

(TDD) users may contact (202-263-4869), Board of Governors of the Federal Reserve System, Washington, DC 20551.

Proposals to approve under OMB delegated authority the extension for three years, without revision, of the following reports:

1. Report title: The Ongoing Intermittent Survey of Households
Agency form number: FR 3016
OMB control number: 7100-0150
Frequency: on occasion
Reporters: households and individuals
Annual reporting hours: 390 hours
Estimated average hours per response: 3.92 minutes

Number of respondents: 500

Small businesses are not affected.

General description of report: This information collection is voluntary (12 U.S.C. 225a, 263, and 15 U.S.C. 1691b). No issue of confidentiality normally arises because names and any other characteristics that would permit personal identification of respondents are not reported to the Board. However, exemption 6 of the Freedom of Information Act (5 U.S.C. 552(b)(6)) would exempt this information from disclosure.

Abstract: The Federal Reserve uses this voluntary survey to obtain household-based information specifically tailored to the Federal Reserve's policy, regulatory, and operational responsibilities. The University of Michigan's Survey Research Center (SRC) includes survey questions on behalf of the Federal Reserve in an addendum to their regular monthly Survey of Consumer Attitudes and Expectations. The SRC conducts the survey by telephone with a sample of 500 households and includes questions of special interest to Board staff intermittently, as needed. The frequency and content of the questions depend on changing economic, regulatory, and legislative developments.

2. Report title: The Recordkeeping and Disclosure Requirement in Connection with Regulation M (Consumer Leasing)

Agency form number: Reg M
OMB control number: 7100-0202

Frequency: on occasion

Reporters: consumer lessors

Annual reporting hours: 11,160 hours disclosures; and 19 hours advertising

Estimated average hours per response: 18 minutes disclosures; and 25 minutes advertising

Number of respondents: 310

Small businesses are affected.

General description of report: This information collection is mandatory sections 105(a) and 187 of TILA (15 U.S.C. §§ 1604(a) and 1667f) is not given confidential treatment.

Abstract: The Consumer Leasing Act and Regulation M are intended to provide consumers with meaningful disclosures about the costs and terms of leases for personal property. The disclosures enable consumers to compare the terms for a particular lease with those for other leases and, when appropriate, to compare lease terms with those for credit transactions. The act and regulation also contain rules about advertising consumer leases and limit the size of balloon payments in consumer lease transactions. The information collection pursuant to Regulation M is triggered by specific events. All disclosures must be provided to the lessee prior to the consummation of the lease and when the availability of consumer leases on particular terms is advertised.

3. Report title: The Recordkeeping and Disclosure Requirement in Connection with Regulation DD (Truth in Savings)

Agency form number: Reg DD

OMB control number: 7100-0271

Frequency: Account disclosures, 500; change in terms notices, 1,130; prematurity notices, 1,015; disclosures on periodic statements, 12; and advertising, 12

Reporters: state member banks

Annual reporting hours: 146,644 hours

Estimated average hours per response: Account disclosures, 1.5 minutes; change in terms notices, 1 minute; prematurity notices, 1 minute; disclosures on periodic statements, 8 hours; and advertising, 30 minutes

Number of respondents: 976

Small businesses are affected.

General description of report: This information collection is mandatory. Section 269 of the Truth in Savings Act (12 U.S.C. § 4308) authorizes the Board to issue regulations to carry out the provisions of the Act. Since the Federal Reserve does not collect any information, the information collection is not given confidential treatment.

Abstract: The Truth in Savings Act and Regulation DD require depository institutions to disclose yields, fees, and other terms concerning deposit accounts to consumers at account opening, upon request, and when changes in terms occur. Depository institutions that provide periodic statements are required to include information about fees imposed, interest earned, and the annual percentage yield earned during those statement periods. The act and regulation mandate the methods by which institutions determine the account balance on which interest is calculated. They also contain rules about advertising deposit accounts.

Board of Governors of the Federal Reserve System, April 25, 2002.

Robert deV. Frierson,

Deputy Secretary of the Board.

[FR Doc. 02-10623 Filed 4-29-02; 8:45 am]

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FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisition of Shares of Bank or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the office of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than May 14, 2002.

A. Federal Reserve Bank of Chicago
 (Phillip Jackson, Applications Officer)
 230 South LaSalle Street, Chicago,
 Illinois 60690-1414:

1. Friday Family (Beth Gore Friday, Mesa, Arizona; Allen Gore Friday, Atlantic, Iowa; Arthur Randall Friday, Houston, Texas; and Nola Kathleen Friday, Dallas, Texas); to retain voting shares of Anita Bancorporation, Atlantic, Iowa, and thereby indirectly retain voting shares of Rolling Hills Bank & Trust, Atlantic, Iowa.

A. Federal Reserve Bank of Minneapolis (Julie Stackhouse, Vice President) 90 Hennepin Avenue, Minneapolis, Minnesota 55480-0291:

1. Alan L. Lerberg, Parshall, North Dakota; to acquire voting shares of Peoples Bankshares, Inc., Parshall, North Dakota, and thereby indirectly acquire voting shares of Peoples Bank and Trust, Parshall, North Dakota.

Board of Governors of the Federal Reserve System, April 24, 2002.

Robert deV. Frierson,

Deputy Secretary of the Board.

[FR Doc. 02-10531 Filed 4-29-02; 8:45 am]

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