

By the Board, David M. Konschnik, Director, Office of Proceedings.  
**Vernon A. Williams,**  
*Secretary.*  
 [FR Doc. 02-14952 Filed 6-13-02; 8:45 am]  
**BILLING CODE 4915-00-P**

## DEPARTMENT OF TRANSPORTATION

[STB Finance Docket No. 34205]

### West Texas and Lubbock Railway Company, Inc.—Acquisition and Operation Exemption—West Texas and Lubbock Railroad Company, Inc.

West Texas and Lubbock Railway Company, Inc. (Railway), a noncarrier, has filed a verified notice of exemption under 49 CFR 1150.31 to acquire by lease (with a future purchase option) and operate two rail lines owned by the West Texas and Lubbock Railroad Company, Inc. (Railroad): (1) Between milepost 06.3 on the outskirts of Lubbock and the end of the line at milepost 63.8 at Seagraves; and (2) between milepost 3.2 at Lubbock and milepost 38.9 at Whiteface. In addition, Railway will acquire by assignment approximately 5 miles of trackage rights which Railroad presently holds over The Burlington and Northern and Santa Fe Railway Company (BNSF) between BNSF milepost 83.6 at Broadview and BNSF milepost 88.6 at Canyon Junction in the vicinity of Lubbock. These trackage rights shall be used for the purpose of interchange only. The total trackage involved is approximately 107 miles.<sup>1</sup>

Railway certifies that its projected annual revenues will not exceed those that would qualify it as a Class III rail carrier and that its annual revenues are not projected to exceed \$5 million.

The transaction was scheduled to be consummated on or after the May 24, 2002 effective date of the exemption, 7 days after the exemption was filed.

This transaction is related to STB Finance Docket No. 34206, *Permian Basin Railways, Inc.—Continuance in Control Exemption—West Texas and Lubbock Railway Company, Inc. and Austin & Northwestern Railroad Company, Inc.*, wherein Permian Basin Railways, Inc. (Permian) has concurrently filed a verified notice to continue in control of Austin & Northwestern Railroad Company, Inc. and Railway, upon Railway's becoming a Class III railroad.

If the verified notice contains false or misleading information, the exemption

is void *ab initio*. Petitions to reopen the proceeding to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 34205, must be filed with the Surface Transportation Board, Case Control Unit, 1925 K Street, NW., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on John D. Heffner, 555 12th Street, NW., Suite 950N, Washington, DC 20004.

Board decisions and notices are available on our website at “[www.stb.dot.gov](http://www.stb.dot.gov).”

Decided: June 7, 2002.

By the Board, David M. Konschnik, Director, Office of Proceedings.

**Vernon A. Williams,**  
*Secretary.*

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## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

June 6, 2002.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

**DATES:** Written comments should be received on or before July 15, 2002, to be assured of consideration.

### Internal Revenue Service (IRS)

*OMB Number:* 1545-0351.

*Form Number:* IRS Form 3975.

*Type of Review:* Extension.

*Title:* Tax Professionals Annual Mailing List Application and Order Blank.

*Description:* Form 3975 allows a tax professional a systematic way to remain on the Tax Professionals Mailing File and to order copies of tax materials.

**Respondents:** Business or other for-profit.

*Estimated Number of Respondents:* 320,000.

### Estimated Burden Hours Per Respondent:

3 minutes.

*Frequency of Response:* Annually.

*Estimated Total Reporting Burden:* 16,000 hours.

*OMB Number:* 1545-1407.

*Form Number:* IRS Form 8848.

*Type of Review:* Extension.

*Title:* Consent To Extend the Time To Assess the Branch Profits Tax Under Regulations Sections 1.884-2(a) and (c).

*Description:* Form 8848 is used by foreign corporations that have (a) completely terminated all of their U.S. trade or business within the meaning of Temporary Regulations section 1.884-2T(a) during the tax year or (b) transferred their U.S. assets to a domestic corporation in a transaction described in Code section 381(a), if the foreign corporation was engaged in a U.S. trade or business at that time.

**Respondents:** Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 5,000.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

Recordkeeping—3 hr., 3 min.

Learning about the law or the form—11 min.

Preparing and sending the form to the IRS—1 hr., 6 min.

*Frequency of Response:* Annually.

*Estimated Total Reporting/Recordkeeping Burden:* 22,500 hours.

*OMB Number:* 1545-1773.

*Revenue Procedure Number:* Revenue Procedure 2002-23.

*Type of Review:* Extension.

*Title:* Taxation of Canadian Retirement Plans Under U.S.—Canada Income Tax Treaty.

*Description:* This Revenue Procedure provides guidance for the application by U.S. citizens and residents of the U.S.—Canada Income Tax Treaty, as amended by the 1995 protocol, in order to defer U.S. income taxes on income accrued in certain Canadian retirement plans.

**Respondents:** Individuals or households.

*Estimated Number of Respondents:* 20,000.

*Estimated Burden Hours Per Respondent:* 30 minutes.

*Frequency of Response:* Other (once).

*Estimated Total Reporting Burden:* 10,000 hours.

*Clearance Officer:* Glenn Kirkland, Internal Revenue Service, Room 6411-03, 1111 Constitution Avenue, NW., Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt, Office of Management and Budget, Room 10202, New Executive Office

<sup>1</sup> Due to a track relocation project, the mileposts do not accurately reflect the actual length of the rail line.