

Committee. The WRC-03 Advisory Committee has an open membership. All interested parties are invited to participate in the Advisory Committee and to attend its meetings. The proposed agenda for the twelfth meeting is as follows:

Agenda

Twelfth Meeting of the WRC-03 Advisory Committee, Federal Communications Commission, 445 12th Street, SW., Commission Meeting Room (TW-C305), Washington, DC 20554. October 31, 2002; 2:30 p.m. to 4:30 p.m.

1. Opening Remarks
2. Approval of Agenda
3. Approval of the Minutes of the Eleventh Meeting
4. Reports from regional WRC-03 Preparatory Meetings
5. NTIA Draft Preliminary Views and Proposals
6. IWG Reports and Documents relating to:
 - a. Consensus Views and Issue Papers
 - b. Draft Proposals
7. Future Meetings
8. Other Business

Federal Communications Commission.

Don Abelson,

Chief, International Bureau.

[FR Doc. 02-24894 Filed 9-30-02; 8:45 am]

BILLING CODE 6712-01-P

FEDERAL HOUSING FINANCE BOARD

[No. 2002-N-9]

Notice of Availability of the Federal Housing Finance Board Information Quality Guidelines

AGENCY: Federal Housing Finance Board.

ACTION: Notice.

SUMMARY: Notice is hereby given that the Federal Housing Finance Board (Finance Board) has made available its final Information Quality Guidelines pursuant to the requirements of Office of Management and Budget (OMB) Guidelines for Ensuring and Maximizing the Quality, Objectivity, Utility and Integrity of Information Disseminated by Federal Agencies, dated February 22, 2002.

FOR FURTHER INFORMATION CONTACT:

Andy Taylor, Computer Specialist, (202) 408-2830; Federal Housing Finance Board, 1777 F Street, NW., Washington, DC 20006.

SUPPLEMENTARY INFORMATION: Section 515 of the Treasury and General Government Appropriations Act for Fiscal Year 2001 (Pub. L. 106-554) directs OMB to issue government-wide guidelines that "provide policy and procedural guidance to Federal agencies for ensuring and maximizing the

quality, objectivity, utility and integrity of information (including statistical information) disseminated by Federal agencies." The OMB guidelines require each agency to prepare a final report providing the agency's information quality guidelines. Each agency is further required to publish a notice of availability of this final report in the **Federal Register** and to post this report on its Web site by October 1, 2002. The Finance Board will post its final Information Quality Guidelines on its Web site at www.fhfb.gov.

Dated: September 26, 2002.

Judith L. Hofmann,

Director, Office of Management.

[FR Doc. 02-24923 Filed 9-30-02; 8:45 am]

BILLING CODE 6725-01-P

FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

AGENCY: Board of Governors of the Federal Reserve System

ACTION: Notice.

SUMMARY: *Background:* Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83-I's and supporting statements and approved collection of information instrument(s) are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Mary M. West—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829); OMB Desk Officer—Joseph Lackey—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, Washington, DC 20503.

SUPPLEMENTARY INFORMATION:

Final approval under OMB delegated authority of the extension for three years, without revision, of the following reports:

1. *Report title:* Consumer Satisfaction Questionnaire

Agency form number: FR 1379

OMB Control number: 7100-0135

Frequency: Event-generated

Reporters: Consumers

Annual reporting hours: 195 hours

Estimated average hours per response: 20 minutes

Number of respondents: 592

Small businesses are affected.

General description of report: This information collection is voluntary (15 U.S.C. §57(a)(f)(1)). This information collection is not usually given confidential treatment under the Freedom of Information Act (FOIA). However, if a respondent provides information not specifically solicited on the form, that information may be exempt from disclosure under FOIA (5 U.S.C. §§(b)(4), (b)(6), or (b)(7)) upon specific request from the respondent.

Abstract: The questionnaire is sent to consumers who have filed complaints against state member banks. It is used to determine whether complainants are satisfied with the way the Federal Reserve System handled their complaints and to solicit suggestions for improving the complaint investigation process.

2. *Report title:* The Disclosure Requirements in Connection with Regulation CC to Implement the Expedited Funds Availability Act

Agency form number: Reg CC

OMB Control number: 7100-0235

Frequency: Event-generated

Reporters: State member banks and uninsured state branches and agencies of foreign banks

Annual reporting hours: 331,630 hours

Estimated average hours per response: Initial notice or upon request, 1 minute; Case-by-case hold notice, 3 minutes; Notice of exceptions, 3 minutes; Notice posted where customers make deposits, 15 minutes; Annual notice of new ATMs, 5 hours; Notice of changes in policy, 20 hours; and Notice of nonpayment to depositary bank, 1 minute.

Number of respondents: 1,271

Small businesses are affected.

General description of report: This information collection is mandatory (12 U.S.C. 4008). Because the Federal Reserve does not collect any information, no issue of confidentiality arises.

Abstract: Regulation CC requires depository institutions to make funds

deposited in transaction accounts available within specified time periods, disclose their availability policies to customers, and begin accruing interest on such deposits promptly. The disclosures are intended to alert customers that their ability to use deposited funds may be delayed, prevent unintentional (and costly) overdrafts, and allow customers to compare the policies of different institutions before deciding at which institution to deposit funds. The regulation also requires notice to the depository bank and to a customer of nonpayment of a check.

Final approval under OMB delegated authority of the extension for three years, with revision, of the following reports:

1. Report title: Applications for Membership in the Federal Reserve System

Agency form number: FR 2083, FR 2083A, FR 2083B, and FR 2083C
OMB Control number: 7100-0046
Frequency: On Occasion

Reporters: Commercial banks and certain mutual savings banks

Annual reporting hours: 280 hours
Estimated average hours per response: 4 hours

Number of respondents: 70

Small businesses are affected.

General description of report: This information collection is required to obtain or retain a benefit (12 U.S.C. §§ 321, 322, and 333). The information in the application is not confidential; however, parts may be given confidential treatment at the applicant's request (5 U.S.C. § 552(b)(4)).

Abstract: The application for membership is a required one-time submission, pursuant to Section 9 of the Federal Reserve Act, which collects the information necessary for the Federal Reserve to evaluate the statutory criteria for admission of a new or existing bank to membership in the Federal Reserve System. This application provides managerial, financial, and structural data.

Current Actions: The Federal Reserve proposes to revise the application by replacing a majority of Section I of the application, which applies to de novo banks, with a reference to the new Interagency Charter and Federal Deposit Insurance application form (ICDIA form), recently developed by the Office of the Comptroller of the Currency (OCC), Federal Deposit Insurance Corporation (FDIC), and the Office of Thrift Supervision (OTS). Two existing items and a footnote in this section would be retained and slightly clarified. One item in Section II of the

membership application would be revised slightly, and Section III would remain unchanged. The proposed revisions should improve consistency and make filing of the application more expeditious and less burdensome.

2. Report title: Domestic Finance Company Report of Consolidated Assets and Liabilities

Agency form number: FR 2248

OMB Control number: 7100-0005

Frequency: Monthly, Quarterly, and Semiannually

Reporters: Domestic finance companies

Annual reporting hours: 352 hours

Estimated average hours per response: Monthly, 18 minutes; Quarterly, 25 minutes; and Semiannually, 10 minutes.

Number of respondents: 80

Small businesses are not affected.

General description of report: This information collection is voluntary (12 U.S.C. § 225(a)). Individual respondent data are confidential under section (b)(4) of the Freedom of Information Act (5 U.S.C. § 552).

Abstract: Each monthly report collects balance sheet data on major categories of consumer and business credit receivables and on major short-term liabilities. For quarter-end months (March, June, September, and December), additional asset and liability items are collected to provide a full balance sheet. The supplemental section collects data on asset-backed securities. These data are used to construct universe estimates of finance company holdings, which are published in the monthly statistical releases Finance Companies (G.20) and Consumer Credit (G.19), in the quarterly statistical release Flow of Funds Accounts of the United States (Z.1), and in the Federal Reserve Bulletin (Tables 1.51, 1.52, and 1.55).

Current Actions: The agency staff proposes three changes to the report. First, because the number of finance companies participating in the monthly survey has declined, the staff proposes to reduce the authorized panel size from 100 finance companies to 80 finance companies. Second, the staff proposes to add four questions about the breakdown of 1-4 family real estate loans. These questions would be answered only for quarter-end months. Third, the staff proposes to add a special addendum section to the report, which would on occasion include additional questions pertaining to financial topics of interest. These addendum questions would be asked up to twice a year. To help ease the reporting burden, these addendum questions would be sent in advance to the respondents.

3. Report title: Notifications Related to Community Development and Public

Welfare Investments of State Member Banks

Agency form number: FR H-6

OMB Control number: 7100-0278

Frequency: Event-generated
Reporters: State member banks

Annual reporting hours: 80 hours

Estimated average hours per response:

Investment notice, 2 hours; Application, 5 hours; and Extension of divestiture period, 5 hours.

Number of respondents: Investment notice, 25; Application, 5; and Extension of divestiture period, 1.

Small businesses are not affected.

General description of report: This information collection is required to obtain a benefit (12 USC 338a, and 12 CFR 208.22). Individual respondent data generally are not regarded as confidential, but information that is proprietary or concerns examination ratings would be considered confidential.

Abstract: Regulation H requires state member banks that want to make community development or public welfare investments to comply with the Regulation H notification requirements: (1) if the investment does not require prior Board approval, a written notice must be sent to the appropriate Federal Reserve Bank; (2) if certain criteria are not met, a request for approval must be sent to the appropriate Federal Reserve Bank; and, (3) if the Board orders divestiture but the bank cannot divest within the established time limit, a request or requests for extension of the divestiture period must be submitted to the appropriate Federal Reserve Bank.

Current Actions: The proposed revision would create a form and checklist that banks could use, at their option, to report the information required by Regulation H for investments that do not require prior Board approval. To the extent that this voluntary form were used by banks, it would potentially ease their reporting burden by allowing the banks to fill in the form rather than typing a letter containing the required information. The form will also potentially help the Board staff to collect uniform and thorough information about community development and public welfare investments. The checklist would help banks determine whether they must submit a request for prior approval.

4. Report title: International Applications and Prior Notifications Under Subpart B of Regulation K

Agency form number: FR K-2

OMB Control number: 7100-0284

Frequency: Event-generated

Reporters: Foreign banks

Annual reporting hours: 700 hours

Estimated average hours per response: 35 hours

Number of respondents: 20

Small businesses are not affected.

General description of report: This information collection is required to obtain or retain a benefit (12 U.S.C. 3105 and 3107). The applying organization has the opportunity to request confidentiality for information that it believes will qualify for a Freedom of Information Act exemption (5 U.S.C. 552).

Abstract: Foreign banks are required to obtain the prior approval of the Federal Reserve to establish a branch, agency, or representative office, or to acquire ownership or control of a commercial lending company in the United States or to change the status of any existing office in the United States. The Federal Reserve uses the information, in part, to fulfill its statutory obligation to supervise foreign banking organizations with offices in the United States.

Current Actions: The application requirements currently are contained in Supervision and Regulation Letter dated March 5, 1992 (SR 92-6). A copy of this letter is available on the Board's public website at <http://www.federalreserve.gov/boarddocs/srletters/>. The proposed FR K-2 would consist of a reporting form with filing instructions in addition to the informational requirements currently contained in SR 92-6. The proposed modified and enhanced form FR K-2 would clarify and streamline the information required in international applications and prior notifications and reduce the need for repeated requests for additional information after the application or notification has been filed.

The current FR K-2 was developed in 1992 shortly after the passage of the Foreign Bank Supervision Enhancement Act. Since that time, the Federal Reserve has gained significant experience in processing these types of applications and has over time expanded and modified the list of standard information that should be required in these types of applications and notifications. This expanded list would include information regarding the home country laws and regulations designed to deter and prevent money laundering, terrorist financing and other illicit activities, as well as the policies and procedures in place at the foreign bank to detect and prevent money laundering, terrorist financing, and other illicit activities.

Also, Regulation K has been modified to allow for more proposals to be processed under the prior notification procedures. SR 92-6 currently contains two attachments: one attachment related

to information collected in applications to establish a branch, agency, or commercial lending company, and one attachment related to information collected in applications to establish a representative office. The form does not currently contain separate attachments outlining informational requirements for prior notifications. In order to add clarity, the proposed FR K-2 would have separate attachments as follows indicating the required information depending on the type of application or notification.

Attachment A – Information Requested in Connection with Applications by Foreign Banks to Establish Branches, Agencies, or Commercial Lending Companies in the United States (section 211.24(a)(1) of Regulation K).

Attachment B – Information Requested in Connection with Applications by Foreign Banks to Establish Representative Offices in the United States (section 211.24(a)(1) of Regulation K);

Attachment C – Information Requested in Connection with Notifications by Foreign Banks to Establish Branches, Agencies, or Commercial Lending Companies in the United States (section 211.24(a)(2)(i)(A) of Regulation K);

Attachment D – Information Requested in Connection with Notifications by Foreign Banks to Establish Representative Offices in the United States (section 211.24(a)(2)(i)(B)(1) – (3) of Regulation K);

Attachment E – Commitments Required in Connection with Applications and Notifications by Foreign Banks to Establish Branches, Agencies, Commercial Lending Companies, or Representative Offices in the United States.

5. Report title: Application for a Foreign Organization to Become a Bank Holding Company

Agency form number: FR Y-1f

OMB Control number: 7100-0119

Frequency: Event-generated

Reporters: Foreign banking organizations

Annual reporting hours: 360 hours

Estimated average hours per response: 90 hours

Number of respondents: 4

Small businesses are not affected.

General description of report: This information collection is mandatory (12 U.S.C. §§ 1842(a) and (c) and 1844(a) through (c)) and by the USA PATRIOT Act, § 327). The applying organization has the opportunity to request confidentiality for information that it believes will qualify for a Freedom of

Information Act exemption (5 U.S.C. 552).

Abstract: Under the Bank Holding Company Act (BHCA), submission of this application is mandatory for any company organized under the laws of a foreign country seeking initial entry into the United States through the establishment or acquisition of a U.S. subsidiary bank. Applicants must provide financial and managerial information, discuss the competitive effects of the proposed transaction, and discuss how the proposed transaction would enhance the convenience and needs of the community to be served.

Current Actions: Several changes would be made to the FR Y-1f, including: (1) clarifying the application to improve consistency with the FR Y-3 (OMB No. 7100-0121), where applicable; (2) adding language to the instructions for an organization seeking to become a financial holding company (FHC) in accordance with the Gramm-Leach-Bliley Act; (3) adding an item to collect information on the anti-money laundering measures taken by the Applicant and its home country to comply with the requirements of the USA PATRIOT Act; and (4) adding items to collect information regarding the manner in which a foreign bank applicant is supervised by its home country authority(ies) and whether it is able to provide adequate assurances of access to information on its operations and activities, as required by the Foreign Bank Supervision Enhancement Act (FBSEA).

Final approval under OMB delegated authority of the extension for three years, with minor clarifications to the following reports:

1. Report title: Applications for Subscription to, Adjustment in Holding of, and Cancellation of Federal Reserve Bank Stock

Agency form number: FR 2030, FR 2030a, FR 2056, FR 2086, FR 2086a, and FR 2087

OMB Control number: 7100-0042

Frequency: On occasion

Reporters: National, State member, and Nonmember banks

Annual reporting hours: 881 hours

Estimated average hours per response: 0.5 hours

Number of respondents: 1,758

Small businesses are affected.

General description of report: This information collection is mandatory (12 U.S.C. §§ 222, 248, 282, 287, 288, and 321). Upon request from an applicant, certain information may be given confidential treatment pursuant to the Freedom of Information Act (5 U.S.C. 552).

Abstract: These applications are required by the Federal Reserve Act and Regulation I and must be submitted to Federal Reserve Banks by organizing and existing member commercial banks requesting the issuance, adjustment, or cancellation of Federal Reserve Bank stock. The applications are necessary in order to obtain account data on a bank's capital and surplus and to document its request to increase or decrease its holdings of Federal Reserve Bank stock.

Final approval under OMB delegated authority of the implementation of the following report:

1. *Report title:* The Quantitative Impact Study

Agency form number: FR 3045

OMB Control number: 7100-0303

Frequency: One-time

Reporters: Large domestic bank holding companies

Annual reporting hours: 8,000 hours

Estimated average hours per response: 400 hours

Number of respondents: 20

Small businesses are not affected.

General description of report: This information collection is voluntary (12 U.S.C. 1844) and is given confidential treatment (5 U.S.C. 552(b)(4)).

Abstract: The Federal Reserve, in conjunction with the Office of the Comptroller of the Currency (OCC), plan to survey twenty large bank holding companies (BHCs) as part of a worldwide effort by the Basel Committee on Banking Supervision (the Committee). The Committee plans to survey leading financial institutions from the thirteen countries participating on the Committee as well as many other countries in order to gauge the likely effects of proposed new capital standards for internationally active banking organizations.

On a best-efforts basis, BHCs will be asked to provide information about their exposures (e.g., loans and loan commitments) for each major loan portfolio (corporate, interbank, sovereign, and retail) and to identify for each portfolio the estimated effect of potential new regulatory capital requirements. Such information and corresponding pro forma capital requirements will be requested using current capital standards and also under each of several alternative approaches: a so-called "standardized" approach, which is similar to current rules, and both "foundation" and "advanced" internal risk-based measures. The survey will be completed using formatted Excel spreadsheets that will calculate each respondent's capital requirements based on the information it provides.

Board of Governors of the Federal Reserve System, September 24, 2002.

Jennifer J. Johnson,

Secretary of the Board.

[FR Doc. 02-24680 Filed 9-30-02; 8:45 am]

BILLING CODE 6210-01-S

FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

ACTION: Notice.

SUMMARY: Background. Notice is hereby given of the final approval of proposed information collection by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83-I's and supporting statements and approved collection of information instrument(s) are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Cindy Ayouch—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829); OMB Desk Officer—Joseph Lackey—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, Washington, DC 20503

SUPPLEMENTARY INFORMATION:

Final approval under OMB delegated authority of the extension for three years, without revision, of the following report:

1. *Report title:* Recordkeeping, Reporting, and Disclosure Requirements in Connection with Regulation BB (Community Reinvestment Act)

Agency form number: N/A

OMB Control number: 7100-0197

Frequency: Annually

Reporters: State member banks

Annual reporting hours: 159,160 hours

Estimated average hours per response: Recordkeeping Requirement, small

business and small farm loan register, 219 hours. Optional Recordkeeping Requirements, consumer loan data, 326 hours and other loan data, 25 hours. Reporting Requirements, assessment area delineation, 2 hours; small business and small farm loan data, 8 hours; community development loan data, 13 hours; and HMDA out of MSA loan data, 253 hours. Optional Reporting Requirements, data on lending by a consortium or third party, 17 hours; affiliate lending data, 38 hours; strategic plan, 275 hours; and request for designation as a wholesale or limited purpose bank, 4 hours. Disclosure Requirement, public file, 10 hours.

Number of respondents: 976

Small businesses are not affected.

General description of report: This information collection is mandatory (12 U.S.C. §§ 248 (1) and 12 U.S.C. 2905 et seq.) and generally, the data that are reported to the Board are not considered confidential.

Abstract: On May 30, 2002, the Office of the Comptroller of the Currency (OCC), Board of Governors of the Federal Reserve (Board), Federal Deposit Insurance Corporation (FDIC), and Office of Thrift Supervision (OTS) published a joint request for comment on the proposed extension, without change, for OMB approval of the information collections contained in the CRA regulations (67 FR 37915). Pursuant to 5 CFR 1320.16 this is a final notice announcing the Board's approval of the information collection. The Board is publishing a separate final notice but this notice is substantively similar to the notice to be published by the other Agencies.

The Board did not receive any comments. However, the FDIC and OTS each received an identical comment from an academic. This commenter did not object to the proposed extension of OMB approval of the information collections contained in the CRA regulations. The commenter recommended that the Agencies (1) continue all existing data collection and reporting requirements; (2) maintain current public file requirements; and (3) do not consider or require any race data under CRA. Since these recommendations are not contrary to the proposed extension of OMB approval of the CRA information collections, the Agencies have not made any changes from the proposal in response to this comment.