§ 298.33 [Amended]  
5. Section 298.33 is amended as follows:  
   a. In paragraph (a), by removing the word “us” and adding the words “the Depository” in its place.  
   b. By removing paragraph (b)(2)(i) and redesignating paragraphs (b)(2)(ii) through (iv) as paragraphs (b)(2)(i) through (iii).  
   c. In paragraph (c)(3) as follows:  
   d. In paragraph (d), by removing the words “under such agreement” and substituting the words “subject to and in compliance with the Financial Agreement.”  
   e. By redesignating paragraphs (d)(1) through (iv) as paragraphs (d)(2)(i) through (iv), respectively.  

§ 298.35 Title XI Reserve Fund and Financial Agreement.  

(d) Deposits. Unless the Company, as of the close of its accounting year, was subject to and in compliance with the financial requirements set forth in paragraph (b)(2) of this section, the Company shall make one or more deposits to us to be held by the Depository (the Title XI Reserve Fund), as further provided for in the Depository Agreement. The amount of deposit as to any year, or period less than a full year, where applicable, will be determined as follows:  

Dated: June 7, 2002.  
By Order of the Maritime Administrator.  
Joel C. Richard,  
Secretary, Maritime Administration.  

In addition to the above action, the Secretary of Commerce, by Order of the Maritime Administrator, on June 7, 2002, is revising 33 CFR Part 298 as follows:  

1. By amending § 298.33, by revising paragraph (d).  
2. By amending § 298.35, by revising paragraph (d).  
3. By amending § 298.36, by revising paragraph (b).  
4. By amending § 298.38, by revising paragraph (d).  
5. By amending § 298.39, by revising paragraph (d).  
6. By amending § 298.40, by revising paragraph (d).  
7. By amending § 298.45, by revising paragraph (d).  

DEPARTMENT OF COMMERCE  
National Oceanic and Atmospheric Administration  
50 CFR Part 622  
[I.D. 060302B]  
Gulf of Mexico Fishery Management Council; Public Hearings  
AGENCY: National Marine Fisheries Service (NMFS), National Oceanic and Atmospheric Administration (NOAA), Commerce.  
ACTION: Notice of scoping meetings; request for comments.  
SUMMARY: The Gulf of Mexico Fishery Management Council (Council) will convene scoping meetings to receive comments on whether the Council should begin developing an amendment to the Reef Fish Fishery Management Plan to extend the time period for the Madison/Swanson and Steamboat Lumps marine reserves. A scoping meeting is part of the initial process of determining whether development of a management action should proceed.  
DATES: The scoping meetings will be held in June. See SUPPLEMENTARY INFORMATION for specific dates and times.  
ADDRESSES: Written comments should be sent to and copies of the scoping document are available from the Gulf Council.  
Council address: Gulf of Mexico Fishery Management Council, 3018 U.S. Highway 301, North, Suite 1000, Tampa, FL 33619.  
FOR FURTHER INFORMATION CONTACT: Mr. Steven Atran, Population Dynamics Statistician, Gulf of Mexico Fishery Management Council; telephone: (813) 228–2815.  
SUPPLEMENTARY INFORMATION: The scoping meetings will be convened on the issue of whether the Council should begin developing an amendment to the Reef Fish Fishery Management Plan to extend the time period for the Madison/Swanson and Steamboat Lumps marine reserves.  
The Madison/Swanson and Steamboat Lumps marine reserves were implemented on June 19, 2000 with a 4-year sunset provision, and will expire on June 16, 2004. The Madison/Swanson site is approximately 115 square nautical miles in size and is located about 40 nautical miles southwest of Apalachicola, FL. Steamboat Lumps is approximately 104 square nautical miles in size and is located about 95 nautical miles west of Tarpon Springs, FL. Within each area, fishing is prohibited for all species except for highly migratory species, i.e., tunas, marlin, oceanic sharks, sailfishes, and swordfish.  
These marine reserves were created primarily to protect a portion of the gags spawning aggregations and to protect a portion of the offshore population of male gag. However, the areas are also suitable habitat and may provide protection for many other species, such as scamp, red grouper, warsaw grouper, speckled hind, red snapper, red porgy and others. A 4-year period was established to give the Council time to evaluate the utility of marine reserves. If the Council chooses to continue the Madison/Swanson and Steamboat Lumps marine reserves beyond June 2004, it must do so through a reef fish plan amendment. Non-action will result in the two reserves expiring on June 16, 2004, and the areas re-opening to all fishing.  
During the scoping meetings, Dr. Chris Koenig, of Florida State University, who is one of the researchers studying the marine reserves, will give a presentation on his research to date. Public input will then be solicited as to whether management action should be initiated to continue the reserves beyond June 2004, and if so, what the scope of issues should be for consideration.  
The scoping meetings will be held at the following locations and dates from 7 p.m.–10 p.m.  
1. Wednesday, June 19, 2002, National Marine Fisheries Service, 3500 Delwood Beach Road, Panama City, FL 32408; 850–234–6541  
2. Thursday, June 20, 2002, Tampa Airport Hilton, 2225 Lois Avenue, Tampa, FL 33607; telephone 813–877–6688  
Copies of the scoping document for these meetings can be obtained by calling 813–228–2815.  
Special Accommodations  
These meetings are physically accessible to people with disabilities. Requests for sign language interpretation or other auxiliary aids should be directed to Anne Alford at the Council (see ADDRESSES) by June 12, 2002.  
Dated: June 6, 2002.  
Virginia M. Fay,  
Acting Director, Office of Sustainable Fisheries, National Marine Fisheries Service.  
[FR Doc. 02–14772 Filed 6–11–02; 8:45 am]