

Members of this Committee have demonstrated professional qualifications and expertise in both scientific and non-scientific disciplines including nuclear medicine; nuclear cardiology; radiation therapy; medical physics; radiopharmacy; State medical regulation; patient's rights and care; health care administration; medical research; medical dosimetry, and Food and Drug Administration regulation.

FOR FURTHER INFORMATION PLEASE

CONTACT: Angela Williamson, Office of Nuclear Material Safety and Safeguards, U.S. Nuclear Regulatory Commission, Washington, DC 20555; Telephone (301) 415-5030.

Dated: March 20, 2002.

Andrew L. Bates,

Federal Advisory Committee Management Officer.

[FR Doc. 02-7216 Filed 3-25-02; 8:45 am]

BILLING CODE 7590-01-P

NUCLEAR REGULATORY COMMISSION

Sunshine Act Meeting

Agency Holding The Meeting: Nuclear Regulatory Commission.

Date: Weeks of March 25, April 1, 8, 15, 22, 29, 2002.

Place: Commissioners' Conference Room, 11555 Rockville Pike, Rockville, Maryland.

Status: Public and Closed.

Matters To Be Considered:

Week of March 25, 2002

Monday, March 25, 2002

1:00 p.m. Discussion of

Intergovernmental Issues (Closed—Ex. 1)

Week of April 1, 2002—Tentative

There are no meetings scheduled for the Week of April 1, 2002

Week of April 8, 2002—Tentative

Friday, April 12, 2002

9:25 a.m. Affirmation Session (Public Meeting) (If needed)

Week of April 15, 2002—Tentative

There are no meetings scheduled for the Week of April 15, 2002

Week of April 22, 2002—Tentative

There are no meetings scheduled for the Week of April 22, 2002

Week of April 29, 2002—Tentative

Tuesday, April 30, 2002

9:30 a.m. Discussion of

Intergovernmental Issues (Closed)

Wednesday, May 1, 2002

8:55 a.m. Affirmation Session (Public

meeting), (If needed)

9:00 a.m. Briefing on Results of Agency Action Review Meeting—Reactors, (Public Meeting), (Contact: Robert Pascarelli, 301-415-1245)

This meeting will be webcast live at the Web address—www.nrc.gov.

* The schedule for Commission meetings is subject to change on short notice. To verify the status of meetings call (recording)—(301) 415-1292. Contact person for more information: David Louis Gamberoni (301) 415-1651.

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Additional Information:

By a vote of 5-0 on March 19 and 20, the Commission determined pursuant to U.S.C. 552b(e) and § 9.107(a) of the Commission's rules that "Affirmation of Final Rule on Revision of the Skin Dose Limit, 10 CFR part 20" be held on March 20, and on less than one week's notice to the public.

By a vote of 5-0 on March 20, the Commission determined pursuant to U.S.C. 552b(e) and § 9.107(a) of the Commission's rules that "Discussion of Security Issues (Closed—Ex. 1)" be held on March 22, and on less than one week's notice to the public.

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The NRC Commission Meeting Schedule can be found on the Internet at: www.nrc.gov/what-we-do/policy-making/schedule.html.

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This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to the distribution, please contact the Office of the Secretary, Washington, DC 20555 (301-415-1969). In addition, distribution of this meeting notice over the Internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to dkw@nrc.gov.

Dated: March 21, 2002.

David Louis Gamberoni,

Technical Coordinator, Office of the Secretary.

[FR Doc. 02-7318 Filed 3-22-02; 11:47 am]

BILLING CODE 7590-01-M

NUCLEAR REGULATORY COMMISSION

Reactor Pressure Vessel Head Degradation and Reactor Coolant Pressure Boundary Integrity Issue

AGENCY: Nuclear Regulatory Commission.

ACTION: Notice of issuance.

SUMMARY: The Nuclear Regulatory Commission (NRC) has issued Bulletin (BL) 2002-01 to all holders of operating licenses for pressurized-water nuclear power reactors, except those who have permanently ceased operations and have certified that fuel has been permanently removed from the reactor pressure vessel. It addresses the recent discovery of degradation in the reactor pressure vessel head at the Davis-Besse Nuclear Power Station and the concerns this has raised about the structural integrity of the reactor coolant pressure boundary throughout the pressurized-water reactor (PWR) industry. The purpose of the bulletin is to require PWR licensees to submit (1) information related to the integrity of the reactor coolant pressure boundary including the reactor pressure vessel head, at their respective facilities, and the extent to which inspections have been undertaken to satisfy applicable regulatory requirements, and (2) the basis for concluding that their plants satisfy applicable regulatory requirements related to the structural integrity of the reactor coolant pressure boundary and future inspections will ensure continued compliance with applicable regulatory requirements. This information is necessary to permit the assessment of plant-specific compliance with NRC regulations. The information will also be used by the NRC staff to determine the need for and to guide the development of additional regulatory actions to address reactor coolant pressure boundary integrity.

DATES: The bulletin was issued on March 18, 2002.

FOR FURTHER INFORMATION CONTACT: Kenneth J. Karwowski, at (301) 415-2752 or by e-mail to kjk1@nrc.gov.

SUPPLEMENTARY INFORMATION: Bulletin 2002-01 may be examined and/or copied for a fee at the NRC's Public Document Room, located at One White Flint North, 11555 Rockville Pike (first floor), Rockville, Maryland, and is accessible electronically from the Agencywide Documents Access and Management Systems (ADAMS) Public Electronic Reading Room on the Internet at the NRC Web site, <http://www.nrc.gov/reading-rm.html>. The ADAMS Accession No. for the bulletin is ML020770497.

If you do not have access to ADAMS or if there are problems in accessing documents located in ADAMS, contact the NRC Public Document Room (PDR) Reference staff at 301-415-4737 or 1-800-397-4209, or by e-mail to pdr@nrc.gov.

Dated at Rockville, Maryland, this 19th day of March 2002.

For the Nuclear Regulatory Commission.
David B. Matthews,
*Director, Division of Regulatory Improvement
 Programs, Office of Nuclear Reactor
 Regulation.*
 [FR Doc. 02-7218 Filed 3-25-02; 8:45 am]
BILLING CODE 7590-01-P

SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-25467; 812-12214]

Bear Stearns Funds, et al.; Notice of Application

March 20, 2002.

AGENCY: Securities and Exchange
 Commission ("Commission").

ACTION: Notice of application for an
 order under sections 6(c), 12(d)(1)(f),
 and 17(b) of the Investment Company
 Act of 1940 ("Act") for exemptions from
 sections 12(d)(1)(A) and (B) and 17(a) of
 the Act, and under section 17(d) of the
 Act and rule 17d-1 thereunder to permit
 certain joint transactions.

SUMMARY OF APPLICATION: Applicants
 request an order to permit (a) certain
 registered investment companies to pay
 an affiliated lending agent a fee based on
 a share of the revenue derived from
 securities lending activities; (b) the
 registered investment companies to use
 uninvested cash ("Uninvested Cash")
 and cash collateral from securities
 lending transactions ("Cash Collateral")
 to purchase shares of certain money
 market funds; and (c) the registered
 investment companies to lend portfolio
 securities to affiliated broker-dealers.

APPLICANTS: The Bear Stearns Funds
 ("BSF"), Bear, Stearns & Co. Inc. ("Bear
 Stearns"), Bear Stearns Securities Corp.
 ("BSSC"), Bear Stearns Asset
 Management Inc. ("BSAM"), Bear
 Stearns Funds Management Inc.
 ("BSFM"), and Custodial Trust
 Company ("CTC").

FILING DATES: The application was filed
 on August 9, 2000 and amended on
 March 15, 2002.

HEARING OR NOTIFICATION OF HEARING: An
 order granting the application will be
 issued unless the Commission orders a
 hearing. Interested persons may request
 a hearing by writing to the
 Commission's Secretary and serving
 applicant with a copy of the request,
 personally or by mail. Hearing requests
 should be received by the Commission
 by 5:30 p.m. on April 15, 2002, and
 should be accompanied by proof of
 service on applicant, in the form of an
 affidavit or, for lawyers, a certificate of
 service. Hearing requests should state
 the nature of the writer's interest, the

reason for the request, and the issues
 contested. Persons who wish to be
 notified of a hearing may request
 notification by writing to the
 Commission's Secretary.

ADDRESSES: Secretary, Commission, 450
 Fifth Street, NW, Washington, DC
 20549-0609. Applicants: c/o Jay G.
 Baris, Kramer Levin Naftalis & Frankel
 LLP, 919 Third Avenue, New York, NY
 10022.

FOR FURTHER INFORMATION CONTACT: Jaea
 F. Hahn, Senior Counsel, at (202) 942-
 0614, or Nadya B. Roytblat, Assistant
 Director, at (202) 942-0564 (Division of
 Investment Management, Office of
 Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The
 following is a summary of the
 application. The complete application
 may be obtained for a fee at the
 Commission's Public Reference Branch,
 450 Fifth Street, NW., Washington, DC
 20549-0102 (tel. 202-942-8090).

Applicants' Representations

1. BSF is a Massachusetts business
 trust registered under the Act as an
 open-end management investment
 company. BSF currently consists of 12
 separate portfolios (together with future
 series, the "Portfolios") with varying
 investment objectives and management
 policies, one of which is the Prime
 Money Market Portfolio ("PMMP"), a
 money market fund that complies with
 the requirements of rule 2a-7 under the
 Act. BSAM, a wholly owned subsidiary
 of The Bear Stearns Companies, Inc.
 ("BSCI"), is registered as an investment
 adviser under the Investment Advisers
 Act of 1940. BSAM serves as each
 Portfolio's investment adviser. BSFM, a
 wholly owned subsidiary of BSCI,
 serves as each Portfolio's administrator.
 Bear Stearns, an affiliate of BSAM,
 serves as each Portfolio's distributor.

2. CTC, a wholly owned subsidiary of
 BSCI, serves as custodian of each of the
 existing Portfolios (other than the
 Emerging Markets Debt Portfolio) and as
 lending agent with BSSC, a wholly
 owned subsidiary of BSCI (each of CTC
 and BSSC, the "Lending Agent"). BSSC
 is a broker-dealer registered under the
 Securities Exchange Act of 1934.

3. Applicants request that any relief
 granted pursuant to the application also
 apply to (a) any other registered
 investment company or series thereof
 for which BSAM or any person
 controlling, controlled by or under
 common control with BSAM (included
 in the term "BSAM") now or in the
 future serves as investment adviser
 (such investment company or series
 thereof included in the term
 "Portfolio"), (b) any other broker-dealer

now or in the future controlling,
 controlled by or under common control
 with BSSC (together with BSSC,
 "Affiliated Broker-Dealers"), and (c) any
 investment entity excluded from the
 definition of investment company under
 section 3(c)(1) or section 3(c)(7) of the
 Act, advised by BSAM, and established
 for the purpose of investment of Cash
 Collateral in connection with the
 securities lending program described
 below (each, a "PIF").¹ Each PIF will
 comply with the requirements of rule
 2a-7 under the Act.

4. CTC currently administers a
 securities lending program ("Lending
 Program") pursuant to a securities
 lending policy with the respective
 Portfolios that participate in the
 securities lending program (the
 "Lending Portfolios"). Each Lending
 Portfolio is permitted by its investment
 policies to lend its portfolio securities,
 and its prospectus or statement of
 additional information will disclose that
 it may engage in portfolio securities
 lending. BSF's Board of Trustees (the
 "Board"), including a majority of the
 trustees who are not interested persons
 within the meaning of section 2(a)(19) of
 the Act ("Disinterested Trustees"), have
 approved BSF's participation in the
 Lending Program, and will monitor the
 Lending Program on an ongoing basis.

5. Under the Lending Program, the
 Lending Agent will enter into
 agreements ("Securities Loan
 Agreements") with certain entities
 ("Borrowers") that wish to borrow
 portfolio securities owned by the
 respective Lending Portfolios. The
 Securities Loan Agreements will require
 that loans be continuously secured by
 collateral equal at all times to at least
 the market value of the securities
 loaned. Collateral for such loans may
 include Cash Collateral or other
 collateral, such as U.S. government
 securities.

6. Under the Lending Program, the
 Lending Agent will be responsible for
 soliciting Borrowers for each Lending
 Portfolio's securities, monitoring daily
 the value of the loaned securities and
 collateral, and requesting Borrowers to
 add to the collateral when required by
 the Securities Loan Agreements. The
 Lending Agent may manage Cash
 Collateral only in accordance with
 specific parameters established by a
 Lending Portfolio. These guidelines
 include permissible investment of Cash

¹ All existing entities that currently intend to rely
 on the requested relief have been named as
 applicants. All existing entities currently intending
 to rely on the requested order have been named as
 applicants.