

Mawn, Boston, Massachusetts, and the Mawn Family Limited Partnership, Woburn, Massachusetts (James J. Mawn, Jr. and Marilyn C. Mawn, general partners), acting in concert to acquire voting shares of Northern Bancorp, Inc., Woburn, Massachusetts, and thereby indirectly acquire Northern Bank and Trust Company, Woburn, Massachusetts.

Comments on this application must be received by March 1, 2002.

Board of Governors of the Federal Reserve System, February 11, 2002.

**Robert deV. Frierson,**

*Deputy Secretary of the Board.*

[FR Doc. 02-3700 Filed 2-14-02; 8:45 am]

BILLING CODE 6210-01-S

## FEDERAL RESERVE SYSTEM

### Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act. Additional information on all bank holding companies may be obtained from the National Information Center website at [www.ffiec.gov/nic/](http://www.ffiec.gov/nic/).

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than March 1, 2002.

**A. Federal Reserve Bank of Cleveland** (Stephen J. Ong, Vice President) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *First Financial Bancorp*, Hamilton, Ohio; to engage *de novo* through First Financial Capital Advisors, LLC,

Hamilton, Ohio, in providing investment advisory services to open-end investment companies (mutual funds), pursuant to section 225.28(b)(6)(i) and providing a range of administrative and related services to mutual funds, see Bankers Trust New York Corporation, 83 Federal Reserve Bulletin 780 (1997).

Board of Governors of the Federal Reserve System, February 11, 2002.

**Robert deV. Frierson,**

*Deputy Secretary of the Board.*

[FR Doc. 02-3699 Filed 2-14-02; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Federal Open Market Committee; Domestic Policy Directive of December 11, 2001

In accordance with § 271.25 of its rules regarding availability of information (12 CFR part 271), there is set forth below the domestic policy directive issued by the Federal Open Market Committee at its meeting held on December 11, 2001.<sup>1</sup>

The Federal Open Market Committee seeks monetary and financial conditions that will foster price stability and promote sustainable growth in output. To further its long-run objectives, the Committee in the immediate future seeks conditions in reserve markets consistent with reducing the federal funds rate to an average of around 1¾ percent.

By order of the Federal Open Market Committee, February 6, 2002.

**Donald L. Kohn,**

*Secretary, Federal Open Market Committee.*

[FR Doc. 02-3749 Filed 2-14-02; 8:45 am]

BILLING CODE 6210-01-S

## GENERAL ACCOUNTING OFFICE

### Advisory Council on Government Auditing Standards.

**AGENCY:** General Accounting Office.

**ACTION:** Notice of document availability.

**SUMMARY:** On January 31, 2002, the U.S. General Accounting Office (GAO), on the recommendation of the Advisory Council on Government Auditing Standards, issued an exposure draft of

<sup>1</sup> Copies of the Minutes of the Federal Open Market Committee meeting on December 11, 2001, which includes the domestic policy directive issued at the meeting, are available upon request to the Board of Governors of the Federal Reserve System, Washington, D.C. 20551. The minutes are published in the Federal Reserve Bulletin and in the Board's annual report.

proposed revisions to Government Auditing Standards (also known as the Yellow Book) (GAO-02-340G). The changes propose revision throughout the entire set of standards except for the second general standard, independence, which was revised separately. The proposed revisions fall into three categories: GAGAS framework, consistent application of the standards where applicable to the various types of audits, and strengthening or streamlining the standards.

**DATES:** Comments are accepted through April 30, 2002.

**ADDRESSES:** A copy of the exposure draft can be obtained on the Internet on GAO's Home Page ([www.gao.gov/govaud/ybk01.htm](http://www.gao.gov/govaud/ybk01.htm)). Additional copies of these proposed revisions can be obtained from the U.S. General Accounting Office, Room 1100, 700 4th Street, NW., Washington, DC 20548, or by calling (202) 512-6000.

**FOR FURTHER INFORMATION CONTACT:** Marcia Buchanan, Assistant Director, Government Auditing Standards, 202-512-9321.

**SUPPLEMENTARY INFORMATION:** Since GAO is still experiencing delays in mail delivery, it would be preferable if you sent your comments via e-mail to [yellowbook@gao.gov](mailto:yellowbook@gao.gov). To ensure that your comments are considered by the Advisory Council in their deliberations, please submit them by April 30, 2002. If you need to use the mail, it would be helpful if you sent your comments both in writing and on diskette (in Word or ASCII format). Please sent any mail to the following address: Government Auditing Standards Comments, U.S. General Accounting Office, Room 5X16 (FMA), 441 G Street, NW., Washington, DC 20548. (31 U.S.C. 7501-7507)

**Marcia B. Buchanan,**

*Assistant Director, Financial Management and Assurance.*

[FR Doc. 02-3728 Filed 2-14-02; 8:45 am]

BILLING CODE 1610-02-M

## DEPARTMENT OF HEALTH AND HUMAN SERVICES

### National Committee on Vital and Health Statistics: Meeting

Pursuant to the Federal Advisory Committee Act, the Department of Health and Human Services (HHS) announces the following advisory committee meeting.

*Name:* National Committee on Vital and Health Statistics (NCVHS).

*Time and Date:*

February 26, 2002—9 a.m.—6:00 p.m.