

inappropriately compensated region below the rails, compensation category B. This produces unintended results. Specifically, employees whose salaries happen to be at the top of their broadband are eligible to receive higher contribution rating increase percentages than other employees in the same broadband. They would receive any payout in the form of a bonus, because their salaries were already at the top of the broadband.

The following explains how this unintended outcome occurs. Figure 2 in the demonstration project plan, titled "CCAS Compensation Categories," shows the rails for the normal pay range and the three resulting compensation categories: A, B, and C. The lower rail of the normal pay range intersects the vertical line representing a 100 score at a base salary equivalent to a GS-15, step 7.

Under the current project plan, employees with salaries equivalent to a GS-15, step 7 are not eligible to receive an overall contribution score (OCS) that would place them in the inappropriately compensated region below the rails, category B, because they are not eligible to receive the "very high" score of 115. Therefore, the highest contribution rating increase these employees can receive is 6 percent, the maximum percentage for the appropriately compensated region between the rails, category C. (See Table 6, Compensation Eligibility Chart, in the demonstration project plan which breaks out the contribution rating increase percentages by compensation category.)

Other employees with salaries at the GS-15, step 10 level (the top of broadband level IV of the Business Management and Technical Management Professional career path), however, are eligible to receive the "very high" OCS of 115. A 115 score would place them in the inappropriately compensated region below the rails, compensation category B. Therefore, these employees are eligible to receive a contribution rating increase up to 20 percent. In other words, this group of employees can receive a higher percentage increase than the first group, just because their salaries are at the maximum rate of the broadband.

This amendment eliminates the potential for such unintended outcomes by making all employees in the top broadband level of each career path eligible to receive "very high" scores and contribution rating increases of up to 20 percent, as shown in Table 6.

According to the project plan, if an employee has served under CCAS for less than six months, the rating official must wait for the subsequent annual

cycle to assess the employee. Experience gained during the project's operation reveals that a shorter minimum rating period would be beneficial. By instituting this change, more employees will receive ratings of record and be eligible for contribution rating increases and contribution awards. In addition, managers will not have to wait six months or longer to recognize employees' contributions. This notice changes the minimum rating period to 90 consecutive calendar days. It also requires that the first appraisal be rendered within 15 months of entering the demonstration project.

Office of Personnel Management.

Kay Coles James,
Director.

I. Executive Summary

The project was designed by a Process Action Team (PAT) under the authority of the Under Secretary of Defense for Acquisition and Technology, with the participation of and review by DoD and the Office of Personnel Management (OPM). The purpose of the project is to enhance the quality, professionalism, and management of the DoD acquisition workforce through improvements in the human resources management system.

II. Introduction

This demonstration project provides managers, at the lowest practical level, the authority, control, and flexibility they need to achieve quality acquisition processes and quality products. This project not only provides a system that retains, recognizes, and rewards employees for their contribution, but also supports their personal and professional growth.

A. Purpose

The purpose of this notice is to make all employees in the top broadband level of their career path eligible to receive a "very high" overall contribution score (OCS) and to reduce the minimum rating period under the Contribution-based Compensation and Appraisal System (CCAS) to 90 consecutive calendar days. Other provisions of the approved plan are unchanged. Pursuant to 5 CFR 470.315, changes are hereby made to the **Federal Register**, Civilian Acquisition Workforce Personnel Demonstration Project; Department of Defense; Notice, Friday, January 8, 1999, Volume 64, Number 5, Part VII, pages 1473, 1474, 1476, and 1490.

B. Employee Notification and Collective Bargaining Requirements

The demonstration project program office shall notify employees of this

amendment by posting it on the demonstration project's web pages (http://www.acq.osd.mil/acqdemo/new_site). Participating organizations must fulfill any collective bargaining obligations to unions that represent employees covered by the demonstration.

III. Personnel System Changes

A. Overall Contribution Score (OCS)

Change the third sentence of Section III. D. 2 to read:

The horizontal axis spans from 0 to the maximum contribution score of 100, with a notional "very high" score of 115 for those employees in the top broadband level of their career path.

Change last sentence of Section III. D. 2., subparagraph 2 to read:

The same is true for the other two career paths: Technical Management Support with a "very high" score of 95 for employees in broadband level IV, and Administrative Support with a "very high" score of 70 for employees in broadband level III.

Change Section III. D. 3., paragraph 6 to read:

If on October 1, the employee has served under CCAS for less than ninety (90) consecutive calendar days, the rating official shall wait for the subsequent annual cycle to assess the employee. The first CCAS appraisal must be rendered within 15 months after entering the demonstration project.

Insert a new paragraph 7 as follows:

Employees who have served under CCAS for less than 90 consecutive calendar days shall not receive contribution rating increases or contribution awards for that cycle. However, their salaries shall be increased by the amount and at the time of the next General Schedule pay increase under 5 U.S.C. 5303.

In Section VIII A, delete paragraph 3, which contains an obsolete reference to the January 1999 General Schedule pay increase.

[FR Doc. 02-9957 Filed 4-23-02; 8:45 am]

BILLING CODE 6325-43-P

POSTAL RATE COMMISSION

Briefing on Industry Mailing Practices

AGENCY: Postal Rate Commission.

ACTION: Notice of briefing.

SUMMARY: Representatives from Publishers Clearing House will present a briefing on Thursday, May 2, 2002, beginning at 10 a.m., in the Postal Rate Commission's hearing room. The briefing will address the company's

mailing practices. The briefing is open to the public.

DATES: May 2, 2002.

ADDRESSES: Postal Rate Commission (hearing room), 1333 H Street NW., Washington, DC 20268-0001, suite 300.

FOR FURTHER INFORMATION CONTACT: Stephen L. Sharfman, General Counsel, Postal Rate Commission, 202-789-6820.

Steven W. Williams,
Secretary.

[FR Doc. 02-10032 Filed 4-23-02; 8:45 am]

BILLING CODE 7710-FW-M

POSTAL SERVICE

Sunshine Act Meeting

Times and Dates: 1 p.m., Monday, May 6, 2002; 8:30 a.m., Tuesday, May 7, 2002.

Place: Washington, D.C., at U.S. Postal Service Headquarter, 475 L'Enfant Plaza, S.W., in the Benjamin Franklin Room.

Status: May 6-1 p.m. (Closed); 7-8:30 a.m. (Open)

Matters To be Considered:

Monday, May 6-1 p.m. (Closed)

1. Financial Performance.
2. Capital Investment—Singulate Scan, Induction Units.
3. Strategic Planning.
4. Personnel Matters and Compensation Issues.

Tuesday, May 7-8:30 a.m. (Open)

1. Minutes of the Previous Meeting, April 8-9, 2002.
2. Remarks of the Postmaster General and CEO.
3. Audit and Finance Committee Charter.
4. Advanced Computing Environment.
5. Capital Investment.

- a. PostalOne! Phase Two, Business Customer Support Systems (BCSS).
6. Tentative Agenda for the June 3-4, 2002, meeting in Washington, D.C.

Contact Person for More Information: William T. Johnstone, Secretary of the Board, U.S. Postal Service, 475 L'Enfant Plaza, SW., Washington, DC 20260-1000. Telephone (202) 268-4800.

William T. Johnstone,
Secretary.

[FR Doc. 02-10224 Filed 4-22-02; 3:16 pm]

BILLING CODE 7710-12-M

SECURITIES AND EXCHANGE COMMISSION

Sunshine Act Meetings

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Public Law 94-409, that the Securities and Exchange Commission will hold the following meetings during the week of April 22, 2002:

Closed meetings will be held on Tuesday, April 23, 2002 at 10 a.m. and Wednesday, April 24, 2002 at 10 a.m.

Commissioner Glassman, as duty officer, determined that no earlier notice thereof was possible.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the closed meetings. Certain staff members who have an interest in the matters may also be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c)(5), (7), (9)(B), and (10) and 17 CFR 200.402(a)(5), (7), (9)(ii) and (10), permit consideration of the scheduled matters at the closed meetings.

The subject matter of the closed meeting scheduled for Tuesday, April 23, 2002, will be:

Litigation matter; institution and settlement of injunctive actions; and institution and settlement of administrative proceedings of an enforcement nature.

The subject matter of the closed meeting scheduled for Wednesday, April 24, 2002, will be:

Formal orders of private investigation; institution and settlement of injunctive actions; and institution and settlement of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact:

The Office of the Secretary at (202) 942-7070.

Dated: April 17, 2002.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 02-10141 Filed 4-22-02; 11:45 am]

BILLING CODE 8010-01-U

SECURITIES AND EXCHANGE COMMISSION

Investment Technology, Inc., File No. 500-1; Order of Suspension of Trading

April 22, 2002.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Investment Technology Inc. ("Investment Technology") because of questions regarding the accuracy of assertions by Investment Technology, and by others, in documents sent to and statements made to market makers of the stock of Investment Technology, other brokers and dealers, and to investors concerning, among other things: (1) the company's purported acquisitions of, and mergers with, various companies and businesses; (2) the status of the company's current financial condition and business operations; (3) the identity and background of the company's control persons; and (4) the company's profit growth and stock price appreciation.

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above listed company.

Therefore, it is ordered, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in the above listed company is suspended for the period beginning at 9:30 a.m. EST, April 22, 2002 and terminating at 11:59 p.m. EST, on May 3, 2002.

By the Commission.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 02-10140 Filed 4-22-02; 12:08 pm]

BILLING CODE 8010-01-P

SMALL BUSINESS ADMINISTRATION

Data Collection Available for Public Comments and Recommendations

ACTION: Notice and request for comments.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995, this notice announces the Small Business Administration's intentions to request approval on a new, and/or currently approved information collection.

DATES: Submit comments on or before June 24, 2002.

ADDRESSES: Send all comments regarding whether this information collection is necessary for the proper performance of the function of the