

FEDERAL RESERVE SYSTEM**Change in Bank Control Notices; Acquisition of Shares of Bank or Bank Holding Companies**

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the office of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than June 20, 2002.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166-2034:

1. *The New Washington State Bank Employee Stock Ownership Plan*, New Washington, Indiana ("ESOP"), (BHC stock voted by the trustee, Monroe County Bank Trust Department's trust officer, Scott Walters, Bloomington, Indiana; Brenda G. Bridges, Sellersburg, Indiana; Betty A. Carver, Henryville, Indiana; Rhonda K. Clapp, Memphis, Indiana; Patrick J. Glotzbach, New Albany, Indiana; Cathy L. Tinsley, Marysville, Indiana; and Max H. Zimmerman, Charlestown, Indiana) to acquire voting shares of New Independent Bancshares, Inc., New Washington, Indiana, and thereby indirectly acquire voting shares of The New Washington State Bank, New Washington, Indiana.

B. Federal Reserve Bank of San Francisco (Maria Villanueva, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Shawn Leslie Devlin*, Santa Rosa, California, as Trustee; to acquire additional voting shares of RCB Corporation, Sacramento, California, and thereby indirectly acquire voting shares of River City Bank, Sacramento, California.

Board of Governors of the Federal Reserve System, May 31, 2002.

Robert deV. Frierson,
Deputy Secretary of the Board.

[FR Doc. 02-14153 Filed 6-5-02; 8:45 am]

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FEDERAL RESERVE SYSTEM**Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center website at www.ffiec.gov/nic/.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 1, 2002.

A. Federal Reserve Bank of Atlanta (Cynthia C. Goodwin, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *UCB Financial Group, Inc.*, Atlanta, Georgia; to become a bank holding company by acquiring 100 percent of the voting shares of United Commercial Bank (in organization), Atlanta, Georgia.

2. *Southern Community Bancorp.*, Orlando, Florida; to acquire 100 percent of the voting shares of Southern Community Bank of South Florida, Boca Raton, Florida (in organization).

Board of Governors of the Federal Reserve System, May 31, 2002.

Robert deV. Frierson,
Deputy Secretary of the Board.

[FR Doc. 02-14152 Filed 6-5-02; 8:45 am]

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FEDERAL RESERVE SYSTEM**Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities**

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act. Additional information on all bank holding companies may be obtained from the National Information Center website at www.ffiec.gov/nic/.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 20, 2002.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166-2034:

1. *Tennessee Central Bancshares, Inc.*, Parsons, Tennessee; proposes to develop, support, and sell financial software used in bank data processing applications through the acquisition of System Ventures, Inc., Parsons, Tennessee, pursuant to Section 225.28(b)(14)(i) and (ii) of Regulation Y.

Board of Governors of the Federal Reserve System, May 31, 2002.

Robert deV. Frierson,
Deputy Secretary of the Board.

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