notice is substantively similar to the notice to be published by the other Agencies.

The Board did not receive any comments. However, the FDIC and OTS each received an identical comment from an academic. This commenter did not object to the proposed extension of OMB approval of the information collections contained in the CRA regulations. The commenter recommended that the Agencies (1) continue all existing data collection and reporting requirements; (2) maintain current public file requirements; and (3) do not consider or require any race data under CRA. Since these recommendations are not contrary to the proposed extension of OMB approval of the CRA information collections, the Agencies have not made any changes from the proposal in response to this comment.

Board of Governors of the Federal Reserve System, September 25, 2002.

Jennifer J. Johnson,

Secretary of the Board.

[FR Doc. 02-24848 Filed 9-30-02; 8:45 am]

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center website at www.ffiec.gov/nic/.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 24, 2002.

A. Federal Reserve Bank of Dallas (W. Arthur Tribble, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *IB Bancshares, Inc.*, McKinney, Texas, and *VB Bancshares, Inc.*, Wilmington, Delaware; to become bank holding companies by acquiring 100 percent of the voting shares of Independent Bank, McKinney, Texas.

Board of Governors of the Federal Reserve System, September 24, 2002.

Jennifer J. Johnson,

Secretary of the Board.

[FR Doc. 02-24681 Filed 9-30-02; 8:45 am]

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FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisition of Shares of Bank or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the office of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than October 15, 2002.

A. Federal Reserve Bank of Atlanta (Sue Costello, Vice President) 1000 Peachtree Street, N.E., Atlanta, Georgia 30309-4470:

1. *Neil D. McCurry, Jr.*, Sarasota, Florida; to acquire additional voting shares, and *Liane McCurry*, Sarasota, Florida; *J. Steadman McCurry*, Charlotte, North Carolina, *Neil D. McCurry, Sr.*, and *Bettye S. McCurry*, Bradenton, Florida; to acquire voting shares, of *People's Community BancShares, Inc.*, Sarasota, Florida, and thereby acquire voting shares of *People's Community Bank of the West Coast*, Sarasota, Florida.

B. Federal Reserve Bank of Dallas (W. Arthur Tribble, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Arthur Temple, III*, as trustee of the *Arthur Temple III, Generation Skipping Trust*, Lufkin, Texas, and certain other family trusts; to acquire voting shares of *Diboll State Bancshares, Inc.*, Diboll, Texas, and thereby indirectly acquire voting shares of *First Bank & Trust East Texas*, Diboll, Texas.

Board of Governors of the Federal Reserve System, September 25, 2002.

Jennifer J. Johnson,

Secretary of the Board.

[FR Doc. 02-24850 Filed 9-30-02; 8:45 am]

BILLING CODE 6210-01-S

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center website at www.ffiec.gov/nic/.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 25, 2002.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166-2034:

1. *Farmers Bancorp Inc.*, Blytheville, Arkansas; to acquire 100 percent of the voting shares of *First State Bank*, Kenton, Tennessee

B. Federal Reserve Bank of Minneapolis (Julie Stackhouse, Vice President) 90 Hennepin Avenue, Minneapolis, Minnesota 55480-0291:

1. *Community Financial Corporation*, Owatonna, Minnesota; to become a bank holding company by acquiring 100 percent of the voting shares of *Community Bank Owatonna*, Owatonna, Minnesota, a *de novo* bank.

C. Federal Reserve Bank of Kansas City (Susan Zubradt, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001: